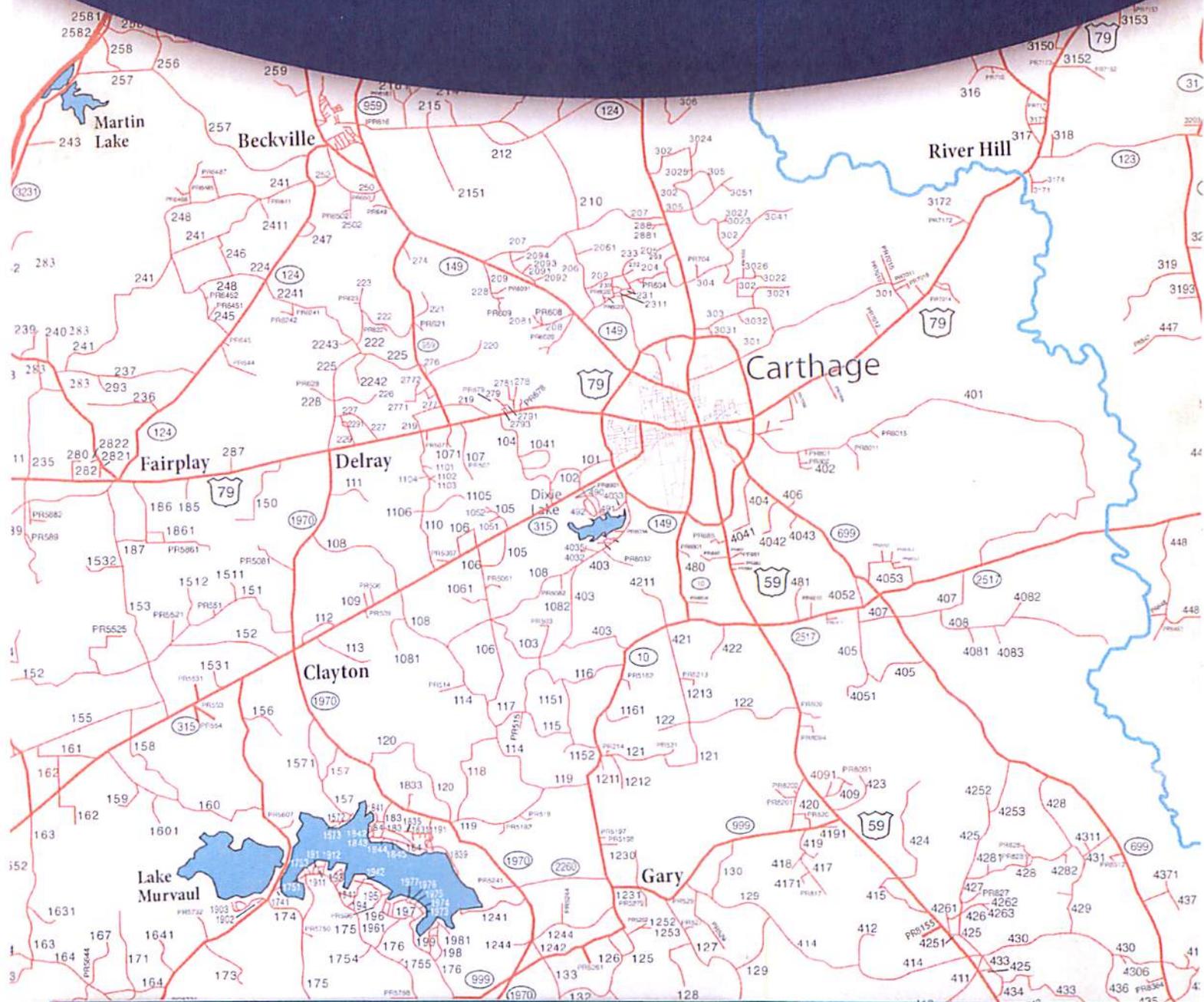


# *Panola County Auditor's* *Comprehensive Annual* **FINANCIAL REPORT**



FISCAL YEAR ENDED DECEMBER 31, 2019

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**PANOLA COUNTY, TEXAS**

**FOR THE YEAR ENDED DECEMBER 31, 2019**

**Prepared by:**

**Office of the County Auditor  
Panola County, Texas**

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**PANOLA COUNTY, TEXAS  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 FOR THE YEAR ENDED DECEMBER 31, 2019**

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 FOR THE YEAR ENDED DECEMBER 31, 2019**

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# **INTRODUCTORY SECTION**

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OFFICE OF  
**PANOLA COUNTY AUDITOR**  
COURTHOUSE ANNEX • ROOM 213A  
CARTHAGE, TEXAS 75633  
903-693-0320

June 18, 2020

Honorable District Judge LeAnn Rafferty  
Honorable County Judge Lee Ann Jones,  
Honorable County Commissioners,  
and Taxpayers and Citizens of Panola County

Conforming to statutory requirements of the duties of the County Auditor, submitted herewith is the Comprehensive Annual Financial Report for Panola County, Texas, for the fiscal year ended December 31, 2019. The accompanying financial statements were prepared in accordance with accounting principles generally accepted in the United States of America as promulgated by the Governmental Accounting Standards Board, and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed public accountants.

This report consists of management's representations concerning the finances of Panola County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Panola County has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements of Panola County have been audited by Morgan LaGrone, a licensed certified public accountant. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the year ended December 31, 2019 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on Panola County's financial statements for the year ended December 31, 2019, and that they are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to compliment MD&A and should be read in conjunction with it. Panola County's MD&A can be found immediately following the Independent Auditor's Report.

## **PROFILE OF THE GOVERNMENT**

Located in East Texas, Panola County, Texas, was organized in 1846. Panola County currently occupies a land area of 801 square miles and serves a population of 23,796.

The County operates as specified under a County Judge – Commissioners' Court type of government, consisting of one County Judge and four Commissioners. The County Judge is the presiding officer of the Commissioners' Court, the governing body of the County, and is elected for a four-year term by the voters of the County. Each Commissioner represents one of the four Commissioner precincts into which the County is divided and is elected by the voters of his precinct for a four-year term. The Commissioners' Court has only powers expressly granted to it by the legislature and powers necessarily implied from such grant. Among other duties, it proposes and approves the County budget, determines the County tax rates, approves contracts in the name of the County, determines whether a proposition to issue bonds should be submitted to the voters, appoints certain County officials, and makes other decisions concerning the operation of the County.

Panola County provides a full range of services, including public safety, public transportation (highways and roads), health and welfare, culture and recreation, conservation (agriculture), public facilities, judicial and legal, election functions, and general and financial administrative services.

### **Budgets and Budgetary Controls**

The annual budget serves as the foundation for Panola County's financial planning and control. The County Judge is by statute the County Budget Officer and is responsible for determining the Commissioners' Court guidelines for the proposed County budget. After being furnished the budget guidelines by the County Judge, the County Auditor prepares an estimate of revenues and a compilation of expenditures as set out in the guidelines. The proposed budget is filed in the office of the County Clerk as public record.

A public hearing is held on the budget by the Commissioners' Court. Department heads and any other interested citizens may appear. Before determining the final budget, the Commissioners' Court may increase or decrease the amounts as proposed in the budget. Expenditure amounts finally budgeted may not exceed the estimated revenues and available cash. A tax rate is then set which will generate the estimated ad valorem tax revenues in the budget.

When the final budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments to prevent expenditures from exceeding budgeted appropriations and for keeping the Commissioners' Court advised of the condition of the various funds and accounts.

Each fund is budgeted on an annual basis, by the primary activities of salaries and benefits, supplies, other services and charges, and capital outlay. Budget to actual comparisons are provided in this report for the General Fund and all major special revenue funds.

### **Financial Administration**

The officials having responsibility for the financial administration of the County are the County Judge and four County Commissioners (the “Commissioners’ Court”), the Tax Assessor-Collector, the County Treasurer, and the County Auditor.

The Tax Assessor-Collector is elected for a four-year term and is responsible for collecting ad valorem taxes and collecting certain State and County fees and other taxes for the County. Duties of the County Treasurer, who is also elected for a four-year term, include depositing monies received by the County into the depository selected by the Commissioners’ Court, signing and registering all of the County’s checks (except certain agency funds), preparation of payroll, maintenance and compilation of all personnel records, preparation of quarterly and monthly state, county, and federal reports and other financial functions.

The County Auditor is appointed for a two-year term by the State District Judge having jurisdiction within the County. The County Auditor is responsible for the accounting practices and audit control functions of county finances. His responsibilities include those for accounting, auditing, accounting systems design, assisting with financial planning and operations, financial reporting, insurance, budget preparation as instructed by the Commissioners’ Court, preparation of claims for approval by Commissioners’ Court and various other financial related activities. The County Auditor also serves as fiscal officer for the Community Supervision Corrections Department and the Juvenile Probation Department.

### **FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Panola County operates.

### **Local Economy**

Panola County continues to rank as one of the leading natural gas producers in East Texas. Natural gas processing and exploration contributes greatly to economic activities. Timber, poultry and cattle production also continue to contribute to the local economy. All of these activities have had a positive impact on employment and the County tax base. A great deal of credit should be given to the industrial, civic, and governmental leaders for these positive conditions.

Over the past few years, Panola County has faced the same problems as other smaller rural counties in Texas. Revenue sources have tended to be limited, while demand for services remained constant. Economic growth during the year changed somewhat due to a slight increase in natural gas prices.

The position of the County has continued to be sound over the past year. Some of the factors which enabled the County to maintain this constant level were:

1. All departments and agencies operated within budget appropriations.
2. Estimated revenue was achieved or exceeded.
3. Ad valorem taxes continued to be collected at a high percent.

Looking ahead, Panola County can expect to have some years of economic growth at the state and local level. Careful financial operation and planning will enable the County to remain financially sound. A spirit of cooperation will help to ensure that the future needs of the citizens of Panola County can be met.

### Long-term Financial Planning

The Commissioners' Court continues to be very active in budgeting financial resources to rehabilitate all County maintained infrastructure over a number of years in the most economical way. Various capital outlays for road and bridge equipment have been made and are planned to ensure that the department stays updated to meet future repair needs. In addition, the Commissioners' Court continued to fund the Other Post-Employment Benefits (OPEB) Trust Fund in compliance with Government Accounting Standards Board Statement 75 (GASB 75). Compliance with this accounting standard and funding in 2020 will minimize the cost to future taxpayers.

Various costs associated with fringe benefit expenses for active and retired employees had a significant effect on the financial statements in 2019. The County continues to participate in the health insurance program provided through the Texas Association of Counties. This insurance pool allows the County to limit increases in premiums at an amount less than the national average.

The County continues to maintain adequate financial resources in the Road Bond 1971 capital projects fund to meet the County's share of cost associated with new state highway construction. The County also maintains adequate financial resources in the Airport special revenue fund and in the Permanent Improvement capital projects fund for the County's match of grant programs for airport improvements and maintenance.

Since the adoption of a Comprehensive Fund Balance Policy in 2011, the County has been successful in maintaining or exceeding the goals as defined in the policy. The Commissioners' Court's continuing fiscal restraints has resulted in the maintenance of stable fund balances to be available for future emergencies and revenue shortfalls. As a result of the trend of unfunded mandates by both Federal and State government, it is vitally important that the Commissioners' Court remain focused on maintaining the financial stability that now exists. This continued positive action will reduce the financial burden for future taxpayers.

## **AWARDS AND ACKNOWLEDGEMENTS**

### Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a "Certificate of Achievement for Excellence in Financial Reporting" to Panola County, Texas, for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2018.

The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards of preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to conform to Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

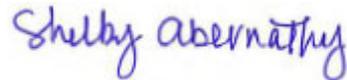
**Acknowledgements**

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of all County Departments. We would like to express our appreciation to all members of the County Departments that assisted and contributed to its preparation.

Respectfully submitted,



**Jennifer Stacy  
County Auditor**



**Shelby Abernathy  
Assistant Auditor**



**Christina Chatman  
Assistant Auditor**



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Panola County  
Texas**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2018**

*Christopher P. Morrill*

Executive Director/CEO

**PANOLA COUNTY, TEXAS  
DIRECTORY OF OFFICIALS  
DECEMBER 31, 2019**

**DISTRICT COURT: 123rd Judicial District**

**The Honorable LeAnn Rafferty, District Judge  
The Honorable Danny Buck Davidson, Criminal District Attorney  
Terri Hudson, Court Reporter  
Lindsey Smith, District Clerk  
Kerian Henderson, CSCD Director  
Tracy Anderson, Chief Juvenile Probation Officer**

**COMMISSIONERS COURT:**

**The Honorable Lee Ann Jones, County Judge  
The Honorable Ronnie LaGrone, Commissioner Precinct #1  
The Honorable David Cole, Commissioner Precinct #2  
The Honorable Craig Lawless., Commissioner Precinct #3  
The Honorable Dale LaGrone, Commissioner Precinct #4  
Vicki Heinkel, Administrative Assistant**

**COUNTY COURT AT LAW:**

**The Honorable Terry Bailey, Judge  
Rebecca Kise, Court Reporter**

**COUNTY AUDITOR:**

**Jennifer Stacy**

**ASSISTANT COUNTY AUDITORS:**

**Shelby Abernathy  
Christina Chatman**

**COUNTY CLERK:**

**Bobbie Davis**

**COUNTY SHERIFF:**

**Kevin Lake**

**COUNTY SURVEYOR:**

**Don Austin**

**COUNTY TAX ASSESSOR-COLLECTOR:**

**Holly Gibbs**

**COUNTY TREASURER:**

**Joni Reed**

**PANOLA COUNTY, TEXAS  
DIRECTORY OF OFFICIALS  
DECEMBER 31, 2019**

**COUNTY VETERAN SERVICE OFFICER:**

**William Morris**

**JUSTICES OF THE PEACE:**

**Toni Hughes, Precincts #2 and #3  
David Gray, Precincts #1 and #4**

**CONSTABLES:**

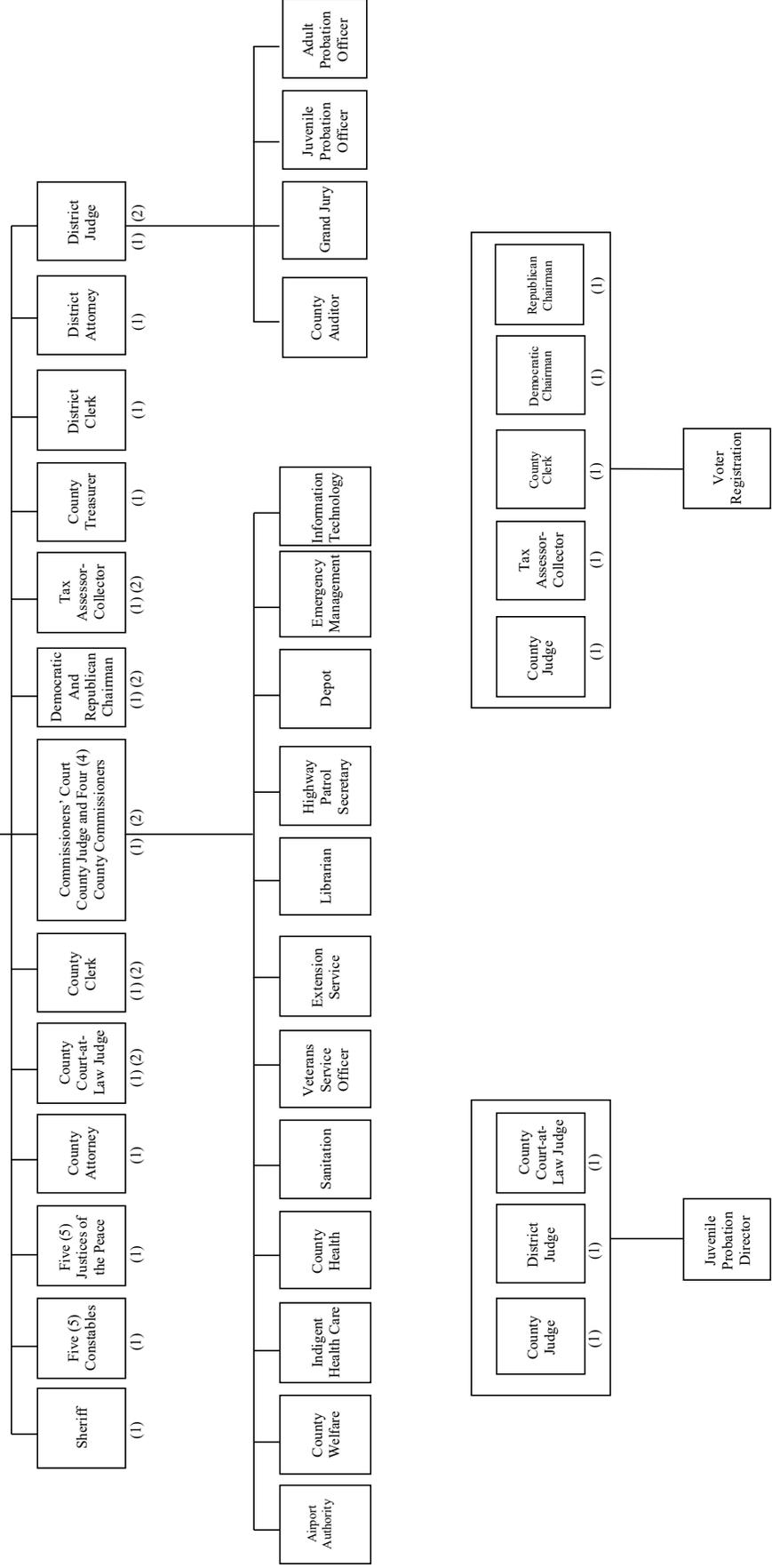
**Bryan Murff, Precincts #1 and #4  
Mitch Norton, Precincts #2 and #3**

**ELECTIONS ADMINISTRATOR:**

**Cheyenne Lampley**

# PANOLA COUNTY, TEXAS ORGANIZATIONAL CHART

## COUNTY VOTERS



(1) Denotes elected officials. All others are appointed.  
 (2) Denotes joint and overlapping responsibilities.

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## **FINANCIAL SECTION**

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# Morgan LaGrone, CPA, PLLC

## Certified Public Accountant

Telephone: 903.657.0240  
Fax: 903.655.1324

116 S Marshall  
Henderson TX 75654

### INDEPENDENT AUDITOR'S REPORT

Panola County Commissioners' Court  
Panola County, Texas

#### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Panola County, Texas, ("County") as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

MEMBER

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS AND TEXAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Panola County, Texas, as of December 31, 2019, and the respective changes in financial position, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 19-34; the Changes in OPEB Liability and Related Ratios on page 69; the Schedule of Employer Contributions – Other Post-Employment (OPEB) Plan on page 71; the Schedule of Changes in Net Pension Liability and Related Ratios on page 66; the Schedule of Contributions on page 67; the Schedule of Employer Contributions – OPEB – Health Plan on page 70; and budgetary comparison information on pages 73-77, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

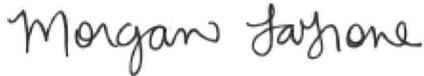
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Panola County, Texas', basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, statistical section and schedules listed in the accompanying table of contents under supplementary financial information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and supplementary financial information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and supplementary financial information are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2020, on our consideration of Panola County, Texas, internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



---

**Morgan LaGrone**  
**Certified Public Accountant**

**Henderson, Texas**  
**June 18, 2020**

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**PANOLA COUNTY, TEXAS**  
**Management’s Discussion and Analysis**  
**December 31, 2019**

As management of Panola County, Texas (the County), we offer readers of the Panola County, Texas financial statements this narrative overview and analysis of the County’s financial activities for the fiscal year ended December 31, 2019. The intent of this discussion and analysis is to look at the County’s financial performance as a whole. Readers of this discussion and analysis should consider the information presented here in conjunction with additional information that we have furnished in our accompanying letter of transmittal, and in the basic financial statements and notes to the financial statements (which immediately follow this discussion).

**FINANCIAL HIGHLIGHTS**

- The assets and deferred outflows of resources of Panola County, Texas exceeded its liabilities and deferred inflows of resources at December 31, 2019 by \$45,291,808 (net position). Of this amount, \$24,880,434 (unrestricted net position) may be used to meet the County’s ongoing obligations to citizens and creditors.
- The County’s change in net position was an increase of \$1,111,586.
- At December 31, 2019, the County’s governmental funds reported combined ending fund balances of \$31,837,040, an increase of \$3,173,599 over the prior year. Of this amount, \$6,121 is nonspendable, \$15,998,539 is restricted, \$527,667 is committed, and \$15,304,714 is unassigned. Unassigned fund balance is available for spending at the County’s discretion.
- At December 31, 2019, unassigned fund balance for the general fund was \$15,304,714, or 95.55% of total general fund expenditures.
- The County issued no new debt during the year ended December 31, 2019.

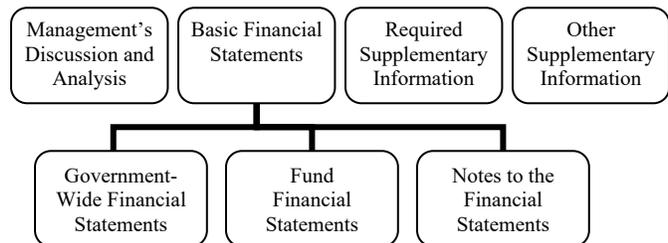
**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis are intended to serve as an introduction to the Panola County, Texas’, basic financial statements. The County’s Comprehensive Annual Financial Report has been prepared in compliance with the financial reporting requirements of GASB Statement No. 34, Basic Financial Statements – Management’s Discussion and Analysis – for State and Local Governments, as well as GASB Statement No. 37, Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments: Omnibus, and GASB Statement No. 38, Certain Financial Statement Note Disclosures.

The financial section of the annual report presented herein includes four sections, consisting of the following:

- 1) Management’s Discussion and Analysis
- 2) Basic Financial Statements
- 3) Required Supplementary Information
- 4) Other Supplementary Information

**Components of the Financial Section**



The basic financial statements are presented in two different formats. The government-wide statements are required under GASB Statement No. 34 reporting requirements. The government-wide statements report information about the County as a whole using the accrual basis of accounting and the economic resources measurement focus. The fund financial statements provide more detailed information about the County’s most significant funds. Fund financial statements use the modified accrual basis of accounting and the current financial resources measurement focus.

**PANOLA COUNTY, TEXAS**  
Management's Discussion and Analysis  
December 31, 2019

**Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to private-sector business.

The statement of net position presents information on all of the County's assets, liabilities, and deferred inflows/outflows of resources with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Panola County is improving or deteriorating, respectively.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. Because the statement of activities separates program revenue (revenue generated by specific programs through charges for services, fees, licenses, grants received, and other contributions) from general revenue (revenue provided by taxes and other sources not tied to a particular program), it shows to what extent each program relies on general revenues for funding.

All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Panola County has no separately identified discretely-presented component units included in the government-wide financial statements.

The government-wide financial statements can be found on pages 31 - 32 of this report.

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

**Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 37 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Road and Bridge special revenue fund, which are considered to be major funds. Data from the other 37 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

**PANOLA COUNTY, TEXAS**  
Management's Discussion and Analysis  
December 31, 2019

The County adopts an annual appropriated budget for 37 of its governmental funds. The Required Supplementary Information contains budget comparisons for the General Fund and the Road and Bridge special revenue fund. A budgetary comparison statement has been provided to demonstrate compliance with the budget, as both originally adopted and as finally amended.

The basic governmental fund financial statements can be found on pages 33 - 36 of this report.

#### **Fiduciary Funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds consist of agency funds and the Retiree Health Benefits Trust Fund (RHBT). Agency funds are used as clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the parties, organizations, or other government agencies to which they belong. The RHBT Fund was created in November 2007 for the purpose of funding for the County's obligation under GASB 75 regarding other post-employment benefits (OPEB) for eligible retired employees. The RHBT will be used to provide for the future payment of health care insurance premiums for eligible retired employees.

The basic fiduciary fund financial statement can be found on pages 37 - 38 of this report.

#### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 39 – 61 of this report.

#### **Other Information**

In addition to the Basic Financial Statements and accompanying Notes, this report also presents Combining and Individual Fund Financial Statements and Schedules. These statements and schedules provide greater detail in connection with Governmental Funds, Fiduciary Funds, and Capital Assets Used in the Operation of Governmental Funds. The Combining and Individual Fund Financial Statements and Schedules may be found on pages 99-176 of this report.

#### **Single Audit**

The County did not expend in excess of \$750,000 in state financial assistance during the year ended December 31, 2019. As a result, a single audit in accordance with the State of Texas *Single Audit Circular* was not required. The Overall Compliance and Internal Controls section of this report begins on page 219.

#### **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Net position of the County as of December 31, 2019 and December 31, 2018 are summarized and analyzed on the following page.

Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$45,291,808 as of December 31, 2019, and by \$44,180,222 as of December 31, 2018, an overall increase of \$1,111,586, which was primarily the result of tax abatement revenue received in the current year. As of December 31, 2019, the County's total assets were \$74,132,412. Capital assets, which include land, buildings and improvements, machinery, equipment, furniture, and infrastructure less any related debt used to acquire those assets that is still outstanding, represent 45.07% of total net position.

An amount of \$24,880,434 of the County's net position is unrestricted net position. This amount may be used to meet the County's ongoing obligations.

**PANOLA COUNTY, TEXAS**  
**Management's Discussion and Analysis**  
**December 31, 2019**

Panola County, Texas  
**Net Position of Governmental Activities**  
**(Table 1)**

	<u>2019</u>	<u>2018</u>
Current and Other Assets	\$ 53,721,038	\$ 51,532,551
Capital Assets	<u>20,411,374</u>	<u>20,983,936</u>
<b>Total Assets</b>	<b><u>74,132,412</u></b>	<b><u>72,516,487</u></b>
 Total Deferred Outflows of Resources	 <u>9,246,216</u>	 <u>1,330,767</u>
Net Pension Liability	9,120,867	4,416,447
Net OPEB Liabilities	3,630,809	533,022
Long-Term Liabilities Outstanding	277,315	283,928
Other Liabilities	<u>516,315</u>	<u>653,427</u>
<b>Total Liabilities</b>	<b><u>13,545,306</u></b>	<b><u>5,886,824</u></b>
 Total Deferred Inflows of Resources	 <u>24,541,515</u>	 <u>23,695,708</u>
 Net Position:		
Net Position, Investment in Capital Assets	20,411,374	20,983,936
Unrestricted	<u>24,880,434</u>	<u>23,196,286</u>
<b>Total Net Position</b>	<b><u>\$ 45,291,808</u></b>	<b><u>\$ 44,180,222</u></b>

The change in net position for the County's activities for the year was an increase of \$1,111,586. Total revenues for Panola County were \$26,434,757 and \$24,992,198 in 2019 and 2018, respectively. Total expenses were \$25,323,172 and \$24,767,871 in 2019 and 2018, respectively. Key elements of these changes are summarized below:

- Program revenues include charges for services, fines and forfeitures, as well as both operating and capital grants and contributions. Program revenues from governmental activities decreased 13.49% or \$502,456. Charges for services increased by \$82,852. Operating grants and contributions decreased by \$59,904. Capital grants and contributions decreased \$525,404.
- General revenues consist of taxes and interest not allocable to specific programs, as well as miscellaneous transactions that are not attributable to a specific program. The largest of these, taxes, increased by \$1,579,680, primarily due to tax abatement revenue received in the current year. Other revenues increased by \$365,335, principally due to an increase in interest income and miscellaneous revenue.
- Public safety, public transportation, and general administration are the three largest programs, in terms of expenses. These three activities accounted for 76.59% of total expenses.
- General administration expenses increased \$470,922, due to the County's change in OPEB liability and other miscellaneous expenses.

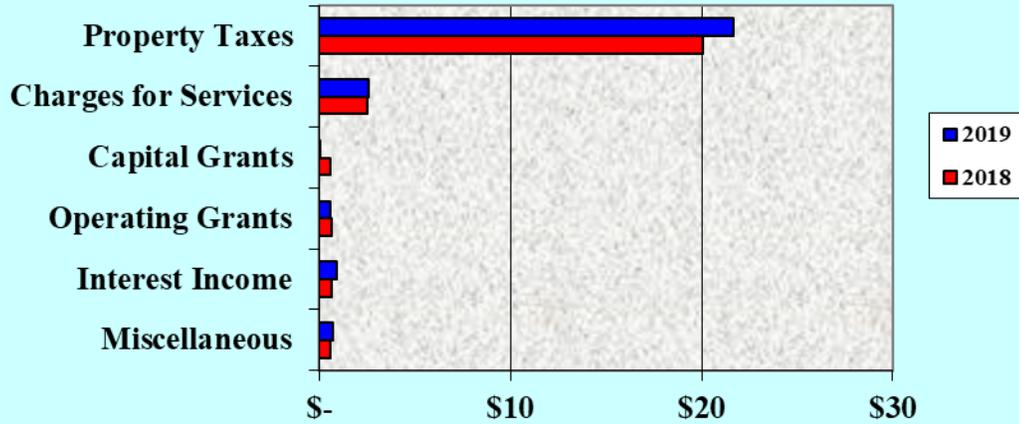
**PANOLA COUNTY, TEXAS**  
**Management's Discussion and Analysis**  
**December 31, 2019**

Panola County, Texas  
**Changes in Net Position of Governmental Activities**  
**(Table 2)**

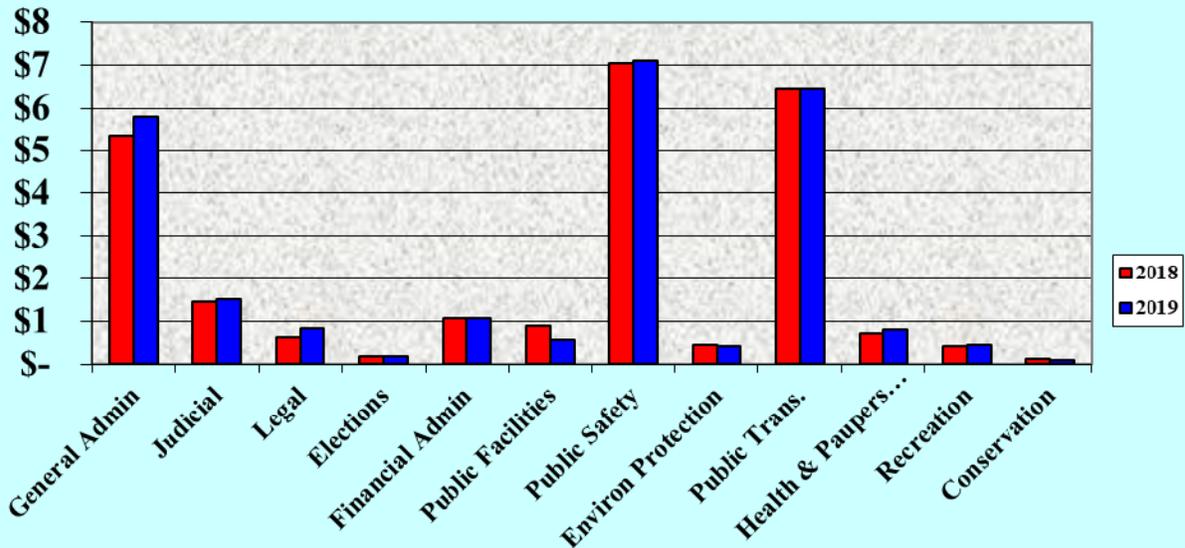
	<u>2019</u>	<u>2018</u>
<b>Revenues:</b>		
<b>Program Revenues:</b>		
Charges for Services	\$ 2,569,804	\$ 2,486,952
Operating Grants and Contributions	586,155	646,059
Capital Grants and Contributions	65,308	590,712
<b>General Revenues:</b>		
Property Taxes	21,641,100	20,061,420
Other	1,572,390	1,207,055
<b>Total Revenues</b>	<u>26,434,757</u>	<u>24,992,198</u>
<b>Expenses:</b>		
General administration	\$ 5,813,060	\$ 5,342,138
Judicial	1,501,830	1,463,707
Legal	844,493	621,159
Elections	190,348	192,420
Financial administration	1,076,875	1,084,669
Public facilities	559,976	881,056
Public safety	7,118,774	7,035,569
Environmental protection	424,322	449,386
Public transportation	6,464,256	6,444,767
Health & paupers care	794,101	710,734
Recreation	435,797	423,521
Conservation	99,340	118,746
	<u>25,323,172</u>	<u>24,767,872</u>
<b>Increase in Net Position</b>	<b>1,111,585</b>	<b>224,326</b>
<b>Net Position - Beginning</b>	<u>44,180,222</u>	<u>66,994,124</u>
<b>Restatement - OPEB</b>	-	(23,038,228)
<b>Net Position - Beginning, as restated</b>	<u>44,180,222</u>	<u>43,955,896</u>
<b>Net Position - Ending</b>	<u>\$ 45,291,808</u>	<u>\$ 44,180,222</u>

**PANOLA COUNTY, TEXAS**  
**Management's Discussion and Analysis**  
**December 31, 2019**

**Governmental Activities - Revenues by Source**  
**For the Years Ended December 31**  
**(in millions)**



**Governmental Activities - Expenses by Function**  
**For the Years Ended December 31**  
**(in millions)**



**PANOLA COUNTY, TEXAS**  
Management's Discussion and Analysis  
December 31, 2019

**FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

As noted earlier, Panola County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Following is an analysis of the County's governmental funds.

**Governmental Funds**

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

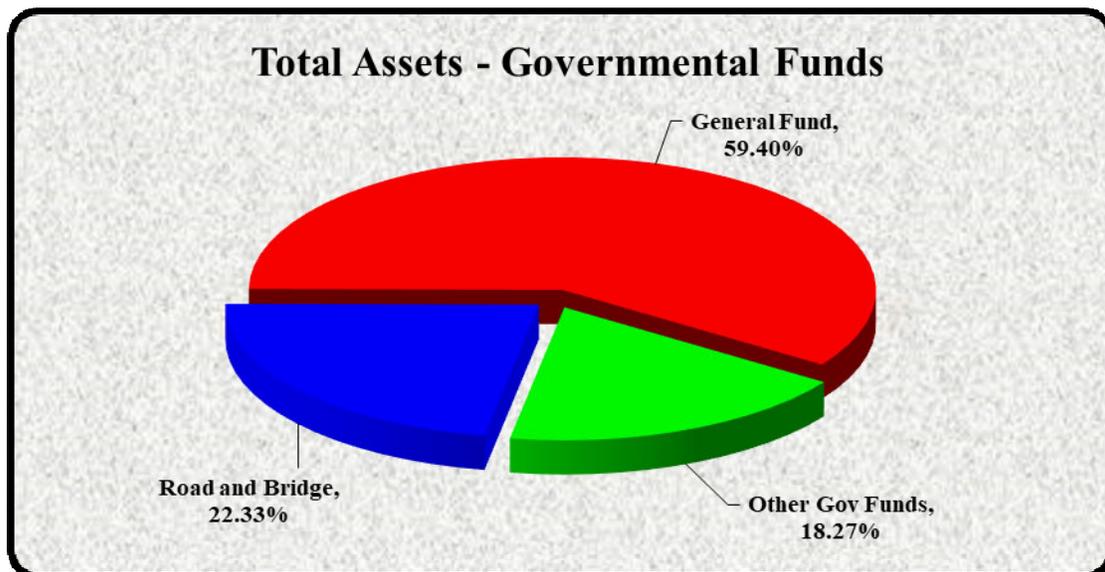
As of December 31, 2019, the County's governmental funds reported combined ending fund balances of \$31,837,040, an increase of \$3,173,599 over the prior year. Approximately 48.07% of this amount, \$15,304,714 constitutes unassigned fund balance, which is available for spending at the County's discretion.

The General Fund is the chief operating fund of the County. At December 31, 2019, 100% of the General Fund's total fund balance, or \$15,304,714 is unassigned. Total fund balance for the General Fund increased by \$2,787,738, or 22.27% from the prior year due to an increase in total assets in the amount of \$3,971,098 and an increase in deferred inflows in the amount of \$1,254,546. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance, which equals total fund balance, represents 95.54% of total General Fund expenditures.

General Fund revenues exceeded budgeted amounts by approximately \$2,400,517, and actual expenditures were \$462,713 below budgeted expenditures.

Fund balance in the Road and Bridge Fund increased by \$300,797, due to higher than anticipated revenues and a general savings in most categories.

As shown below, as of December 31, 2019 total assets in the General Fund amounted to \$31,909,686, accounting for 59.40% of total governmental fund assets. The Road and Bridge special revenue fund, the County's other major fund's total asset amount is \$11,997,560. Together, these major funds account for 81.73%, of total governmental fund assets.



**PANOLA COUNTY, TEXAS**  
**Management's Discussion and Analysis**  
**December 31, 2019**

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Differences between the original budget and the final amended budget amounted to a net increase in appropriations of \$1,207,808. Significant among the amendments were:

- Legal – Increased appropriations of \$331,998 as a result of increased required professional services.
- Public Facilities – Increased appropriations of \$257,353 as a result of repairs and renovations.
- Capital Outlay– Increased appropriations for additional capital outlay of \$176,204.

General Fund revenues exceeded the final budget by \$2,400,517. The majority of this increase was attributable to property taxes exceeding the final budget by \$1,250,447. In addition, miscellaneous revenue, including interest, exceeded final budget estimates by \$1,006,280, due to an increase in interest revenue and tax abatement revenue.

General Fund expenditures were \$462,713 less than final budgeted expenditures. Major contributors to lower than budgeted expenditures are as follows:

- Expenditures for public safety activities were \$419,267 less than final budgeted expenditures due to less than expected expenditures in the Sheriff's Office and Corrections.
- Expenditures for Health and Paupers Care were \$61,318 below budgeted amounts as a result of less expenditures needed for indigent health care.
- Expenditures for judicial expenditures were \$68,055 less than final budgeted expenditures due to less than expected expenditures for professional services, jurors, and bailiffs.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

The County's investment in capital assets for its governmental activities as of December 31, 2019, amounts to \$20,411,373 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, machinery and equipment, furniture, and infrastructure. The net decrease in the County's investment in capital assets, after depreciation expense of \$1,521,130, for the current year was \$572,563.

This year's additions totaled \$1,075,356. Included in the additions were various purchases of buildings, construction, infrastructure, machinery and equipment.

Capital assets as of December 31, 2019 and 2018 are summarized on the following page.

Additional information on the County's capital assets can be found in Note 3, D on page 47 of this report.

**PANOLA COUNTY, TEXAS**  
**Management's Discussion and Analysis**  
**December 31, 2019**

**Capital Assets**  
**As of December 31**

	<u>2019</u>	<u>2018</u>
Land	\$ 1,722,016	\$ 1,722,016
Construction in Progress	34,291	-
Buildings	21,000,601	20,906,963
Improvements other than buildings	275,603	275,603
Machinery and equipment	12,696,798	12,409,896
Infrastructure	<u>10,874,785</u>	<u>10,826,285</u>
<b>Total Capital Assets</b>	<b>46,604,094</b>	<b>46,140,763</b>
Less: Accumulated Depreciation	<u>(26,192,721)</u>	<u>(25,156,827)</u>
<b>Total Capital Assets</b>	<b><u>\$ 20,411,373</u></b>	<b><u>\$ 20,983,936</u></b>

**Long-Term Debt**

As of December 31, 2019, the County has no outstanding bonded debt. The only debt outstanding is in the form of accrued compensated absences and the net pension and OPEB liability.

Additional information on the County's long-term debt can be found in Note 3, I on page 58 of this report.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

The following factors were considered in preparing the County's budget for 2020.

- FY2019 total property assessed value increased 2.6% from the prior year. FY2018 had a decrease in assessed value of 1.37%.
- Property tax receipts for FY2019 increased to \$20.79 million compared to \$20.06 million for FY2018.
- The County has consistently maintained an ad valorem tax collection rate over 95% for the last several years. In the current year the collection rate was 97.20%.
- The percentage increase in medical insurance premiums for employees was 1.79% for FY 2019 (FY 2018 increase was 6.49%).
- Fluctuating energy costs have affected the price of fuel and road surfacing materials.
- Property and liability insurance costs increased 1.44% for FY 2019 compared to an increase of 6.92% for FY 2018.

**PANOLA COUNTY, TEXAS**  
**Management's Discussion and Analysis**  
**December 31, 2019**

Original budgeted revenues for FY 2019 are \$16.12 million, an increase of 6.07% over original budgeted revenues of \$15.15 million for FY 2018. Property taxes account for the bulk of the revenues, as approximately 91.40% of the total budgeted revenues for the General Fund are related to property taxes.

The tax rate for the new fiscal year was set at \$0.55140/\$100. The continued natural gas production value allows the County to maintain a relatively low tax rate for the maintenance and operations budget.

Several other factors are expected to have an impact on the budgetary process in the next few years:

- Decreased taxable value due to the lower price of natural gas will have an impact on the budget for the next year.
- Continued pressure from rising health insurance costs, demand for services, increased fuel costs and road maintenance costs will cause the County to adjust the tax rate in years to come.
- In spite of the demand for County services, the County enjoys a healthy tax base relying primarily on the natural gas field for a substantial amount of tax revenues. The County conservatively manages its resources and is in a sound financial position to meet the needs of citizens for years to come.
- The economic factor of COVID-19 remains to be seen. The rate of rising unemployment may have a negative effect on the percentage of collections of ad valorem taxes.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of Panola County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Panola County Auditor's Office, Courthouse Annex Room 213A, Carthage, Texas 75633.

## **BASIC FINANCIAL STATEMENTS**

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PANOLA COUNTY, TEXAS  
STATEMENT OF NET POSITION  
DECEMBER 31, 2019

	Governmental Activities
<b>ASSETS:</b>	
Cash and Cash Equivalents	\$ 2,701,896
Investments	41,186,548
Receivables (net of allowance for uncollectible taxes):	
Property Taxes	8,236,691
Due from Other Governments	1,407,375
Miscellaneous	172,957
Inventory	6,121
Capital Assets (not being depreciated):	
Land	1,722,016
Construction in Progress	34,291
Capital Assets (net of accumulated depreciation):	
Buildings	13,877,240
Improvements other than buildings	195,720
Machinery and equipment	3,843,248
Infrastructure	738,859
Other Assets	9,450
<b>Total Assets</b>	<b>74,132,412</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>	
Deferred Outflows of Resources - Pensions	5,551,806
Deferred Outflows of Resources - OPEB Health Plan	3,643,306
Deferred Outflows of Resources - OPEB Sup. Death	51,104
	<b>9,246,216</b>
<b>LIABILITIES:</b>	
Accounts Payable-Trade	516,315
Long-term debt:	
Due Within One Year	
Compensated Absences	30,505
Due In More Than One Year	
Compensated Absences	246,810
Net Pension Liability	9,120,867
Net OPEB Liability - Health Plan	3,140,763
Net OPEB Liability - Supplemental Death	490,046
<b>Total Liabilities</b>	<b>13,545,306</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>	
Deferred Revenue - Advance Tax	20,563,251
Deferred Inflows - Pensions	1,778,533
Deferred Inflows - OPEB Health	2,141,470
Deferred Inflows - OPEB Sup. Death	58,261
<b>Total Deferred Inflows of Resources</b>	<b>24,541,515</b>
<b>NET POSITION:</b>	
Net Position, Investment in Capital Assets	20,411,373
Unrestricted	24,880,434
<b>Total Net Position</b>	<b>\$ 45,291,808</b>

The accompanying notes are an integral part of these financial statements.

**PANOLA COUNTY, TEXAS  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense)</u>
		<u>Charges for</u>	<u>Operating</u>	<u>Capital</u>	<u>Revenue and</u>
		<u>Services</u>	<u>Grants and</u>	<u>Grants and</u>	<u>Change in</u>
			<u>Contributions</u>	<u>Contributions</u>	<u>Net Position</u>
<b>Primary Government:</b>					
<b>Government Activities:</b>					
General administration	\$ 5,813,060	\$ 404,371	\$ -	\$ -	\$ (5,408,689)
Judicial	1,501,830	623,356	87,204	-	(791,270)
Legal	844,493	19,764	29,365	23,009	(772,355)
Elections	190,348	5,714	3,758	-	(180,876)
Financial administration	1,076,875	904,371	-	-	(172,504)
Public facilities	559,976	-	-	-	(559,976)
Public safety	7,118,774	287,566	380,306	42,299	(6,408,603)
Environmental protection	424,322	-	-	-	(424,322)
Public transportation	6,464,256	147,046	32,522	-	(6,284,688)
Health & paupers care	794,101	478	53,000	-	(740,623)
Recreation	435,797	174,381	-	-	(261,416)
Conservation	99,340	2,757	-	-	(96,583)
<b>Total primary government</b>	<b>\$ 25,323,172</b>	<b>\$ 2,569,804</b>	<b>\$ 586,155</b>	<b>\$ 65,308</b>	<b>\$ (22,101,905)</b>
<b>General Revenues:</b>					
					\$ 21,641,100
					893,082
					679,308
					<u>23,213,490</u>
					<b>Change in net position</b>
					<b>1,111,586</b>
					<b>Net position, Beginning of Year</b>
					<b>44,180,222</b>
					<b>Net position, End of Year</b>
					<b>\$ 45,291,808</b>

The accompanying notes are an integral part of these financial statements.

**PANOLA COUNTY, TEXAS  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2019**

	<u>General Fund</u>	<u>Road and Bridge</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 230,346	\$ 500,141	\$ 1,971,409	\$ 2,701,896
Investments	24,214,403	9,453,290	7,518,855	41,186,548
Receivables (net of allowance for uncollectibles)				
Current Taxes	5,664,159	1,563,642	204,459	7,432,260
Delinquent Taxes	612,346	169,044	23,041	804,431
Due from Other Governments	1,072,931	295,802	38,642	1,407,375
Miscellaneous	106,051	15,641	51,265	172,957
Inventory	-	-	6,121	6,121
Other Assets	9,450	-	-	9,450
<b>Total Assets</b>	<u><u>31,909,686</u></u>	<u><u>11,997,560</u></u>	<u><u>9,813,793</u></u>	<u><u>53,721,038</u></u>
<b>LIABILITIES</b>				
Accounts Payable-Trade	<u>307,065</u>	<u>174,778</u>	<u>34,473</u>	<u>516,315</u>
<b>Total Liabilities</b>	<u><u>307,065</u></u>	<u><u>174,778</u></u>	<u><u>34,473</u></u>	<u><u>516,315</u></u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>				
Unavailable Revenue	<u>10,021,402</u>	<u>2,749,092</u>	<u>360,497</u>	<u>13,130,991</u>
Deferred Revenue	<u>6,276,505</u>	<u>1,732,686</u>	<u>227,500</u>	<u>8,236,691</u>
<b>Total Deferred Inflows of Resources</b>	<u><u>16,297,907</u></u>	<u><u>4,481,778</u></u>	<u><u>587,997</u></u>	<u><u>21,367,682</u></u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	6,121	6,121
Restricted	-	7,341,004	8,657,535	15,998,539
Committed	-	-	527,667	527,667
Unassigned	<u>15,304,714</u>	<u>-</u>	<u>-</u>	<u>15,304,714</u>
<b>Total Fund Balances</b>	<u><u>15,304,714</u></u>	<u><u>7,341,004</u></u>	<u><u>9,191,323</u></u>	<u><u>31,837,040</u></u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<u><u>\$ 31,909,686</u></u>	<u><u>\$ 11,997,560</u></u>	<u><u>\$ 9,813,793</u></u>	<u><u>\$ 53,721,038</u></u>

The accompanying notes are an integral part of these financial statements.

**PANOLA COUNTY, TEXAS  
RECONCILIATION OF THE BALANCE SHEET OF THE  
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION  
DECEMBER 31, 2019**

<b>Total Fund Balances - Governmental Funds</b>	<b>\$ 31,837,041</b>
 <b>Amounts reported for governmental activities in the statement of net position are different because:</b>	
<b>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</b>	<b>20,411,374</b>
<b>Net OPEB assets created by contributions made by the County to its OPEB plan and its related deferred inflows of resources are not reported in the funds.</b>	<b>(1,548,926)</b>
<b>Net OPEB Liability - Supplemental death benefits and related deferred out flows and inflows of resources are not reported in the funds.</b>	<b>(497,203)</b>
<b>Net Delinquent Property Taxes Receivable is a "long-term asset" and not available to pay for current period expenditures and therefore is deferred in the funds.</b>	<b>804,431</b>
<b>The Net Pension Liability and related deferred outflows and deferred inflows of resources are not reported in the funds.</b>	<b>(5,437,594)</b>
<b>Long-term liabilities (Compensated Absences) are not due and payable in the current period and therefore are not reported in the funds.</b>	<b><u>(277,315)</u></b>
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u><u>\$ 45,291,808</u></u></b>

**The accompanying notes are an integral part of these financial statements.**

**PANOLA COUNTY, TEXAS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	General Fund	Road and Bridge	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Property Taxes	\$ 15,653,342	\$ 4,564,699	\$ 570,476	\$ 20,788,517
Licenses	-	334,557	-	334,557
Intergovernmental Receipts	506,249	93,329	427,778	1,027,356
Fees of Office	873,124	-	461,048	1,334,172
Fines	-	401,396	-	401,396
Miscellaneous	2,026,067	359,363	318,246	2,703,676
<b>TOTAL REVENUES</b>	<b>19,058,782</b>	<b>5,753,344</b>	<b>1,777,548</b>	<b>26,589,674</b>
<b>EXPENDITURES</b>				
<b>Current</b>				
General Administration	4,233,146	-	78,511	4,311,657
Judicial	1,442,898	-	-	1,442,898
Legal	837,939	-	11,866	849,805
Elections	185,516	-	-	185,516
Financial Administration	1,078,830	-	-	1,078,830
Public Facilities	558,641	-	-	558,641
Public Safety	5,773,143	-	879,924	6,653,067
Environmental Protection	417,449	-	-	417,449
Public Transportation	-	3,935,766	659,416	4,595,182
Health and Paupers Care	654,125	-	72,453	726,578
Recreation	399,028	-	-	399,028
Conservation	99,565	-	-	99,565
Capital Outlay	339,665	1,516,781	241,413	2,097,859
<b>TOTAL EXPENDITURES</b>	<b>16,019,945</b>	<b>5,452,547</b>	<b>1,943,583</b>	<b>23,416,075</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,038,837	300,797	(166,035)	3,173,599
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	-	-	251,097	251,097
Transfers Out	(251,097)	-	-	(251,097)
<b>Total Other Financing Sources (Uses)</b>	<b>(251,097)</b>	<b>-</b>	<b>251,097</b>	<b>-</b>
Net Change in Fund Balances	2,787,740	300,797	85,062	3,173,599
<b>FUND BALANCE-BEGINNING</b>	<b>12,516,976</b>	<b>7,040,207</b>	<b>9,106,260</b>	<b>28,663,442</b>
<b>FUND BALANCE-ENDING</b>	<b>\$ 15,304,716</b>	<b>\$ 7,341,004</b>	<b>\$ 9,191,322</b>	<b>\$ 31,837,041</b>

The accompanying notes are an integral part of these financial statements.

**PANOLA COUNTY, TEXAS  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2019**

<b>Net Change in Fund Balances - Governmental Funds</b>	<b>\$ 3,173,599</b>
 <b>Amounts reported for governmental activities in the statement of activities are different because:</b>	
 <b>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. (See Note 2)</b>	<b>(572,562)</b>
 <b>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (Increase in Net OPEB Liability)</b>	<b>(1,469,393)</b>
 <b>Delinquent property tax collections provide current financial resources to the funds but has no effect on net position.</b>	<b>(384,156)</b>
 <b>Delinquent property taxes receivable, which do not provide current financial resources, are not reported as revenue in the funds.</b>	<b>229,239</b>
 <b>OPEB expense relating to GASB 75 is recorded in the statement of activities but not in the funds.</b>	<b>(3,974)</b>
 <b>Pension expense relating to GASB 68 is recorded in the statement of activities but not in the funds.</b>	<b>132,219</b>
 <b>The decrease in accrued compensated absences did not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.</b>	<b><u>6,613</u></b>
 <b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u><u>\$ 1,111,585</u></u></b>

The accompanying notes are an integral part of these financial statements.

**PANOLA COUNTY, TEXAS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**DECEMBER 31, 2019**

	<b>Panola County Retiree Health Benefits Trust Fund</b>	<b>Agency Funds</b>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$ 476,386	\$ 7,267,070
Certificates of Deposit	32,800,000	308,340
Interest receivable	60,132	-
Miscellaneous receivables	72,457	
Total Assets	33,408,975	7,575,411
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable-Trade	16,191	-
Due to Other Governments	-	5,683,787
Court Ordered Deposits	-	576,716
Court Ordered Trust Funds	-	1,299,142
Other Payables	-	15,766
Total Liabilities	16,191	\$ 7,575,411
<b>NET POSITION</b>		
Net Position Restricted for OPEB	33,392,784	
Total Net Position	\$ 33,392,784	

**PANOLA COUNTY, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Panola County Retiree Health Benefits Trust Fund</u>
<b>ADDITIONS</b>	
<b>Contributions:</b>	
Reimbursements- Medicare and insurance	\$ 111,086
Employer Contributions	<u>1,955,842</u>
<b>Total Employer Contributions</b>	<u><b>2,066,928</b></u>
<b>Total Contributions</b>	<u><b>2,066,928</b></u>
<b>Investment Income:</b>	
Interest earnings	<u>690,190</u>
<b>Total Investment Income</b>	<u><b>690,190</b></u>
<b>TOTAL ADDITIONS</b>	<u><b>2,757,118</b></u>
<b>DEDUCTIONS</b>	
Benefit Payments	<u>1,421,900</u>
<b>TOTAL DEDUCTIONS</b>	<u><b>1,421,900</b></u>
<b>CHANGE IN NET POSITION</b>	<b>1,335,218</b>
<b>NET POSITION - BEGINNING OF YEAR</b>	<u><b>32,057,566</b></u>
<b>NET POSITION - END OF YEAR</b>	<u><u><b>\$ 33,392,784</b></u></u>

The accompanying notes are an integral part of these financial statements.

PANOLA COUNTY, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Panola County, Texas have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

**A. Reporting Entity**

Panola County, Texas (the County) was organized in 1846. The County operates under a County Judge – Commissioners' Court type of government and provides the following services: public safety, public transportation (highways and roads), health and welfare, culture and recreation, conservation (agriculture), public facilities, judicial and legal, election functions, and general and financial administration. The accompanying basic financial statements present the County's primary government and component units over which the County exercises significant influence. Significant influence or accountability is based primarily on operational or financial relationships with the County. There are no component units included within the reporting entity.

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements include the statement of net position and the statement of activities. Government-wide statements report consolidated information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements; however, interfund services provided and used are not eliminated in the process of the government-wide consolidation. Governmental activities are primarily supported by taxes, intergovernmental, and fees of office revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The General Fund and Road and Bridge special revenue fund meet the criteria and are reported as major governmental funds. Non-major funds include other special revenue, capital projects, and the debt service funds. The combined amounts for these funds are reflected in a single column in the fund financial statements. Detailed statements for non-major funds are presented within the combining and individual fund statements and schedules.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. However, the Agency funds are custodial in nature and thus have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current

PANOLA COUNTY, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
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fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payments are due.

Property taxes, licenses, intergovernmental revenue, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

**General Fund** – The General Fund is the general operating fund of the County and is always classified as a major fund. The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

**Road and Bridge Special Revenue Fund** – The Road and Bridge special revenue fund is used to account for monies designated for use in road and bridge work of the County. Primary sources of revenues include ad valorem taxes, automobile registration fees, County and District fees, and State allotments of road funds. Revenues are used for public transportation maintenance and construction purposes.

Additionally, the government reports the following fund types:

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

**Capital projects funds** – Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**Retiree Health Benefit Trust Fund** – The Panola County, Texas Retiree Health Benefit Trust fund is used to account for the single employer defined benefit healthcare plan administered by the County which provides medical insurance benefits to eligible retirees and their beneficiaries.

**Agency funds** – Agency funds are used to account for situations in which the County acts in a custodial capacity for individuals, firms, and State and local governments. Funds on hand in the County's agency funds may be funds held for legal reason, tax collections for other governmental entities, or fees collected on behalf of the State or other governmental entities. As a result, all assets reported in an agency fund are offset by a liability to the party on whose behalf the assets are held.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

#### D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

##### 1. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and certificates of deposit with an original maturity of less than 90 days.

Panola County is legally authorized to invest in certificates of deposit, obligations of the United States or its agencies, direct obligations of the State of Texas or its agencies, and other obligations, the principal and interest of which are guaranteed by the State of Texas or the United States. The County may also invest in the obligations of states and the political subdivisions of any state having received a rating of not less than "A" by a nationally recognized investment rating firm, fully collateralized direct repurchase agreements

PANOLA COUNTY, TEXAS  
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secured by obligations of the United States or its agencies, and highly rated domestic "commercial paper" with a maturity of 90 days or less (as authorized by Public Funds Investment Act of 1987). The County reporting entity considers highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments for the County are reported at fair value. All investment income is recognized as revenue in the appropriate fund's statement of activity and/or statement of revenues, expenditures and changes in fund balance.

## 2. Receivables and Payables

Property Taxes Receivable are shown net of an allowance for uncollectible taxes. The allowance is equal to seven (7) percent of current property taxes receivable plus twenty (20) percent of delinquent taxes receivable at December 31, 2019.

Accounts receivable from other governments include amounts due from grantors for approved grants for specific programs and for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements have been met and reimbursable costs are incurred.

Revenue for services performed are recorded as receivables and revenues when they become eligible for accrual in the government-wide statements. Included are fines and costs assessed by court action and billable services. Revenues received in advance of the costs being incurred are recorded as deferred revenue in the fund statements.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of inter-fund loans) or "transfers to/from other funds" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due to/from other funds." Inter-fund activity reflected in "due to/from other funds" is eliminated on the government-wide financial statements.

## 3. Inventories

Inventories of supplies on hand have not been recorded; such supplies are of an expendable nature and are expensed when purchased. As these amounts do not seem to fluctuate a great deal from year to year, the exclusion of inventories does not materially affect either the financial position or results of operations of these funds.

The inventory amount of \$6,121 in the Airport Special Revenue Fund consists of jet fuel held for consumption stated at cost on a first-in, first-out basis. Reported inventories are offset by nonspendable fund balance, which indicates that they are "not in spendable form" even though they are a component of net current assets.

## 4. Capital Assets

Capital assets, which include land, buildings and improvements, machinery and equipment, and infrastructure are reported in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of greater than 1 year. Infrastructure assets include County-owned roads and bridges. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement should be reported at acquisition value rather than fair value.

**PANOLA COUNTY, TEXAS  
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The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets and infrastructure are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	50
Computers and peripheral equipment	5
Machinery and equipment	10 to 50
Vehicles	5 to 10
Facilities and improvements	40
Furniture	10
Infrastructure – Roads	20
Infrastructure – Bridges	25 to 35

**5. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has deferred outflows of resources related to pensions and OPEB that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category. Deferred inflows of resources are reported for advance tax collections, pensions, and OPEB.

Any current taxes levied and collected between October 1 and December 31 are not available for use until January 1, the beginning of the next fiscal year. Availability only affects the recognition of revenue in governmental funds. Therefore, all collections of current taxes during this period and all current taxes receivable as of December 31 are recorded as Unavailable Revenue and Deferred Revenue in the fund statements and the government-wide statements, respectively. Each of these reported amounts are listed in the Deferred Inflows section of their respective financial statements.

**6. Net Position Flow Assumption**

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**7. Long-Term Obligations**

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses in the year incurred.

PANOLA COUNTY, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2019

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

As of December 31, 2019, long-term debt outstanding consists of compensatory time payable, net pension liability, and net OPEB liability.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Pension of the Texas County and District Retirement System (the "TCDRS") and additions to/deductions from TCERS' Fiduciary Net Position have been determined on the same basis as they are reported to TCERS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the Total OPEB Liability of the Texas County and District Retirement System (the "TCERS") and additions to/deductions from TCERS' Total OPEB Liability have been determined on the same basis as they are reported to TCERS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. It is an unfunded plan, and there are no plan assets.

#### 8. Fund Balances – Governmental Funds

Fund balances of the governmental funds are classified as follows:

**Nonspendable Fund Balance** - represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaids) or legally required to remain intact (such as notes receivable or principal of a permanent fund).

**Restricted Fund Balance** - represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

**Committed Fund Balance** - represents amounts that can only be used for a specific purpose because of a majority vote (adoption of an order) by the Commissioners' Court. Committed amounts cannot be used for any other purpose unless the Commissioners' Court removes those constraints by a majority vote. The Commissioners' Court is the highest level of decision-making authority for the County that can, by adoption of an order prior to the end of the fiscal year, commit fund balance.

**Assigned Fund Balance** - represents amounts which the County intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the Commissioners' Court or by an official or body to which the Commissioners' Court delegates the authority. The Court, by order, has authorized the County Judge to assign fund balance. Specific amounts that are not restricted or committed in a special revenue, capital projects, or debt service fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the general fund convey that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the fund itself.

**Unassigned Fund Balance** - represents amounts which are unconstrained in that they may be spent for any purpose. Only the general fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

PANOLA COUNTY, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
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When an expenditure is incurred for a purpose for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

**E. Revenues and Expenditures/Expenses**

**1. Program Revenues**

Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**2. Property Taxes**

Property taxes are recognized as revenues in the period for which the taxes are levied, regardless of the lien date. Property taxes for the County are levied based on taxable value on the lien date of January 1 prior to December 31 of the same year. They become due January 1 of the following year and delinquent after June 30 of the following year. Accordingly, receivables and revenues for prior-year levies delinquent at year-end are reflected on the government-wide statement based on the full accrual method of accounting and under the modified accrual method in the fund statements.

**3. Compensated Absences**

It is the County's policy to permit employees to accumulate earned but unused vacation benefits. Vacation benefits are accrued by County employees in accordance with guidelines suggested in the County's personnel policy. Since various departments are supervised by elected and appointed officials, departmental policies established within the guidelines vary by department.

Employees may accumulate a maximum of fifteen days of vacation leave and are not paid for any unused leave upon termination of employment. Consequently, no provision is made for accrued vacation in the financial statements.

Sick pay policies are uniform throughout the departments. Unused sick leave is non-vesting and terminates upon cessation of employment. Accordingly, no provision is made for accrued sick leave at year end.

Compensatory time is accrued by employees in lieu of paid overtime. Any compensatory time is accumulated and carried forward from year to year. Employees are paid for any accrued compensatory time upon termination. Consequently, a liability has been recorded in the government wide financial statements.

**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$572,562 difference are as follows:

PANOLA COUNTY, TEXAS  
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Capital Outlay	\$ 1,075,356
Depreciation Expense	(1,521,130)
Loss on Capital Asset Retirements	<u>(126,788)</u>
Net Adjustment to Decrease Net Changes in Fund Balance-	
Total Governmental Funds to Arrive at Changes in Net Position-	
Governmental Activities	<u>\$ (572,562)</u>

**NOTE 3 – DETAILED NOTES ON ALL FUNDS**

**A. Authorized Investments**

Panola County is authorized to invest in obligations and instruments as defined in the Public Funds Act (Sec. 2256.001 Texas Government Code). Such investments include (1) obligations of the United States or its agencies, (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than A by a national investment rating firm, (4) certificates of deposit, and (5) other instruments and obligations authorized by statute. The investments of the County are in compliance with these investment policies.

**B. Deposits and Investments**

During the 2019 fiscal year, all deposits and investments were comprised of bank demand deposits and bank time deposits. The County’s demand deposits and time deposits are fully covered by federal depository insurance and collateral held by the County’s agent, First State Bank & Trust Co., in the name of the County.

**Policies Governing Deposits and Investments**

In compliance with the Public Funds Investment Act, the County has adopted a deposit and investment policy. Specific policies applicable to deposits and investments of the County and the risks of such are described below.

*Interest rate risk.* This is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a specific policy regarding interest rate risk, as it does not contemplate the investment of funds in such instruments. During the year, the County was not exposed to interest rate risk.

*Credit risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At December 31, 2019, and throughout the year, the County’s only investments were certificates of deposit and was not exposed to credit risk.

*Concentration of credit risk.* This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. As discussed above, the County’s only investments were certificates of deposit and consequently was not exposed to concentration of credit risk.

*Custodial credit risk.* Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the County's name.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the County’s name, and are held by either the counterparty or the counterparty's trust department or agent but not in the County's name.

PANOLA COUNTY, TEXAS  
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The County was not exposed to custodial credit risk.

*Foreign currency risk.* This is the risk that exchange rates will adversely affect the fair value of an investment. The County does not engage in foreign currency transactions. The County was not exposed to foreign currency risk.

C. Receivables

Receivables at December 31, 2019 for the County's individual major funds and nonmajor governmental funds in the aggregate, including the applicable allowances for uncollectibles, are as follows:

	<u>General Fund</u>	<u>Road &amp; Bridge Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Current Property Taxes	\$ 6,090,493	\$ 1,681,336	\$ 219,849	\$ 7,991,678
Delinquent Property Taxes	765,433	211,305	28,801	1,005,539
Due from Other Governments	1,072,931	295,802	38,642	1,407,375
Miscellaneous	106,051	15,641	51,265	172,957
	<hr/>	<hr/>	<hr/>	<hr/>
Total Gross Receivables	\$ 8,034,908	\$ 2,204,084	\$ 338,557	\$ 10,577,549
Less: Allowance for Uncollectible Taxes	(579,421)	(159,954)	(21,150)	(760,525)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Total Receivables	\$ 7,455,487	\$ 2,044,130	\$ 317,407	\$ 9,817,024

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the year, the various components of unearned revenue reported in the government-wide statements was as follows:

	<u>General Fund</u>	<u>Road &amp; Bridge Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Net Current Property Taxes Receivable	\$ 5,664,159	\$ 1,563,642	\$ 204,459	\$ 7,432,260
Advanced Tax Collections	10,021,402	2,749,092	360,497	13,130,991
	<hr/>	<hr/>	<hr/>	<hr/>
Total Deferred Revenue	\$ 15,685,561	\$ 4,312,734	\$ 564,956	\$ 20,563,252

**PANOLA COUNTY, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
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**D. Capital Assets**

Capital asset activity for the year ended December 31, 2019 was as follows:

	Balance January 1, <u>2019</u>	<u>Increases</u>	<u>Decreases</u>	Balance December 31, <u>2019</u>
<b>Capital Assets Not Being Depreciated:</b>				
Land	\$ 1,722,016	\$ -	\$ -	\$ 1,722,016
Construction in Progress	-	34,291	-	34,291
<b>Total Capital Assets Not Being Depreciated</b>	<u>\$ 1,722,016</u>	<u>\$ 34,291</u>	<u>\$ -</u>	<u>\$ 1,756,307</u>
<b>Capital Assets Being Depreciated:</b>				
Buildings	\$ 20,906,963	\$ 93,638	\$ -	\$ 21,000,601
Improvements other than Buildings	275,603	-	-	275,603
Machinery & Equipment	12,409,896	898,927	612,026	12,696,797
Infrastructure	10,826,285	48,500	-	10,874,785
<b>Total Capital Assets Being Depreciated</b>	<u>\$ 44,418,747</u>	<u>\$ 1,041,065</u>	<u>\$ 612,026</u>	<u>\$ 44,847,786</u>
<b>Less Accumulated Depreciation for:</b>				
Buildings	\$ 6,715,683	\$ 407,677	\$ -	\$ 7,123,360
Improvements other than Buildings	75,244	4,639	-	79,883
Machinery & Equipment	8,422,300	916,489	485,237	8,853,552
Infrastructure	9,943,600	192,325	-	10,135,925
<b>Total Accumulated Depreciation</b>	<u>\$ 25,156,827</u>	<u>\$ 1,521,130</u>	<u>\$ 485,237</u>	<u>\$ 26,192,720</u>
<b>Total Capital Assets Being Depreciated, Net</b>	<u>\$ 19,261,920</u>	<u>\$ (480,065)</u>	<u>\$ 126,789</u>	<u>\$ 18,655,066</u>
<b>Governmental Activities Capital Assets, Net</b>	<u>\$ 20,983,936</u>	<u>\$ (445,774)</u>	<u>\$ 126,789</u>	<u>\$ 20,411,373</u>

Depreciation expense was charged to functions/programs of the County as follows:

General Administration	\$ 42,430
Judicial	63,418
Public Facilities	2,070
Public Safety	414,864
Environmental Protection	6,873
Public Transportation	883,514
Health & Paupers Care	67,636
Recreation	40,325
<b>Total Depreciation Expense</b>	<u>\$ 1,521,130</u>

**E. Pension Plan**

**Plan Description**

Panola County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide, agent multiple-employer, Texas County and District Retirement System (TCDRS). Each employer has its own defined benefit plan that functions similarly to a cash balance plan. The assets of the plans are pooled for investment purposes, but each employer's plan assets may be used only for the payment of benefits to the members of that employer's

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plan. In accordance with Texas law, it is intended that the pension plan be construed and administered in a manner that the retirement system will be considered qualified under Section 401(a) of the Internal Revenue Code. All employees (except temporary staff) of a participating employer must be enrolled in the plan. The TCDRS issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034. The CAFR is also available at [www.tcdrs.org](http://www.tcdrs.org).

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

As of January 1, 2019, there were 166 inactive employees receiving benefits, 85 inactive employees entitled to but not yet receiving benefits, and 171 active employees.

#### Funding Policy

The County has elected the annually determined contribution rate (variable-rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the County is actuarially determined annually. It was 23.50% for calendar year 2018 and 2019. The contribution rate payable by the employee members is the rate of 7.00% as adopted by the Commissioners' Court of the County. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

#### Discount Rate

The discount rate used to measure the total pension liability was 8.1%. There was no change in the discount rate since the previous year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 8.0%. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown below are based on January 2019 information for a 10-year time horizon.

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Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a 30-year time horizon; the most recent analysis was performed in 2017.

Asset Class	Benchmark	Target Allocation (1)	Geometric Real Rate of Return (Expected minus Inflation) (2)
US Equities	Dow Jones U.S. Total Stock Market Index	10.50%	5.40%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index (3)	18.00%	8.40%
Global Equities	MSCI World (net) Index	2.50%	5.70%
International Equities-Developed	MSCI World Ex USA (net) Index	10.00%	5.70%
International Equities-Emerging	MSCI Emerging Markets (net) Index	7.00%	5.90%
Investment-Grade Bonds	Bloomberg Barclays US Aggregate Bond Index	3.00%	1.60%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	12.00%	4.39%
Direct Lending	S&P/LSTA Leveraged Loan Index	11.00%	7.95%
Distressed Debt	Cambridge Associates Distressed Securities Index (4)	2.00%	7.20%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.15%
Master Limited Partnerships (MLPs)	Alerian MLP Index	3.00%	5.35%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index (5)	6.00%	6.30%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	13.00%	3.90%
<b>Total</b>		<b><u>100.00%</u></b>	

(1) Target asset allocation adopted at the April 2019 TCDRS Board meeting.

(2) Geometric real rates of return equals the expected return minus the assumed inflation rate of 1.7% per Cliffwater's 2019 capital market assumptions.

(3) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

**Changes in the Net Pension Liability**

At December 31, 2018, the County reported a net pension liability of \$9,120,867. The changes in net pension liability were as follows:

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	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balance at 12/31/17	\$ 63,673,060	\$ 59,256,613	\$ 4,416,447
Changes for the year:			
Service cost	1,412,722		1,412,722
Interest	5,157,434		5,157,434
Change in benefit terms	-		-
Diff between expected/actual experience	(142,573)		(142,573)
Changes of assumptions	-		-
Contributions - employer		2,371,955	(2,371,955)
Contributions - employee		496,481	(496,481)
Net investment income		(1,104,109)	1,104,109
Benefit payments, including refunds of employee contributions	(2,883,656)	(2,883,656)	-
Administrative expenses		(46,663)	46,663
Other charges		5,499	(5,499)
Net changes	3,543,927	(1,160,493)	4,704,420
Balance at 12/31/18	<u>\$ 67,216,987</u>	<u>\$ 58,096,120</u>	<u>\$ 9,120,867</u>

The net pension liability was measured as of December 31, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date and for the year then ended.

There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

**Discount Rate Sensitivity Analysis**

The following shows the net pension liability calculated using the discount rate of 8.1%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.1%) or 1 percentage point higher (9.1%) than the current rate.

	1% Decrease in Discount Rate (7.1%)	Discount Rate (8.1%)	1% Increase in Discount Rate (9.1%)
County's net pension liability	\$ 18,255,496	\$ 9,120,867	\$ 1,522,755

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**Pension Expense and Deferred Outflows of Resources and Deferred Inflows Related to Pensions**

For the year ended December 31, 2019, the County recognized pension expense of \$2,274,383.

At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (net of current year amortization)	\$ -	\$ 1,384,651
Changes in actuarial assumptions	-	393,882
Differences between projected and actual earnings (net of current year amortization)	3,850,385	-
Contributions made subsequent to the measurement date	1,701,421	-
<b>Total</b>	<b>\$ 5,551,806</b>	<b>\$ 1,778,533</b>

\$1,701,421 reported as deferred outflows of resources related to pension resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ended December 31, 2020. Other amounts reported as deferred outflows and inflows of resources related to pension will be recognized in pension expense as follows:

Year ended December 31,	
2020	\$ 935,521
2021	14,136
2022	(58,137)
2023	1,180,332
2024	-
Thereafter	-

**F. Other Post-Employment Benefits Plan – Health Plan**

**Plan Description**

The Panola County, Texas Retiree Health Benefit Trust (RHBT), also known as other post-employment benefits (OPEB) trust, is a single employer defined benefit healthcare plan (the Plan) administered by the County which provides medical insurance benefits to eligible retirees and their beneficiaries.

By order 2007-23, dated November 26, 2007, enacted by the Commissioners’ Court of Panola County, the County established the RHBT to provide for the payment of the health care insurance premiums for eligible retired employees, a continuation of a policy in effect for approximately thirty-six years prior to that date whereby the County provided certain group medical insurance continuation benefits to retirees of the County on a “pay-as-you-go” basis. The entire cost of the retiree’s medical insurance coverage is currently paid from the funds in the trust, but no direct subsidy of dependent coverage is provided. Order 2007-23 of Panola County also assigned the authority to establish and amend benefit provisions to the Commissioners’ Court.

The RHBT is a single employer defined benefit healthcare plan administered by the County which provides medical insurance benefits to eligible retirees and their beneficiaries.

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The County does not issue a separate financial report that includes financial statements and required supplementary information for the RHBT. However, the financial statements and the required supplementary information is included in the County's comprehensive annual financial report at pages 37 - 38 (financial statements) and page 70 (required supplementary information).

**Benefits Provided**

The County funds the entire cost of retiree health insurance premiums. Medical benefits are provided through the Texas Association of Counties Insurance Pool (TAC). Retiree dependents and surviving spouses are eligible for coverage and may remain in the plan, but the retiree is responsible for the entire cost. There is no direct RHBT subsidy. Dependent premiums are collected from the participants and remitted to the insurance provider on a monthly basis.

Employees who retire at the age of 60 or above with 8 years of TCDRS service are eligible to remain in the medical plan, and employees who retire with 30 or more years of service are eligible to remain in the plan regardless of their age at retirement. Employees whose attained age and years of TCDRS service combine to equal or exceed 75 are also eligible.

Life insurance coverage is not available to retirees. Dental insurance is on a voluntary basis and is not subsidized by Panola County.

**Employees Covered**

At December 31, 2019 the following employees were covered by the benefit terms:

Retirees currently receiving benefits	103
Active employees	<u>161</u>
Total	<u>264</u>

**Actuarial Methods and Assumptions**

Calculations of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of plan costs. The actuarial methods and assumptions used are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspectives of the calculations. Actuarial valuations for OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations of the OPEB plan reflect a long-term perspective.

The following actuarial assumptions were used to determine the Total OPEB Liability in the December 31, 2019 actuarial valuation:

Valuation Date	December 31, 2019
Measurement Date	December 31, 2019
Actuarial Cost Method	Entry Age Normal
Inflation	2.30%
Salary Increases Including Inflation	3.00%
Discount Rate	4.10%
Discount Rate Basis	Bond Buyer 20-Bond GO Index
Healthcare Trend Rates	5.00% – 8.50%*

\*Initial trend rates are 8.5% for pre-Medicare and 6.0% for post-Medicare;

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with both rates grading down to an ultimate trend rate of 5.0%.

Mortality rates were based on the RP-2014 table (sex distinct). Rates of disability were derived from a Society of Actuaries study. These were not tested against Panola County experience.

The actuarial valuation of RHBT assets was set at fair market value of the cash and certificates of deposit comprising the investment account at the measurement date.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability/(Asset) (a) - (b)
Balance at 12/31/17	\$ 29,800,436	\$ 32,057,566	\$ (2,257,130)
Changes for the year:			
Service cost	1,384,904	-	1,384,904
Interest	1,278,599	759,587	519,012
Change in benefit terms	-	-	-
Diff between expected/actual experience	-	-	-
Changes of assumptions	4,069,608	-	4,069,608
Contributions - employer	-	1,955,842	(1,955,842)
Contributions - employee	-	-	-
Net investment income	-	-	-
Benefit payments, including refunds of employee contributions	-	(1,380,211)	1,380,211
Administrative expenses	-	-	-
Other charges	-	-	-
Net changes	6,733,112	1,335,218	5,397,894
Balance at 12/31/18	<u>\$ 36,533,548</u>	<u>\$ 33,392,784</u>	<u>\$ 3,140,763</u>

Sensitivity Analysis

The following presents the net OPEB liability of the County, calculated using the discount rate of 2.74%, as well as what the RHBT net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.74) or 1 percentage point higher (3.74) than the current rate.

	1% Decrease in Discount Rate (1.74%)	Discount Rate (2.74%)	1% Increase in Discount Rate (3.74%)
County's Total OPEB Liability/(Asset)	\$ 9,120,279	\$ 3,140,764	\$ (1,693,287)

Healthcare Cost Trend Rates Sensitivity Analysis

The following schedule presents the Net OPEB Liability (Asset) of the plan using the assumed healthcare cost trend rate, as well as what the Net OPEB Liability (Asset) would be if it were calculated using a trend rate that is 1-percentage-point lower or 1-percentage-point higher than the assumed healthcare cost trend rate.

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	1% Decrease in Trend Rate	Current Healthcare Cost Trend Rates	1% Increase in Trend Rate
County's Total OPEB Liability/(Asset)	\$ (2,319,953)	\$ 3,140,764	\$ 10,151,978

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

The County's Net OPEB Asset reported for the year ended December 31, 2019 was measured as of December 31, 2019, and the Total OPEB Liability used to calculate the Net OPEB Asset was determined by an actuarial valuation as of that same date.

The components of the Net OPEB Asset of the County at December 31, 2019 were as follows:

Total OPEB Liability	\$ 36,533,548
Plan Fiduciary Net Position	<u>(33,392,784)</u>
Net OPEB Liability (Asset)	<u>\$ 3,140,764</u>

At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Net difference between projected and actual earnings	\$ -	\$ -
Differences between expected and actual experience	-	-
Changes in assumptions or inputs	<u>3,643,306</u>	<u>2,141,470</u>
Total	<u>\$ 3,643,306</u>	<u>\$ 2,141,470</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended December 31:</u>	<u>OPEB Expense Amount</u>
2020	\$ 141,109
2021	141,109
2022	141,109
2023	141,109
2024	141,109
Thereafter	<u>796,291</u>
Total	<u>\$ 1,501,836</u>

**G. Other Post-Employment Benefit (OPEB) Plan – Supplemental Death Benefits Plan**

*Plan Description.* The County provides group term life insurance for all of its full-time employees and retirees through a statewide, multiple-employer, public-employee retirement system through the Texas County District Retirement System (the "TCDRS"). The fund for this benefit is a separate trust administered by TCDERS. The fund receives monthly premiums and pays benefits when due. The obligations of the program are payable only from this fund, and are not an obligation of, or a claim against, the TCDERS Pension Trust Fund. The fund's assets are pooled with those of the Pension Trust Fund under the provisions of the TCDERS Act and annually received an allocation of income based on the fund value. The TCDERS issues a comprehensive annual financial report (CAFR) on a calendar year basis.

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The CAFR is available upon written request from the TCDRS Board of Trustees at PO Box 2034, Austin, Texas 78768-2034.

Current employees of the plan are insured for an amount equivalent to the employee’s current annual compensation. Employers may also choose to cover retirees. Retirees are insured for \$5,000. Life insurance proceeds are payable as a lump sum. The coverage provided to retirees is a post-employment benefit other than pension benefits.

*Contributions.* The County contributes to the program at a contractually required rate. An annual actuarial valuation is performed and the contractual rate is equal to the cost of providing one-year term life insurance. The premium rate is expressed as a percentage of the covered payroll of members employed by the County. There is a one-year delay between the actuarial valuation that serves as the basis for the employer contribution rate and the calendar year when the rate goes into effect. The program is voluntary and the County can cease participation at any time. Therefore, the funding policy of the program is to ensure that adequate resources are available to meet all insurance benefit payments for the upcoming year. It is not the intent of the fund policy to pre-fund retiree term life insurance during employees’ entire careers.

<b>Contribution Rates</b>		
	<b>2018</b>	<b>2019</b>
<b>Employee</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Employer</b>	<b>.47%</b>	<b>.50%</b>
<b>Fiscal year 2018 employer contributions</b>		<b>\$ 33,338</b>
<b>Fiscal year 2018 employee contributions</b>		<b>\$ 33,335</b>

The County’s contributions to TCDRS for the year ended December 31, 2019 were equal to the required contributions.

*Actuarial Assumptions.* The Group Term Life Fund (GTLF) is an optional cost-sharing multiple-employer defined benefit plan that is administered by the Texas County District Retirement System (TCDRS). It provides death benefits to active and, if elected, retired employees of participating employers. The financing objective of the GTLF is to operate as a group term insured benefit, charging each employer its premium based on current actuarial assumptions and its own demographic membership (number of active and retired members covered by the GTLF). The funding of the GTLF is in accordance with Section 845.406 of the TCDRS statute. Contribution rates are established as a percentage of pay.

The GTLF provides death benefits to both active and retired members. Each participating employer can elect to cover just active members, or active and retired members. The required contribution rates for funding purposes are equal to a premium rate that is individually determined for each participating employer annually, and is based on the mortality and service experience of all employees and retirees covered by the fund and the demographics specific to the workforce of the participating employer. The rate is expressed as a percentage of the compensation of members employed by the participating employer. The required contributions are determined using a one-year term cost funding method.

Employers who participate in the TCDRS retirement plan may elect to participate in the GTLF. Employers may elect to cover members who are active employees only or both members who are active employees and retirees, and may elect to change or discontinue coverage annually.

The County must have elected the applicable Group Term Life coverage for the calendar year in which a member who is an active employee or retiree dies. If death occurs while the member is actively employed, the benefit is an amount equal to the employee’s most recent regular annualized salary. The insurance benefit payable upon the death of a retiree is \$5,000.

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The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Straight-Line amortization over Expected Working Life
Remaining Amortization Period	N/A
Asset Valuation Method	N/A
Inflation	N/A
Salary Increases	N/A
Investment Rate of Return	4.10%
Retirement Age	N/A
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant mortality Table for females, projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in Plan Provisions	None

*Discount rate.* The OPEB plan has been determined to be an unfunded OPEB plan. Therefore, the discount rate used to measure the total OPEB liability was the municipal bond rate of 4.10%. The current discount rate is an increase from the previous year's discount rate of 3.44%.

*Changes in the Total OPEB Liability.* At December 31, 2018, the County reported a total OPEB liability of \$490,046 The changes in the total OPEB liability were as follows:

	<u>Increase (Decrease)</u>
	<u>Total OPEB</u>
	<u>Liability (a)</u>
Balance at 12/31/17	\$ 533,022
Changes for the year:	
Service cost	15,401
Interest	18,588
Change in benefit terms	-
Diff between expected/actual experience	(8,199)
Changes of assumptions	(52,453)
Contributions - employer	-
Contributions - employee	-
Net investment income	-
Benefit payments, including refunds of employee contributions	(16,313)
Administrative expenses	-
Other charges	-
Net changes	<u>(42,976)</u>
Balance at 12/31/18	<u>\$ 490,046</u>

The total OPEB liability was measured as of December 31, 2018 and was determined by an actuarial valuation as of that date and for the year then ended.

There were no changes of assumptions or other inputs that affected measurement of the total OPEB liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

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*Discount Rate Sensitivity Analysis.* The following shows the total OPEB liability calculated using the discount rate of 3.44%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.44) or 1 percentage point higher (4.44%) than the current rate.

	1% Decrease in Discount Rate (2.44%)	Discount Rate (3.44%)	1% Increase in Discount Rate (4.44%)
County's Total OPEB Liability - Death	\$ 160,412	\$ 490,046	\$ 168,455

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.*

For the year ended December 31, 2019, the District recognized OPEB expense of \$23,149.

At December 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (net of current year amortization)	\$ -	\$ 16,299
Changes in actuarial assumptions	14,904	41,962
Differences between projected and actual earnings (net of current year amortization)	-	-
Contributions made subsequent to the measurement date	36,200	-
<b>Total</b>	<b>\$ 51,104</b>	<b>\$ 58,261</b>

\$36,200 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the year ending December 31, 2020. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31,	
2020	\$ (10,840)
2021	(10,840)
2022	(10,840)
2023	(10,837)
2024	-
Thereafter	-

**H. Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. At no time during the last three fiscal years have claims exceeded commercial coverage.

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**I. Operating Leases**

The County is obligated under certain leases for equipment accounted for as operating leases. General revenues of the General Fund will be used to pay these leases. The following is a schedule by years of future minimum rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one (1) year as of December 31, 2019.

<u>Year Ending December 31</u>	<u>Governmental Activities</u>
2020	\$ 22,013
2021	13,910
2022	12,037
2023	9,130
<b>Total minimum lease payments</b>	<b><u><u>\$ 57,090</u></u></b>

Total cost for these leases for the year ended December 31, 2019 was \$28,250.

**J. Long-Term Liabilities**

**Changes in Long-Term Liabilities**

Long-term liability activity for the year ended December 31, 2019 was as follows:

	<u>Balance January 1, 2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2019</u>	<u>Due Within One Year</u>
Compensated Absences	\$ 283,927	\$ 80,687	\$ 87,299	\$ 277,315	\$ 30,505
Net OPEB Liability - Death	533,022	-	42,976	490,046	-
Net Pension Liability	4,416,447	4,704,420	-	9,120,867	-
Net OPEB Liability - Health	-	3,140,763	-	3,140,763	-
<b>Total Governmental Activity</b>					
<b>Long-Term Liabilities</b>	<b><u><u>\$ 5,233,396</u></u></b>	<b><u><u>\$ 7,925,870</u></u></b>	<b><u><u>\$ 130,275</u></u></b>	<b><u><u>\$ 13,028,991</u></u></b>	<b><u><u>\$ 30,505</u></u></b>

Compensated absences, Net Pension Liability, and the OPEB liabilities are liquidated by the General Fund or the Road & Bridge Fund, depending upon which fund records the employee's salary.

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**K. Governmental Fund Balances**

Components of nonspendable fund balance and specific purposes for restricted and committed fund balances as of December 31, 2019 are as follows:

	<u>General Fund</u>	<u>Major Special Revenue Fund Road &amp; Bridge Fund</u>	<u>Other Funds</u>	<u>Total</u>
<b>Nonspendable:</b>				
Inventory	\$ -	\$ -	\$ 6,121	\$ 6,121
<b>Restricted:</b>				
Road & Bridge maintenance	-	7,341,004	2,149,669	9,490,673
Law Library	-	-	77,239	77,239
Juvenile Delinquency Prevention	-	-	162	162
Courthouse Security	-	-	243,196	243,196
Records Management & Preservation	-	-	835,181	835,181
Court Technology	-	-	123,419	123,419
VIT Interest	-	-	2,783	2,783
Elections	-	-	14,936	14,936
Adult Probation	-	-	184,900	184,900
Juvenile Probation	-	-	427,244	427,244
Law Enforcement	-	-	108,728	108,728
District Attorney	-	-	141,702	141,702
Child Protective Services	-	-	157,992	157,992
Health	-	-	3,751,517	3,751,517
Airport	-	-	438,866	438,866
<b>Committed:</b>				
Right-of-Way Purchases	-	-	295,233	295,233
Airport Improvements	-	-	231,970	231,970
Jail Improvement	-	-	464	464
Unassigned	15,304,714	-	-	15,304,714
<b>Total Fund Balances</b>	<u>\$ 15,304,714</u>	<u>\$ 7,341,004</u>	<u>\$ 9,191,323</u>	<u>\$ 31,837,041</u>

**L. Interfund Transfers**

Interfund transfers for the year ended December 31, 2019 were as follows:

	<u>Transfers In</u>		
	<u>Nonmajor Governmental Funds</u>		
	<u>Juvenile Services Fund</u>	<u>Child Protective Services Fund</u>	<u>Totals</u>
<u>Transfers Out</u>			
General Fund	\$ 193,097	\$ 58,000	\$ 251,097
Total	<u>\$ 193,097</u>	<u>\$ 58,000</u>	<u>\$ 251,097</u>

The purpose of these transfers was to supplement revenue.

PANOLA COUNTY, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2019

**M. Contingent Liabilities**

The County is contingently liable in respect of law suits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would require appropriation of revenues yet to be realized. The County's liability in specific cases is limited because of the Tort Claims Act to \$100,000. The County's legal counsel is of the opinion that, should the plaintiff prevail in any cases, the County's liability would be limited by the Tort Claims Act and would be covered by insurance.

The former Panola General Hospital adopted a program of self-insurance for professional liability pursuant to a resolution adopted by the Panola County Commissioners' Court. The former Hospital had no history of professional liability claims upon which to base an accrual; therefore, a provision for accrued liability claims is not provided for in the financial statements. Any claims successfully asserted against the former Hospital are planned to be paid from the County Health Care Special Revenue Fund.

The County is not a member of a public entity risk pool as defined by GASB Statement No. 10. The County manages and finances risk by purchasing commercial insurance and by retaining the risk of loss. All known claims related to the year ending December 31, 2019 have been accrued and expensed in the current financial statements. Disclosure of loss contingencies will be made when there is a reasonable possibility that a loss has been incurred. There have been no significant reductions in insurance coverage in the current year.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the state government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**N. Commitments**

During the course of routine business of the County, contract and agreements are entered into for various products and services. Although appropriations lapse at the end of the budget year, the County intends to honor any existing commitments and provide for future expenditures by inclusion in the next budget period.

**O. Tax Abatements**

The County enters into property tax abatements agreements with local business under the State Property Redevelopment and Tax Abatement Act, chapter 312, as well as its own guidelines and criteria, which is required under the Act. Under the Act, including its guidelines and criteria, the County may grant property tax abatements for economic projects under the program that provide an increase of at least \$1,000,000 in property values, or an annual payroll increase of \$400,000 or the creation of 100 new permanent full-time jobs. Abatements are granted up to 100% over a period of time specified on an individual basis. Abatement is given to provide significant, long-term, positive economic impact to the community using local contractors and the resident workforce to the maximum extent feasible and by developing, redeveloping and improving real estate within the County. The County's goal in providing tax abatements is to create additional jobs.

Uses available for tax abatement include local expanding industries as well as newly recruited businesses.

On August 7, 2018, the Commissioners' Court approved a tax abatement agreement between Panola County, Texas and TECO Gas Processing LLC ("TECO") effective on the January 1, 2019 tax valuation date.

**PANOLA COUNTY, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2019**

**In the event of termination of the agreement with TECO, all taxes previously abated will be recaptured by the County and paid by TECO within sixty (60) days of termination, together with penalties and interest.**

**Termination of the agreement with TECO could occur if TECO fails to commence construction of the Project within one (1) year after the effective date, if TECO allows its Ad Valorem Taxes on the Project owed to the county to become delinquent, or violate any terms and conditions of the agreement.**

**As of December 31, 2019, an application for property tax abatement exemption had not been filed with the Panola County Appraisal District.**

**P. Subsequent Events**

**The COVID-19 pandemic sweeping across the country has resulted in mandatory closure of many businesses resulting in layoffs of much of the workforce. The economic effects of those closures are not yet known but could potentially affect collectability of future taxes of the County due to the significant economic impact on unemployment of the County's residents.**

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## **REQUIRED SUPPLEMENTARY INFORMATION**

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**PANOLA COUNTY, TEXAS  
REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2019**

**STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgetary Information**

The County Judge is by statute the Budget Officer of the County and has the responsibility of preparing the County's budget. Under the County's budgeting procedures, the County Judge sets forth budget guidelines and recommendations to the Commissioners' Court. The County's budget is prepared annually on a modified accrual basis.

A public hearing is held on the budget by the Commissioners' Court. Department heads and any other interested citizens may appear. Before adopting the final budget, the Commissioners' Court may increase or decrease the amounts requested by the Judge. Amounts finally budgeted may not exceed the estimate of revenues and available cash. All appropriations lapse at fiscal year-end.

When the budget has been adopted by the Commissioners' Court, the County Auditor is responsible for monitoring the expenditures of the various departments of the County to prevent expenditures from exceeding budgeted appropriations and for keeping the members of the Commissioners' Court advised of the condition of the various funds and accounts. The level of control (the level on which expenditures may not legally exceed appropriations) for each legally adopted annual operating budget is on a line-item basis by department.

Budgeting is done in accordance with GAAP. The County does not utilize a formal encumbrance accounting system.

Amendments may not be made during the year without approval by the Commissioners' Court. The final amended budget is used in this report. Supplemental budgetary appropriations were approved during the year. During the year ended December 31, 2019, the following funds had legally adopted budgets:

General Fund	Pre-Trial Intervention Program Fund
Road and Bridge Fund	Sheriff's State Forfeiture Fund
Law Library Fund	Jail Commissary Fund
County Juvenile Delinquency Prevention Fund	District Attorney Longevity Pay Supplement Fund
Courthouse Security Fund	District Attorney Forfeiture Fund
Records Management Fund	State Apportionment - District Attorney Fund
County & District Court Tech Fund	Constable Pct. #1 & 4 State Forfeiture Fund
Court Record Preservation Fund	Constable Pct. #2 & 3 State Forfeiture Fund
District Court Records Technology Fund	Sheriff's Federal Forfeiture Fund
District Clerk Records Management & Preservation Fund	CDA Federal Forfeiture Fund
Records Preservation Fund	Constable Pct. #2 & 3 Federal Forfeiture Fund
Records Archive Fees Fund	Child Protective Services Fund
Justice Court Technology Fund	Health Fund
VIT Interest Fund	Airport Fund
Election Services Contract Fund	Road Bond 1971 Fund
Farm to Market and Lateral Road Fund	Permanent Improvement Fund
Community Supervision and Corrections Fund	Jail Improvement Fund
Drug Court Fund	Juvenile Probation Fund
Hot Check Fee Fund	

**PANOLA COUNTY, TEXAS  
REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2019**

**SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Plan Year Ended December 31,				
	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>					
Service cost	\$ 1,412,722	\$ 1,528,882	\$ 1,627,854	\$ 1,457,414	\$ 1,429,368
Interest (on the total pension liability)	5,157,434	5,073,643	4,744,127	4,457,975	4,184,774
Changes of benefit terms	-	-	-	(206,371)	-
Difference between expected and actual experience	(142,573)	(1,674,570)	(562,543)	(661,728)	(601,515)
Change of assumptions	-	(999,472)	-	1,029,006	-
Benefit payments, including refunds of employee contributions	(2,883,657)	(2,676,104)	(2,275,968)	(2,173,650)	(1,944,467)
<b>Net Change in Total Pension Liability</b>	<b>3,543,926</b>	<b>1,252,379</b>	<b>3,533,470</b>	<b>3,902,646</b>	<b>3,068,160</b>
<b>Total Pension Liability - Beginning</b>	<b>63,673,061</b>	<b>62,420,682</b>	<b>58,887,212</b>	<b>54,984,566</b>	<b>51,916,406</b>
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 67,216,987</b>	<b>\$ 63,673,061</b>	<b>\$ 62,420,682</b>	<b>\$ 58,887,212</b>	<b>\$ 54,984,566</b>
<b>Plan Fiduciary Net Position</b>					
Contributions - employer	\$ 2,371,955	\$ 2,438,959	\$ 2,531,576	\$ 2,489,599	\$ 3,353,570
Contributions - employee	496,481	516,439	544,034	531,525	505,905
Net investment income	(1,104,109)	7,520,633	3,493,015	(1,037,364)	2,863,212
Benefit payments, including refunds of employee contributions	(2,883,656)	(2,676,104)	(2,275,968)	(2,173,649)	(1,944,467)
Administrative expense	(46,663)	(39,408)	(38,018)	(34,088)	(34,814)
Other	5,496	3,372	52,769	26,592	(226,419)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>(1,160,496)</b>	<b>7,763,891</b>	<b>4,307,408</b>	<b>(197,385)</b>	<b>4,516,987</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>59,256,616</b>	<b>51,492,725</b>	<b>47,185,317</b>	<b>47,382,702</b>	<b>42,865,715</b>
<b>Plan Fiduciary Net Position - Ending</b>	<b>\$ 58,096,120</b>	<b>\$ 59,256,616</b>	<b>\$ 51,492,725</b>	<b>\$ 47,185,317</b>	<b>\$ 47,382,702</b>
<b>Net Pension Liability - Ending</b>	<b>\$ 9,120,867</b>	<b>\$ 4,416,445</b>	<b>\$ 10,927,957</b>	<b>\$ 11,701,895</b>	<b>\$ 7,601,864</b>
<b>Plan Fiduciary Net Position as a Percentage of Total Pension Liability</b>	<b>86.43%</b>	<b>93.06%</b>	<b>82.49%</b>	<b>80.13%</b>	<b>86.17%</b>
<b>Covered Payroll</b>	<b>\$ 7,092,592</b>	<b>\$ 7,377,699</b>	<b>\$ 7,771,911</b>	<b>\$ 7,593,216</b>	<b>\$ 7,227,213</b>
<b>Net Pension Liability as a Percentage of Covered Payroll</b>	<b>128.60%</b>	<b>59.86%</b>	<b>140.61%</b>	<b>154.11%</b>	<b>105.18%</b>

**Notes to Schedule:**

This schedule only shows the year for which this information is available. Additional information will be added until 10 years of data are available and reported.

**PANOLA COUNTY, TEXAS  
REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2019**

**SCHEDULE OF CONTRIBUTIONS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	2019	2018	2017	2016	2015
<b>Actuarially determined contribution</b>	\$ 1,701,421	\$ 2,371,955	\$ 2,438,949	\$ 2,531,576	\$ 2,489,599
<b>Contributions in relation to actuarially determined contribution</b>	<u>(1,701,421)</u>	<u>(2,371,955)</u>	<u>(2,438,949)</u>	<u>(2,531,576)</u>	<u>(2,489,599)</u>
<b>Contribution deficiency (excess)</b>	<u>\$ -</u>				
<b>Covered payroll</b>	\$ 7,092,592	\$ 7,092,592	\$ 7,377,699	\$ 7,771,911	\$ 7,593,216
<b>Contributions as a percentage of covered payroll</b>	23.99%	33.44%	33.06%	32.57%	32.79%

**Notes to Schedule:**

**This schedule only shows the years for which this information is available. Additional information will be added until 10 years of data is available and reported.**

**PANOLA COUNTY, TEXAS  
NOTES TO SCHEDULE OF CONTRIBUTIONS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

**Valuation Date:** Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine Contribution Rates:**

<b>Actuarial Cost Method</b>	<b>Entry age</b>
<b>Amortization Method</b>	<b>Level percentage of payroll, closed</b>
<b>Remaining Amortization Period</b>	<b>0.0 years (based on contribution rate calculated in 12/31/2018 valuation)</b>
<b>Asset Valuation Method</b>	<b>5-yr smoothed market</b>
<b>Inflation</b>	<b>2.75%</b>
<b>Salary Increases</b>	<b>Varies by age and service. 4.9% average over career including inflation.</b>
<b>Investment Rate of Return</b>	<b>8.00%, net administrative and investment expenses, including inflation.</b>
<b>Retirement Age</b>	<b>Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.</b>
<b>Mortality</b>	<b>130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.</b>
<b>Other Information</b>	<b>Employer contributions reflect that a 100% CPI COLA was adopted. Also, new Annuity Purchase Rates were reflected for benefits earned after 2017.</b>

**PANOLA COUNTY, TEXAS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN NET OPEB LIABILITY  
DECEMBER 31, 2019**

	2019	2018
<b>Total OPEB Liability</b>		
Service Cost	\$ 1,384,904	\$ 1,666,934
Interest on Total OPEB Liability	1,278,599	1,081,229
Effect of Plan Changes	-	-
Effect of economic/demographic gains or (losses)	-	-
Effect of assumption changes or inputs	4,069,609	(2,711,856)
Benefit payments	-	-
Net Change in Total OPEB Liability	6,733,112	36,307
Total OPEB Liability - Beginning	29,800,436	29,764,129
Total OPEB Liability - Ending (a)	\$ 36,533,548	\$ 29,800,436
 <b>Plan Fiduciary Net Position</b>		
Earnings on Assets	\$ 759,587	\$ 571,536
Contributions - Employer	1,955,842	1,746,235
Retiree Medical Premiums Paid	(1,380,211)	(1,267,612)
Expenses	-	-
Net Change in Plan Fiduciary Net Position	1,335,218	1,050,159
Plan Fiduciary Net Position - Beginning	32,057,566	31,007,407
Plan Fiduciary Net Position - Ending (b)	\$ 33,392,784	\$ 32,057,566
 Net OPEB Liability (Asset) - Ending (a) - (b)	\$ 3,140,764	\$ (2,257,130)
 Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	91.40%	107.57%
 Covered Employee Payroll	\$ 7,333,874	\$ 7,139,612
 Net OPEB Liability (Asset) as a Percentage of Covered Employee Payroll	42.83%	-31.61%

**Notes to Schedule:**

**GASB Statement No. 75 was implemented in 2018 and prior years are not available. Additional information will be added each year until 10 years of data are available and reported.**

**PANOLA COUNTY, TEXAS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF OPEB PLAN CONTRIBUTIONS  
DECEMBER 31, 2019**

	<b>2019</b>	<b>2018</b>
<b>Actuarially Determined Contribution</b>	<b>\$ 1,955,842</b>	<b>\$ 1,746,235</b>
<b>Contributions in relation to the actuarially determined contribution</b>	<b>(1,955,842)</b>	<b>(1,746,235)</b>
<b>Contribution deficiency (excess)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Covered employee payroll</b>	<b>\$ 7,333,874</b>	<b>\$ 7,139,612</b>
<b>Contributions as a percentage of covered employee payroll</b>	<b>26.67%</b>	<b>24.46%</b>

**Notes to Schedule of Contributions**

**Valuation Date:**

<b>Notes</b>	Actuarially determined contribution rates are calculated as of December 31.
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**Methods and Assumptions Used to Determine Contribution Rates:**

Actuarial Cost Method	Entry Age Normal
Inflation	2.30%
Salary Increases Including Inflation	3.00%
Mortality	RP2014 Mortality Table (sex distinct)

**Other Information:**

<b>Notes</b>	There were no benefit changes during the year.
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**GASB Statement No. 75 was implemented in 2018 and prior years are not available. Additional information will be added each year until 10 years of data are available and reported.**

**PANOLA COUNTY, TEXAS  
REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2019**

**SCHEDULE OF CHANGES IN OPEB LIABILITY AND RELATED RATIOS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>2018</b>	<b>2017</b>
<b>Total OPEB Liability - Death Benefits</b>		
Service cost	\$ 15,401	\$ 13,821
Interest (on the total OPEB liability)	18,588	19,431
Changes of benefit terms	-	-
Difference between expected and actual experience	(8,199)	(14,610)
Change of assumptions	(52,453)	22,356
Benefit payments, including refunds of employee contributions	(16,313)	(16,231)
<b>Net Change in Total OPEB Liability - Death Benefits</b>	<b>(42,976)</b>	<b>24,767</b>
<b>Total OPEB Liability - Beginning</b>	<b>533,022</b>	<b>508,255</b>
<b>Total OPEB Liability - Ending (a)</b>	<b>\$ 490,046</b>	<b>\$ 533,022</b>
<b>Covered Payroll</b>	<b>\$ 7,092,592</b>	<b>\$ 7,377,699</b>
<b>Net OPEB Liability as a Percentage of Covered Payroll</b>	<b>6.91%</b>	<b>7.22%</b>

**Notes to Schedule:**

**This schedule only shows the years for which this information is available. Additional information will be added until 10 years of data is available and reported.**

**PANOLA COUNTY, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CHANGES IN NET OPEB LIABILITY - DEATH BENEFITS**  
**DECEMBER 31, 2019**

**Valuation Date:** Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine Contribution Rates:**

Actuarial Cost Method	Entry age normal
Amortization Method	Straight-line amortization of expected working life
Remaining Amortization Period	NA
Asset Valuation Method	NA
Inflation	NA
Salary Increases	NA
Investment Rate of Return	4.10%, based on 20-year Bond GO Index published by bondbuyer.com as of December 27, 2018
Retirement Age	NA
Mortality	See Tables 1 thru 4 in the Milliman Valuation Report
<b>Other Information:</b>	There were no benefit changes during the year

PANOLA COUNTY, TEXAS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Property Taxes	\$ 14,402,895	\$ 14,402,895	\$ 15,653,342	\$ 1,250,447
Intergovernmental Receipts	451,937	474,087	506,249	32,162
Fees of Office	716,000	761,496	873,124	111,628
Total Miscellaneous	<u>554,140</u>	<u>1,019,787</u>	<u>2,026,067</u>	<u>1,006,280</u>
<b>Total Revenues</b>	<u>16,124,972</u>	<u>16,658,265</u>	<u>19,058,782</u>	<u>2,400,517</u>
<b>EXPENDITURES</b>				
<b>Current</b>				
General Administration	4,021,650	4,432,293	4,233,146	199,147
Judicial	1,474,456	1,510,953	1,442,898	68,055
Legal	584,664	916,662	837,939	78,723
Elections	206,681	209,195	185,516	23,679
Financial Administration	1,131,679	1,145,739	1,078,830	66,909
Public Facilities	377,301	634,654	558,641	76,013
Public Safety	6,236,690	6,192,410	5,773,143	419,267
Environmental Protection	408,730	417,449	417,449	-
Health and Paupers Care	703,900	715,443	654,125	61,318
Recreation	402,709	405,466	399,028	6,438
Conservation	123,876	123,676	99,565	20,911
Capital Outlay	227,251	403,455	339,665	63,790
Total Expenditures	<u>15,899,587</u>	<u>17,107,395</u>	<u>16,019,945</u>	<u>1,084,250</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	225,385	(449,130)	3,038,837	3,484,767
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	-	-	-	-
Transfers Out	<u>(251,097)</u>	<u>(251,097)</u>	<u>(251,097)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(251,097)</u>	<u>(251,097)</u>	<u>(251,097)</u>	<u>-</u>
Net Change in Fund Balance	(25,712)	(700,227)	2,787,740	3,484,767
FUND BALANCE, BEGINNING OF YEAR	<u>12,516,976</u>	<u>12,516,976</u>	<u>12,516,976</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 12,491,264</u>	<u>\$ 11,816,749</u>	<u>\$ 15,304,716</u>	<u>\$ 3,484,767</u>

Note: See accompanying independent auditor's report.

**PANOLA COUNTY, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**ROAD AND BRIDGE SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>Property Taxes:</b>				
Current	\$ 4,133,741	\$ 4,133,741	\$ 4,480,318	\$ 346,577
Delinquent	66,317	66,317	84,381	18,064
<b>Total Property Taxes</b>	<b>4,200,058</b>	<b>4,200,058</b>	<b>4,564,699</b>	<b>364,641</b>
<b>Licenses:</b>				
Motor Vehicle Registration	350,000	334,556	334,557	1
<b>Intergovernmental Receipts:</b>				
State Lateral Road Fund	29,000	29,000	29,539	539
Weight and Axle Fees	45,000	45,000	63,790	18,790
<b>Total Intergovernmental Receipts</b>	<b>74,000</b>	<b>74,000</b>	<b>93,329</b>	<b>19,329</b>
<b>Fines:</b>				
County and District Court Fines	354,000	354,000	401,396	47,396
<b>Miscellaneous:</b>				
Interest Earned	130,227	145,671	198,159	52,488
Miscellaneous	-	153,286	161,204	7,918
<b>Total Miscellaneous</b>	<b>130,227</b>	<b>298,957</b>	<b>359,363</b>	<b>60,406</b>
<b>Total Revenues</b>	<b>5,108,285</b>	<b>5,261,571</b>	<b>5,753,344</b>	<b>491,773</b>
<b>EXPENDITURES</b>				
<b>PUBLIC TRANSPORTATION</b>				
<b>MAINTENANCE-ROADS AND BRIDGES</b>				
<b>PRECINCT 1</b>				
Salaries - Road and Bridge Department	405,717	405,717	381,072	24,645
Benefits Termination Pay	4,107	4,107	517	3,590
Social Security Taxes	31,352	31,352	27,734	3,618
Group Insurance	140,270	140,270	131,091	9,179
Retirement and Death Benefits	98,358	98,358	91,581	6,777
Workers Compensation	17,696	17,696	9,348	8,348
Unemployment Insurance	2,086	2,086	877	1,209
Other Post Employment	91,842	91,842	85,514	6,328
Retiree Medical Insurance Trust	40,849	40,849	40,849	-
Optional Retirement	31,305	31,305	31,305	-
Miscellaneous Supplies	500	500	-	500
Repairs and Maintenance	108,826	108,826	103,731	5,095
Parts and Repairs	31,250	107,925	39,394	68,531
Rentals and Leases	260	260	-	260
Contingency	153,006	73,317	45,311	28,006
Contractor Services	260	260	-	260
<b>TOTAL PRECINCT 1</b>	<b>1,157,684</b>	<b>1,154,670</b>	<b>988,324</b>	<b>166,346</b>

Note: See accompanying independent auditor's report.

(Continued)

PANOLA COUNTY, TEXAS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
ROAD AND BRIDGE SPECIAL REVENUE FUND, continued  
FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
<b>PRECINCT 2</b>				
Salaries - Road and Bridge Department	\$ 324,927	\$ 339,927	\$ 324,922	\$ 15,005
Benefits Termination Pay	4,107	4,107	-	4,107
Social Security Taxes	25,172	26,322	23,665	2,657
Group Insurance	112,216	112,216	107,875	4,341
Retirement and Death Benefits	78,969	78,969	75,570	3,399
Workers Compensation	14,032	14,032	7,715	6,317
Unemployment Insurance	1,682	1,682	724	958
Other Post Employment	73,734	73,734	70,563	3,171
Retiree Medical Insurance Trust	40,849	40,849	40,849	-
Optional Retirement	31,305	31,305	31,305	-
Repairs and Maintenance	95,756	99,956	87,699	12,257
Parts and Repairs	31,250	38,593	16,541	22,052
Miscellaneous Supplies	500	500	25	475
Contingency	210,156	154,317	45,311	109,006
<b>TOTAL PRECINCT 2</b>	<b>1,044,655</b>	<b>1,016,509</b>	<b>832,764</b>	<b>183,745</b>
<b>PRECINCT 3</b>				
Salaries - Road and Bridge Department	363,438	378,438	353,268	25,170
Benefits Termination Pay	4,107	8,107	7,045	1,062
Social Security Taxes	28,118	29,268	26,373	2,895
Group Insurance	126,243	126,243	117,162	9,081
Retirement and Death Benefits	88,211	88,211	83,691	4,520
Workers Compensation	15,995	15,995	8,680	7,315
Unemployment Insurance	1,854	1,854	804	1,050
Other Post Employment	82,367	82,367	78,146	4,221
Retiree Medical Insurance Trust	40,849	40,849	40,849	-
Optional Retirement	31,305	31,305	31,305	-
Repairs and Maintenance	94,950	119,750	103,124	16,626
Parts and Repairs	30,000	53,288	35,816	17,472
Rentals and Leases	100	22,100	21,358	742
Miscellaneous Supplies	50	50	-	50
Contingency	245,883	45,311	45,311	-
Building	50	45,250	45,223	27
Contractor Services	100	6,100	1,667	4,433
<b>TOTAL PRECINCT 3</b>	<b>1,153,620</b>	<b>1,094,486</b>	<b>999,822</b>	<b>94,664</b>

Note: See accompanying independent auditor's report.

(Continued)

PANOLA COUNTY, TEXAS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
ROAD AND BRIDGE SPECIAL REVENUE FUND, continued  
FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
<b>PRECINCT 4</b>				
Salaries - Road and Bridge Department	\$ 440,519	\$ 455,519	\$ 423,200	\$ 32,319
Benefits Termination Pay	9,558	9,558	8,209	1,349
Social Security Taxes	34,431	35,581	31,817	3,764
Group Insurance	154,297	154,297	139,209	15,088
Retirement and Death Benefits	108,019	108,019	97,706	10,313
Workers Compensation	19,397	19,397	10,612	8,785
Unemployment Insurance	2,251	2,251	936	1,315
Other Post Employment	100,863	100,863	91,233	9,630
Retiree Medical Insurance Trust	40,849	40,849	40,849	-
Optional Retirement	31,305	31,305	31,305	-
Repairs and Maintenance	118,986	157,886	143,242	14,644
Parts and Repairs	31,250	71,895	51,227	20,668
Miscellaneous Supplies	500	500	-	500
Contingency	164,015	45,336	45,311	25
Contractor Services	50	50	-	50
Rentals and Leases	50	50	-	50
<b>TOTAL PRECINCT 4</b>	<b>1,256,340</b>	<b>1,233,356</b>	<b>1,114,856</b>	<b>118,500</b>
<b>Total Maintenance-Roads and Bridges</b>	<b>4,612,299</b>	<b>4,499,021</b>	<b>3,935,766</b>	<b>563,255</b>
<b>CAPITAL OUTLAY-ROAD AND BRIDGES</b>				
<b>PRECINCT 1</b>				
Furniture & Equipment	50,000	155,550	136,997	18,553
Road Oil, Premix, and Gravel	123,492	138,492	10,444	128,048
Lumber, Piling, and Culverts	13,500	13,500	10,399	3,101
<b>TOTAL PRECINCT 1</b>	<b>186,992</b>	<b>307,542</b>	<b>157,840</b>	<b>149,702</b>
<b>PRECINCT 2</b>				
Furniture & Equipment	50,000	135,000	107,760	27,240
Road Oil, Premix, and Gravel	239,982	239,982	230,711	9,271
Lumber, Piling, and Culverts	8,500	8,500	5,098	3,402
<b>TOTAL PRECINCT 2</b>	<b>298,482</b>	<b>383,482</b>	<b>343,569</b>	<b>39,913</b>
<b>PRECINCT 3</b>				
Building	-	-	-	-
Furniture & Equipment	100,000	75,000	70,379	4,621
Road Oil, Premix, and Gravel	212,424	360,269	360,053	216
Lumber, Piling, and Culverts	27,400	15,000	14,655	345
<b>TOTAL PRECINCT 3</b>	<b>339,824</b>	<b>450,269</b>	<b>445,087</b>	<b>5,182</b>

Note: See accompanying independent auditor's report.

(Continued)

**PANOLA COUNTY, TEXAS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**ROAD AND BRIDGE SPECIAL REVENUE FUND, continued**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>PRECINCT 4</b>				
Furniture & Equipment	\$ 144,515	\$ 133,488	\$ 133,121	\$ 367
Road Oil, Premix, and Gravel	283,233	431,073	426,294	4,779
Lumber, Piling, and Culverts	16,000	11,000	10,870	130
<b>TOTAL PRECINCT 4</b>	<b>443,748</b>	<b>575,561</b>	<b>570,285</b>	<b>5,276</b>
<b>Total Construction and Capital Outlay</b>	<b>1,269,046</b>	<b>1,716,854</b>	<b>1,516,781</b>	<b>200,073</b>
<b>Total Expenditures</b>	<b>5,881,345</b>	<b>6,215,875</b>	<b>5,452,547</b>	<b>763,328</b>
<b>Net Change in Fund Balances</b>	<b>(773,060)</b>	<b>(954,304)</b>	<b>300,797</b>	<b>1,255,101</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>7,040,207</b>	<b>7,040,207</b>	<b>7,040,207</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 6,267,147</b>	<b>\$ 6,085,903</b>	<b>\$ 7,341,004</b>	<b>\$ 1,255,101</b>

Note: See accompanying independent auditor's report.

(Continued)

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## **SUPPLEMENTAL FINANCIAL INFORMATION**

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>PROPERTY TAXES</b>				
Current	\$ 14,175,481	\$ 14,175,481	\$ 15,363,968	\$ 1,188,487
Delinquent	227,414	227,414	289,374	61,960
<b>Total Property Taxes</b>	<b>14,402,895</b>	<b>14,402,895</b>	<b>15,653,342</b>	<b>1,250,447</b>
<b>INTERGOVERNMENTAL RECEIPTS</b>				
State Judicial	88,806	87,203	87,204	1
State Voter Registration	-	3,758	3,758	-
City - Public Library	171,625	171,625	171,625	-
Law Enforcement Officer Standard	6,000	5,813	5,813	-
Housing Prisoners	-	-	32,161	32,161
Exposition Building	-	2,757	2,757	-
SAVNS Program	-	1,617	1,617	-
Indigent Defense Services Grant	27,000	23,009	23,009	-
School Tax Collection Contracts	120,206	120,206	120,206	-
City of Carthage Tax				
Collection Contract	8,300	8,300	8,300	-
State 911 Rural Addressing	30,000	42,299	42,299	-
Feral Hog Grant	-	7,500	7,500	-
<b>Total Intergovernmental Receipts</b>	<b>451,937</b>	<b>474,087</b>	<b>506,249</b>	<b>32,162</b>
<b>FEEES OF OFFICE</b>				
County Judge	6,000	6,000	8,295	2,295
Sheriff	20,000	20,000	23,691	3,691
District Attorney	1,000	1,000	2,008	1,008
County Clerk	174,000	178,908	210,585	31,677
Tax Assessor-Collector	379,000	379,963	423,783	43,820
District Clerk	35,000	35,000	57,451	22,451
County Treasurer	18,000	17,525	17,525	-
Justices of the Peace	83,000	123,100	129,786	6,686
<b>Total Fees of Office</b>	<b>716,000</b>	<b>761,496</b>	<b>873,124</b>	<b>111,628</b>

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET			VARIANCE WITH
	ORIGINAL	FINAL	ACTUAL	POSITIVE (NEGATIVE)
<b>MISCELLANEOUS</b>				
Interest Earned	\$ 395,936	\$ 416,488	\$ 501,152	\$ 84,664
Hospital Collections	-	-	478	478
Time Payment EFTIC	-	-	1,121	1,121
Vital Archive - County Clerk	-	-	1,056	1,056
Judiciary Support Fee	-	-	1,565	1,565
Miscellaneous	122,204	332,715	481,085	148,370
Tax Abatement Revenue	-	233,562	1,000,000	766,438
County Clerk Civil	-	-	1,980	1,980
Family Protection Fee	2,000	1,756	1,756	-
Child Safety Fee	34,000	35,266	35,266	-
Child Abuse Prevention	-	-	36	36
Miscellaneous Unclaimed Funds	-	-	572	572
<b>Total Miscellaneous</b>	<b>554,140</b>	<b>1,019,787</b>	<b>2,026,067</b>	<b>1,006,280</b>
<b>Total Revenues</b>	<b>16,124,972</b>	<b>16,658,265</b>	<b>19,058,782</b>	<b>2,400,517</b>
<b>EXPENDITURES</b>				
<b>CURRENT</b>				
<b>GENERAL ADMINISTRATION</b>				
<b>COUNTY JUDGE</b>				
Salary - County Judge	68,151	68,151	68,151	-
Salary - Co. Judge Admin. Assist	41,426	44,620	44,620	-
Social Security	8,383	8,628	8,289	339
Group Medical Insurance	28,054	28,054	27,844	210
Retirement and Death Benefits	26,299	27,066	27,065	1
Worker's Compensation	439	439	250	189
Unemployment Insurance	207	207	103	104
Other Post Employment Benefits	24,557	25,273	25,272	1
Office Supplies, Postage & Repairs	750	750	643	107
Communication Telephone	400	400	8	392
Conferences and Dues	5,000	5,000	1,996	3,004
Miscellaneous	100	100	19	81
<b>Total County Judge</b>	<b>203,766</b>	<b>208,688</b>	<b>204,260</b>	<b>4,428</b>

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		(NEGATIVE)
<b>EXPENDITURES (cont'd.)</b>				
<b>GENERAL ADMINISTRATION (con'td.)</b>				
<b>COMMISSIONERS</b>				
Salaries - Commissioners	\$ 220,304	\$ 220,304	\$ 220,304	\$ -
Social Security Taxes	16,854	16,854	15,375	1,479
Group Insurance	56,108	56,108	55,688	420
Retirement and Death Benefits	52,873	52,873	52,873	-
Worker's Compensation	1,080	1,080	686	394
Other Post Employment Benefits	49,371	49,371	49,370	1
Communication Telephone	100	100	0	100
Miscellaneous	100	100	-	100
Conferences and Dues	5,000	5,000	4,462	538
Total Commissioners	401,790	401,790	398,758	3,032
<b>COUNTY CLERK</b>				
Salary - County Clerk	55,076	55,076	55,076	-
Salary - Deputies	132,987	132,987	117,271	15,716
Social Security	14,387	14,387	11,291	3,096
Group Medical Insurance	70,135	70,135	60,337	9,798
Retirement and Death Benefits	45,136	45,136	41,363	3,773
Worker's Compensation	453	453	429	24
Unemployment Insurance	665	665	270	395
Other Post Employment Benefits	42,145	42,145	38,623	3,522
Office Supplies, Postage & Repairs	10,000	9,924	8,943	981
Communication Telephone	500	500	375	125
Rentals, Microfilming & Indexing	76,000	80,908	80,908	-
Copy Machine Rental	5,000	5,000	2,793	2,207
Conferences & Dues	3,000	3,660	3,660	-
Miscellaneous	250	250	74	176
Total County Clerk	455,734	461,226	421,413	39,813

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>EXPENDITURES (cont'd.)</b>				
<b>GENERAL ADMINISTRATION (con'td.)</b>				
<b>VETERANS SERVICE OFFICER</b>				
Salary - Service Officer	\$ 39,885	\$ 39,885	\$ 39,885	\$ -
Salary - Secretary	32,114	32,114	32,114	-
Social Security	5,508	5,508	5,381	127
Group Medical Insurance	28,054	28,054	27,835	219
Retirement and Death Benefits	17,280	17,280	17,280	-
Worker's Compensation	216	216	164	52
Unemployment Insurance	288	288	166	122
Other Post Employment Benefits	16,135	16,135	16,135	-
Office Supplies, Postage & Repairs	400	400	192	208
Communication Telephone	300	100	22	78
Conferences and Dues	600	2,035	1,978	57
Programming & Computer	800	800	750	50
Miscellaneous	200	100	-	100
Total Vet. Service Officer	<u>141,780</u>	<u>142,915</u>	<u>141,902</u>	<u>1,013</u>
<b>AIRPORT</b>				
Airport Manager	40,884	40,884	40,883	1
Travel Allowance	1,200	1,200	1,200	-
Social Security	3,220	3,220	3,104	116
Group Insurance	14,027	14,027	13,922	105
Retirement	10,101	10,101	10,100	1
Worker's Compensation	1,263	1,263	300	963
Unemployment Insurance	211	211	97	114
Other Post Employment Benefits	9,432	9,432	9,431	1
Office Supplies	1,500	1,500	103	1,397
Repair and Maintenance Supplies	1,400	1,400	520	880
Professional Services	4,000	4,000	3,896	104
Communication Telephone	1,700	1,700	1,672	28
Contractor Services	3,000	3,000	1,417	1,583
Utilities	12,945	12,945	12,810	135
Rentals and Leases	1,800	1,800	1,332	468
Total Airport	<u>106,683</u>	<u>106,683</u>	<u>100,787</u>	<u>5,896</u>

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>EXPENDITURES (cont'd.)</b>				
<b>GENERAL ADMINISTRATION (con'td.)</b>				
<b>MISC AND NON-DEPT</b>				
IT Coordinator	\$ 40,000	\$ 40,000	\$ 36,027	\$ 3,973
Emergency Management Coordinator	6,000	6,000	5,556	444
Benefits Termination Pay	12,000	54,000	52,022	1,978
Social Security	4,437	7,437	7,157	280
Group Insurance	14,027	5,027	4,516	511
Retirement	13,921	22,921	22,465	456
Worker's Compensation	900	900	192	708
Unemployment Insurance	19,000	19,000	210	18,790
Other Post Employment	12,998	12,998	12,903	95
Retiree Medical Insurance Trust	150,000	150,000	150,000	-
Optional Retirement	550,000	550,000	550,000	-
Advertising and Publications	10,000	10,000	8,655	1,345
Appraisal District	290,000	290,000	257,904	32,096
Outside Audit	36,000	36,000	31,767	4,233
Economic Development	17,700	111,198	111,186	12
Contingency	400,000	621,537	621,536	1
Computer Services	531,150	515,767	500,943	14,824
Professional Services	27,000	54,958	52,385	2,573
Postage	60,000	60,000	39,552	20,448
Emergency Management	5,000	14,108	13,049	1,059
Physicals & Drug Screening	2,000	6,389	6,389	-
Dues, Memberships & Fees	7,700	7,700	7,092	608
Insurance	360,000	359,263	331,526	27,737
Historical Markers	1,000	1,000	-	1,000
Historical Commission	6,564	6,564	2,477	4,087
Miscellaneous	4,500	3,451	2,175	1,276
Copy Machine Rental & Supplies	24,000	23,773	22,358	1,415
Soil and Conservation Contract	2,000	2,000	2,000	-
Communication Telephone	55,000	70,000	68,348	1,652
Animal Control	48,000	48,000	45,636	2,364
Loss Control	1,000	1,000	-	1,000
Total Miscellaneous and Non-Depart.	2,711,897	3,110,991	2,966,026	144,965
<b>Total General Administration</b>	4,021,650	4,432,293	4,233,146	199,147

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
<b>EXPENDITURES (cont'd.)</b>				
<b>JUDICIAL</b>				
<b>DISTRICT COURT</b>				
Salary - Court Reporter	\$ 35,829	\$ 35,829	\$ 35,829	\$ -
Salary - Secretary	40,696	40,696	40,696	-
Social Security	6,543	6,543	5,952	591
Group Medical Insurance	28,054	28,054	27,625	429
Retirement and Death Benefits	20,526	20,526	20,526	-
Worker's Compensation	450	450	195	255
Unemployment Insurance	383	383	176	207
Other Post Employment	17,150	17,150	17,150	-
Office Supplies, Postage & Repairs	3,000	3,000	1,454	1,546
Professional Services	500	500	-	500
Elected Officials	9,000	9,000	9,000	-
Insurance	1,500	1,500	-	1,500
Conference and Dues	2,000	2,300	2,133	167
Visiting Court Reporter	500	500	-	500
Communication Telephone	375	375	371	4
Law Books for Law Library	3,500	3,500	1,824	1,676
Miscellaneous	300	-	-	-
Total District Court	170,306	170,306	162,931	7,375
<b>COUNTY COURT AT LAW</b>				
Salary - County Court at Law Judge	149,000	152,000	152,000	-
Salary - Court Reporter	62,474	62,474	62,474	-
Court Coordinator	6,000	6,000	6,000	-
Visiting Judges	500	500	133	367
Social Security	16,637	16,867	15,566	1,301
Group Medical Insurance	28,054	28,054	28,054	-
Retirement and Death Benefits	52,194	52,915	52,914	1
Worker's Compensation	1,243	1,243	496	747
Visiting Court Reporter	-	500	300	200
Unemployment Insurance	343	343	157	186
Other Post Employment	48,736	49,409	49,408	1
Office Supplies, Postage & Repairs	1,200	4,502	2,540	1,962
Law Books	10,000	2,425	1,536	889
Telephone	50	50	1	49
Conferences and Dues	1,000	1,000	199	801
Miscellaneous	210	210	-	210
Total County Court at Law	377,641	378,492	371,778	6,714

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>EXPENDITURES (cont'd.)</b>				
<b>JUDICIAL (con'td.)</b>				
<b>DISTRICT CLERK</b>				
Salary - District Clerk	\$ 55,076	\$ 55,076	\$ 55,076	\$ -
Salaries - Deputies	132,987	132,987	125,117	7,870
Social Security	14,387	14,387	13,009	1,378
Group Medical Insurance	70,135	70,135	67,292	2,843
Retirement and Death Benefits	45,136	45,136	43,246	1,890
Worker's Compensation	753	753	428	325
Unemployment Insurance	665	665	288	377
Other Post Employment	42,145	42,145	40,381	1,764
Office Supplies, Postage & Repairs	13,000	13,000	9,044	3,956
Telephone	400	400	381	19
Conferences and Dues	2,000	2,000	1,413	587
Preservation & Restoration	35,800	31,346	29,294	2,052
Miscellaneous	300	300	81	219
Total District Clerk	412,784	408,330	385,050	23,280
<b>JUSTICE OF THE PEACE PCT. 1 &amp; 4</b>				
Salaries - Justice of the Peace	55,076	55,076	55,076	-
Salaries - Secretaries	48,171	48,171	43,983	4,188
Social Security	7,901	7,901	7,236	665
Group Medical Insurance	35,036	35,036	33,646	1,390
Retirement and Death Benefits	24,787	24,787	23,774	1,013
Worker's Compensation	701	701	235	466
Unemployment Insurance	584	584	101	483
Other Post Employment	23,145	23,145	22,199	946
Office Supplies and Repairs	3,750	3,750	3,507	243
Professional Services - Computer	-	-	-	-
Professional Services	5,000	28,500	26,855	1,645
Telephone	500	500	368	132
Travel	1,000	1,000	779	221
Conferences and Dues	3,800	3,800	2,376	1,424
Miscellaneous	200	200	-	200
Total Justices of the Peace Pct. 1 and 4	209,651	233,151	220,135	13,016

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>EXPENDITURES (cont'd.)</b>				
<b>JUDICIAL (con'td.)</b>				
<b>JUSTICE OF THE PEACE PCT. 2 &amp; 3</b>				
Salaries - Justice of the Peace	\$ 55,076	\$ 55,076	\$ 55,076	\$ -
Salaries - Secretaries	48,171	48,171	48,170	1
Social Security	7,901	7,901	7,423	478
Group Medical Insurance	35,036	35,036	34,805	231
Retirement	24,787	24,787	24,779	8
Worker's Compensation	701	701	235	466
Unemployment Insurance	584	584	111	473
Other Post Employment	23,145	23,145	23,137	8
Office Supplies and Repairs	5,500	7,500	6,673	827
Computer Replacement	500	500	-	500
Professional Services	4,900	21,500	21,179	321
Telephone	600	600	360	240
Travel	2,000	1,250	1,033	217
Conferences and Dues	3,500	2,250	1,849	401
Miscellaneous	200	200	-	200
Total Justices of the Peace Pct. 2 and 3	212,601	229,201	224,830	4,371
<b>BAILIFFS AND JURORS</b>				
Bailiffs	32,103	32,103	28,175	3,928
Social Security Taxes	2,456	2,456	1,798	658
Group Medical Insurance	14,027	14,027	12,763	1,264
Retirement	7,705	7,705	6,762	943
Worker's Compensation	826	826	530	296
Unemployment Insurance	161	161	65	96
Other Post Employment	7,195	7,195	6,314	881
Telephone	100	100	-	100
Conferences and Dues	800	800	-	800
Jurors, District & County	26,000	26,000	21,767	4,233
Miscellaneous	100	100	-	100
Total - Bailiffs, Jurors and Law Books	91,473	91,473	78,174	13,299
<b>Total Judicial</b>	1,474,456	1,510,953	1,442,898	68,055

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>EXPENDITURES (Cont'd.)</b>				
<b>LEGAL</b>				
<b>DISTRICT ATTORNEY</b>				
Appointed Officials	\$ 82,736	\$ 149,470	\$ 133,568	\$ 15,902
Elected Official	3,640	14,424	14,423	1
Administrative Assistant	41,593	41,593	41,593	-
Salary - Secretaries	96,342	96,342	94,985	1,357
Court Coordinator	45,263	45,263	45,263	-
Social Security	22,966	28,898	26,000	2,898
Group Medical Insurance	84,162	100,178	90,775	9,403
Retirement and Death Benefits	72,049	86,348	86,347	1
Worker's Compensation	2,767	2,625	1,391	1,234
Unemployment Insurance	1,486	1,639	794	845
Other Post Employment	66,460	84,105	77,394	6,711
Office Supplies and Repairs	7,000	7,050	7,043	7
Insurance	4,000	4,737	4,737	-
Professional Services	11,450	55,450	50,785	4,665
Witness Expense	5,000	65,000	42,382	22,618
Telephone	2,000	2,000	1,602	398
Conference & Dues	5,000	4,673	3,657	1,016
Law Enforcement Officer Standard Trainin	1,000	1,000	257	743
Law Books	17,000	18,100	17,834	266
Transportaion	1,250	1,250	218	1,032
Miscellaneous	500	500	500	-
<b>Total District Attorney</b>	<b>573,664</b>	<b>810,645</b>	<b>741,548</b>	<b>69,097</b>
<b>LAWSUITS AGAINST PANOLA COUNTY</b>				
Settlements and Other	1,000	96,017	96,016	1
Attorney Fees	10,000	10,000	375	9,625
<b>Total Lawsuits</b>	<b>11,000</b>	<b>106,017</b>	<b>96,391</b>	<b>9,626</b>
<b>Total Legal</b>	<b>584,664</b>	<b>916,662</b>	<b>837,939</b>	<b>78,723</b>
<b>ELECTIONS</b>				
<b>ELECTION JUDGES, CLERKS AND SUPPLIES</b>				
Election Judges and Clerks	16,000	16,000	7,956	8,044
Social Security	1,224	1,224	66	1,158
Worker's Compensation	182	182	36	146
Professional Services	18,000	18,000	15,551	2,449
Polling Place Rent	900	880	550	330
Hardware Maintenance	21,000	21,000	11,661	9,339
Supplies and Miscellaneous	3,034	3,040	3,039	1
<b>Total Election Judges, Clerks,     and Supplies</b>	<b>60,340</b>	<b>60,326</b>	<b>38,859</b>	<b>21,467</b>

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>EXPENDITURES (Cont'd.)</b>				
<b>ELECTIONS (Cont'd.)</b>				
<b>ELECTIONS ADMINISTRATION</b>				
Salary - Voter Registrar	\$ 39,902	\$ 39,902	\$ 39,902	\$ -
Deputies	32,114	32,114	32,114	-
Social Security	5,510	5,510	5,361	149
Group Medical Insurance	28,054	28,054	27,844	210
Retirement and Death Benefits	17,284	17,284	17,283	1
Worker's Compensation	422	422	164	258
Unemployment Insurance	361	361	166	195
Other Post Employment	16,139	16,139	16,138	1
Office Supplies and Repairs	2,500	2,500	2,419	81
Telephone	1,900	3,200	2,851	349
Conferences and Dues	1,800	3,028	2,286	742
Miscellaneous	355	355	129	226
Total Voter Registration	<u>146,341</u>	<u>148,869</u>	<u>146,657</u>	<u>2,212</u>
<b>Total Elections</b>	<u>206,681</u>	<u>209,195</u>	<u>185,516</u>	<u>23,679</u>
 <b>FINANCIAL ADMINISTRATION</b>				
<b>AUDITOR</b>				
Salary - Auditor	68,151	68,151	68,151	-
Salaries - Assistant Auditors	102,877	102,877	76,573	26,304
Social Security	13,084	13,084	10,646	2,438
Group Medical Insurance	42,081	42,081	39,694	2,387
Retirement and Death Benefits	41,047	41,047	34,733	6,314
Worker's Compensation	1,006	1,006	390	616
Unemployment Insurance	801	801	333	468
Other Post Employment	38,328	38,328	32,432	5,896
Office Supplies and Repairs	2,400	3,376	2,939	437
Professional Computer Services	400	-	-	-
Telephone	600	600	500	100
Conferences and Dues	5,500	5,300	3,233	2,067
Re-creation, printing	1,700	1,700	1,489	211
Miscellaneous	376	-	-	-
Total Auditor	<u>318,351</u>	<u>318,351</u>	<u>271,113</u>	<u>47,238</u>

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
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 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>EXPENDITURES (Cont'd.)</b>				
<b>FINANCIAL ADMINISTRATION (Cont'd.)</b>				
<b>TREASURER</b>				
Salary - Treasurer	\$ 55,076	\$ 55,076	\$ 55,076	\$ -
Salary - Deputies	68,759	68,759	68,758	1
Social Security	9,474	9,474	8,854	620
Group Medical Insurance	42,081	42,081	41,766	315
Retirement and Death Benefits	29,721	29,721	29,720	1
Worker's Compensation	727	727	282	445
Unemployment Insurance	606	606	158	448
Other Post Employment	27,752	27,752	27,751	1
Office Supplies and Repairs	2,800	2,800	2,725	75
Telephone	450	450	361	89
Miscellaneous	200	200	-	200
Conferences and Dues	3,200	1,697	1,697	-
Total Treasurer	<u>240,846</u>	<u>239,343</u>	<u>237,148</u>	<u>2,195</u>
<b>TAX ASSESSOR-COLLECTOR</b>				
Salaries - Tax Assessor-Collector	55,076	55,076	55,076	-
Salaries - Deputies	233,860	242,500	236,055	6,445
Salaries - Extra Help	-	-	-	-
Social Security	22,104	22,765	20,800	1,965
Group Medical Insurance	112,216	114,616	110,802	3,814
Retirement and Death Benefits	69,345	71,420	69,871	1,549
Worker's Compensation	1,808	1,808	659	1,149
Unemployment Insurance	1,507	1,530	543	987
Other Post Employment	64,751	66,515	65,242	1,273
Office Supplies and Repairs	3,925	3,925	3,809	116
Telephone	1,390	490	416	74
Conference and Dues	4,000	5,121	5,118	3
Professional Services	2,000	1,900	1,862	38
Miscellaneous	500	379	316	63
Total Tax Assessor-Collector	<u>572,482</u>	<u>588,045</u>	<u>570,569</u>	<u>17,476</u>
<b>Total Financial Administration</b>	<u>1,131,679</u>	<u>1,145,739</u>	<u>1,078,830</u>	<u>66,909</u>

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>EXPENDITURES (Cont'd.)</b>				
<b>PUBLIC FACILITIES</b>				
<b>BUILDING MAINTENANCE</b>				
Salary - Building Superintendent	\$ 40,864	\$ 40,864	\$ 38,849	\$ 2,015
Travel Allowance	1,200	1,200	1,141	59
Social Security	3,218	3,218	2,931	287
Group Medical Insurance	14,027	14,027	10,616	3,411
Retirement	10,096	10,096	9,598	498
Worker's Compensation	2,582	2,582	1,310	1,272
Unemployment Insurance	211	211	92	119
Other Post Employment	9,427	9,427	8,962	465
S.W.E.A.T. Supplies	5,000	5,000	2,855	2,145
Operating Supplies	30,000	28,800	20,220	8,580
Repair and Maintenance Supplies	19,720	19,720	19,715	5
Professional Services	120,000	140,055	134,087	5,968
Telephone	800	800	355	445
Utilities	80,000	79,400	65,470	13,930
Repairs and Renovations	40,000	279,098	242,294	36,804
Miscellaneous	156	156	146	10
Total Building Maintenance	377,301	634,654	558,641	76,013
<b>Total Public Facilities</b>	377,301	634,654	558,641	76,013
<b>PUBLIC SAFETY</b>				
<b>SHERIFF</b>				
Salary - Sheriff	55,316	55,316	55,316	-
Salary - Chief Deputy	53,383	53,383	53,383	-
Salary - Administrative Deputy	40,360	40,360	40,214	146
Salaries - Secretaries	67,506	67,506	67,506	-
Salaries - Administrative Support				-
Salaries - Communication Officers	290,032	290,032	284,365	5,667
Salaries - Patrol and Investigative Deputies	807,254	807,254	801,597	5,657
Criminal Investigators	191,558	191,558	190,864	694
Social Security	115,164	115,164	109,253	5,911
Group Medical Insurance	476,918	476,918	469,763	7,155
Retirement and Death Benefits	361,299	361,299	358,379	2,920
Worker's Compensation	47,206	47,206	23,867	23,339
Unemployment Insurance	7,251	7,251	3,308	3,943
Other Post Employment	337,363	337,363	334,635	2,728
Office Supplies	24,500	24,500	23,286	1,214
911 Supplies & Repairs	2,000	500	-	500
K/9 Expense	3,000	3,000	1,594	1,406

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>EXPENDITURES (Cont'd.)</b>				
<b>PUBLIC SAFETY (Cont'd.)</b>				
<b>SHERIFF (Cont'd)</b>				
Uniforms	\$ 7,000	\$ 7,000	\$ 5,700	\$ 1,300
Repair and Maintenance	3,000	3,000	430	2,570
Telephone and Radio Communications	18,000	18,000	15,338	2,662
Criminal Investigation	8,000	8,000	7,274	726
Animal Control	12,000	4,500	1,745	2,755
Utilities	26,000	26,000	24,461	1,539
Gasoline, Auto Parts and Repairs	241,000	183,000	153,119	29,881
Conference and Dues	15,000	22,500	20,101	2,399
Law Enforcement Officer Standard Trainin	4,000	4,000	3,233	767
Miscellaneous	5,800	5,800	5,206	594
Total Sheriff	<u>3,219,910</u>	<u>3,160,410</u>	<u>3,053,937</u>	<u>106,473</u>
<b>CONSTABLE PCT. 1 AND 4</b>				
Salary - Constable Precinct #1	52,782	52,782	52,782	-
Part-Time Deputy	26,968	26,968	16,913	10,055
Social Security	6,101	6,101	4,790	1,311
Group Medical Insurance	14,027	14,027	13,922	105
Retirement and Death Benefits	19,140	19,140	16,727	2,413
Worker's Compensation	3,846	3,846	1,169	2,677
Unemployment	206	206	39	167
Other Post Employment	11,829	11,926	11,926	-
Law Enforcement Officer Standard Trainin	1,000	1,000	486	514
Parts & Repairs	20,000	20,000	13,881	6,119
Telephone	800	800	541	259
Ammunition	1,000	1,000	595	405
Uniforms	880	880	877	3
Conferences & Dues	1,000	903	184	719
Miscellaneous	500	500	190	310
Total Constable Pct. 1 & 4	<u>160,079</u>	<u>160,079</u>	<u>135,022</u>	<u>25,057</u>
<b>CONSTABLE PCT. 2 AND 3</b>				
Salary - Constable Precinct #2	52,782	52,782	52,782	-
Deputy	47,227	47,227	45,705	1,522
Social Security	7,651	7,651	7,259	392
Group Medical Insurance	28,054	28,054	27,844	210
Retirement and Death Benefits	24,003	24,003	23,637	366
Worker's Compensation	3,652	3,652	1,466	2,186
Unemployment	237	237	105	132
Other Post Employment	22,413	22,413	22,071	342
Law Enforcement Officer Standard Trainin	1,000	1,000	250	750
Parts & Repairs	20,000	17,240	11,402	5,838
Telephone	1,600	2,360	2,090	270
Office Supplies	500	500	368	132
Ammunition	1,000	1,000	985	15
Uniforms	880	880	179	701
K-9 Expense	1,250	1,250	908	342
Miscellaneous	500	500	405	95
Conferences & Dues	1,000	1,000	222	778
Total Constable Pct. 2 & 3	<u>213,749</u>	<u>211,749</u>	<u>197,678</u>	<u>14,071</u>

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 SUPPLEMENTARY FINANCIAL INFORMATION  
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 BUDGET (GAAP BASIS) AND ACTUAL  
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 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>EXPENDITURES (Cont'd.)</b>				
<b>PUBLIC SAFETY (Cont'd.)</b>				
<b>CORRECTIONS</b>				
Salary - Sergeant and Jailors	\$ 998,382	\$ 998,382	\$ 902,116	\$ 96,266
Social Security	76,377	76,377	66,642	9,735
Group Medical Insurance	378,729	378,729	329,880	48,849
Retirement	239,612	239,612	216,509	23,103
Worker's Compensation	29,952	29,952	14,636	15,316
Unemployment Insurance	4,992	4,992	2,075	2,917
Other Post Employment	223,738	223,738	202,165	21,573
Clothing and Bedding	4,000	4,100	4,066	34
Jail Laundry	3,000	-	-	-
Office Supplies	3,000	6,000	5,627	373
Jail Board - Prisoners	139,500	139,500	129,120	10,380
Telephone	2,000	2,000	761	1,239
Medical - Prisoners	143,500	143,500	124,397	19,103
Utilities	75,000	75,000	75,000	-
Jail Repairs and Maintenance	20,000	20,500	11,395	9,105
Jail Repairs and Renovations	20,000	40,000	39,896	104
Rentals	2,000	-	-	-
Miscellaneous Supplies	43,000	42,000	41,830	170
Miscellaneous	3,500	3,400	3,344	56
Total Corrections	2,410,282	2,427,782	2,169,459	258,323
<b>RURAL ADDRESSING</b>				
Salaries - Coordinators	76,333	76,333	76,332	1
Social Security	5,840	5,840	5,834	6
Group Medical Insurance	28,054	28,054	27,844	210
Retirement	18,320	18,320	18,320	-
Worker's Compensation	764	764	499	265
Unemployment Insurance	382	382	175	207
Other Post Employment	17,107	17,107	17,105	2
Office Supplies	1,000	1,000	204	796
Computer Replacement Parts	1,000	1,000	127	873
Signs & Posts	10,000	10,000	2,748	7,252
Software & Supplies	800	800	-	800
Telephone	1,300	1,300	947	353
Professional Services	1,200	1,200	-	1,200
Parts	1,000	1,000	513	487
Conferences & Dues	200	200	-	200
Miscellaneous	500	500	-	500
Total Rural Addressing	163,800	163,800	150,648	13,152

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 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>EXPENDITURES (Cont'd.)</b>				
<b>PUBLIC SAFETY (Cont'd.)</b>				
<b>HIGHWAY PATROL</b>				
Salary - Secretary	\$ 32,114	\$ 32,114	\$ 32,113	\$ 1
Social Security	2,457	2,457	2,152	305
Group Medical Insurance	14,027	14,027	13,922	105
Retirement and Death Benefits	7,708	7,708	7,707	1
Worker's Compensation	206	206	73	133
Unemployment Insurance	161	161	74	87
Other Post Employment	7,197	7,197	7,197	-
Telephone	1,000	15	11	4
Game Warden's Supplies	500	500	500	-
Highway Patrol's Cellular Phone	-	-	(32)	32
Office Supplies and Repairs	2,000	2,705	2,682	23
Total Highway Patrol	<u>67,370</u>	<u>67,090</u>	<u>66,399</u>	<u>691</u>
<b>FIRE SAFETY</b>				
Fire Services	1,500	1,500	-	1,500
Total Fire Safety	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>
<b>Total Public Safety</b>	<u>6,236,690</u>	<u>6,192,410</u>	<u>5,773,143</u>	<u>419,267</u>
<b>ENVIRONMENTAL PROTECTION</b>				
Trash Disposal	408,730	409,949	409,949	-
Feral Hog Abatement	-	7,500	7,500	-
Total Trash Disposal	<u>408,730</u>	<u>417,449</u>	<u>417,449</u>	<u>-</u>
<b>Total Environmental Protection</b>	<u>408,730</u>	<u>417,449</u>	<u>417,449</u>	<u>-</u>
<b>HEALTH AND PAUPERS CARE</b>				
Medical Indigent	7,000	4,950	1,781	3,169
Aging Match	200	200	-	200
Indigent Health Care	163,000	148,000	107,032	40,968
Mental Health/Mental Retardation	28,000	28,000	28,000	-
Statements of Facts	10,000	11,943	11,719	224
Autopsies & Inquests	80,000	99,500	99,500	-
Mental Evaluation of Prisoners	5,000	5,000	4,969	31
Retarded Citizens Association	6,500	6,500	6,500	-
Alcohol Abuse Program	4,000	4,000	3,000	1,000
Cities Child Safety Fee Distribution	12,000	12,159	12,159	-
Child Advocacy	22,000	23,107	23,107	-
Attorney Fees -Juveniles	55,000	57,884	57,882	2
Attorney Fees	300,000	300,000	285,476	14,524
Open Door/Juvenile Care	5,000	5,000	5,000	-
Miscellaneous	200	3,200	2,000	1,200
Health Officer	6,000	6,000	6,000	-
<b>Total Health and Paupers Care</b>	<u>703,900</u>	<u>715,443</u>	<u>654,125</u>	<u>61,318</u>

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 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
<b>RECREATION</b>				
<b>LIBRARY</b>				
Salaries - Librarians	\$ 174,346	\$ 174,346	\$ 174,344	\$ 2
Temporary Librarian	13,867	13,867	13,455	412
Social Security	14,399	14,399	13,762	637
Group Medical Insurance	70,135	70,135	69,610	525
Retirement & Death Benefits	45,172	45,172	45,071	101
Worker's Compensation	1,292	1,292	500	792
Unemployment Insurance	1,077	1,077	432	645
Other Post Employment Benefits	39,071	39,071	39,071	-
Supplies & Books	10,000	10,000	10,000	-
Software & Supplies	2,850	2,850	2,850	-
Insurance	8,500	8,500	8,386	114
Total Library	<u>380,709</u>	<u>380,709</u>	<u>377,481</u>	<u>3,228</u>
<b>YOUTH PROGRAMS</b>				
Carthage	10,000	10,000	10,000	-
Beckville	3,000	3,000	-	3,000
Gary	2,000	2,000	2,000	-
After School	2,000	2,000	2,000	-
Exposition Bldg.-Maintenance	5,000	7,757	7,547	210
Total Youth Programs	<u>22,000</u>	<u>24,757</u>	<u>21,547</u>	<u>3,210</u>
<b>Total Recreation</b>	<u>402,709</u>	<u>405,466</u>	<u>399,028</u>	<u>6,438</u>
<b>CONSERVATION</b>				
<b>AGRICULTURAL EXTENSION SERVICE</b>				
Salary - County Extension Agent	16,762	16,762	16,762	-
Salary - Home Extension Agent	16,762	16,762	-	16,762
Expense Allowances - Agents	8,900	8,900	8,900	-
Expense Allowances Home Demo	3,200	3,200	-	-
Salaries - Secretaries	32,114	32,114	32,113	1
Social Security	5,966	5,966	4,204	1,762
Group Medical Insurance	14,027	14,027	13,922	105
Retirement and Death Benefit	7,708	7,708	7,707	1
Worker's Compensation	1,000	1,000	73	927
Unemployment Insurance	390	390	133	257
Other Post Employment	7,197	7,197	7,197	-
Office Supplies, Postage & Repairs	1,500	3,602	2,840	762
Telephone	2,850	4,050	3,716	334
Travel	4,000	1,898	1,898	-
Conferences and Dues	1,500	100	100	-
Total Extension Service	<u>123,876</u>	<u>123,676</u>	<u>99,565</u>	<u>20,911</u>
<b>Total Conservation</b>	<u>123,876</u>	<u>123,676</u>	<u>99,565</u>	<u>20,911</u>

PANOLA COUNTY, TEXAS  
 SUPPLEMENTARY FINANCIAL INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND, continued  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>CAPITAL OUTLAY</b>				
<b>GENERAL ADMINISTRATION</b>				
County Judge	\$ 450	\$ 3,168	\$ 2,710	\$ 458
Commissioners	150	150	-	150
County Clerk	8,128	8,128	7,313	815
Veterans Service Officer	250	2,968	2,964	4
Airport	50	50	-	50
Miscellaneous and Non-Departmental	7,000	10,682	10,682	-
<b>JUDICIAL</b>				
District Court	4,000	4,000	2,438	1,562
County Court at Law	2,500	6,500	5,258	1,242
District Clerk	5,628	10,082	10,053	29
Justice of the Peace Pct. 1 & 4	500	500	-	500
Justice of the Peace Pct. 2 & 3	495	495	408	87
<b>LEGAL</b>				
District Attorney	2,500	11,630	11,625	5
<b>ELECTIONS</b>				
Election Judges, Clerks, and Supplies	50	1,944	1,944	-
Elections Administration	50	1,928	1,879	49
<b>FINANCIAL ADMINISTRATION</b>				
Auditor	3,300	4,300	4,146	154
Treasurer	2,000	7,455	6,678	777
Tax Assessor-Collector	50	1,013	917	96
<b>PUBLIC FACILITIES</b>				
Building Maintenance	50	21,850	21,850	-
<b>PUBLIC SAFETY</b>				
Sheriff	125,000	213,653	167,376	46,277
Constable Pct. 1 and 4	45,000	45,000	35,756	9,244
Constable Pct. 2 and 3	10,000	12,000	11,876	124
Corrections	6,000	6,000	4,849	1,151
Rural Addressing	50	770	193	577
Highway Patrol	3,000	15,033	14,839	194
<b>RECREATION</b>				
Library	50	11,756	11,704	52
<b>CONSERVATION</b>				
Agriculture Extension Service	1,000	2,400	2,207	193
<b>Total Capital Outlay</b>	<b>227,251</b>	<b>403,455</b>	<b>339,665</b>	<b>63,790</b>
<b>Total Expenditures</b>	<b>15,899,587</b>	<b>17,107,395</b>	<b>16,019,945</b>	<b>1,084,250</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>225,385</b>	<b>(449,130)</b>	<b>3,038,837</b>	<b>3,484,767</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers In	-	-	-	-
Transfers Out	(251,097)	(251,097)	(251,097)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(251,097)</b>	<b>(251,097)</b>	<b>(251,097)</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(25,712)</b>	<b>(700,227)</b>	<b>2,787,740</b>	<b>3,484,767</b>
<b>FUND BALANCE, BEGINNING</b>	<b>12,516,976</b>	<b>12,516,976</b>	<b>12,516,976</b>	<b>-</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 12,491,264</b>	<b>\$ 11,816,749</b>	<b>\$ 15,304,716</b>	<b>\$ 3,484,767</b>

**COMBINING AND INDIVIDUAL  
FUND STATEMENTS AND SCHEDULES**

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**PANOLA COUNTY, TEXAS  
COMBINED BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2019**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Other Governmental Funds</u>
<b>ASSETS:</b>			
Cash and Cash Equivalents	\$ 1,868,661	\$ 102,748	\$ 1,971,409
Investments	7,094,855	424,000	7,518,855
Receivables (net of allowance for uncollectible taxes)			
Current Taxes	204,459	-	204,459
Delinquent Taxes	23,041	-	23,041
Due from Other Governments	38,642	-	38,642
Miscellaneous	50,346	919	51,265
Prepays	-	-	-
Inventory	6,121	-	6,121
<b>Total Assets</b>	<u>9,286,126</u>	<u>527,667</u>	<u>9,813,793</u>
<b>LIABILITIES:</b>			
Accounts Payable-Trade	34,473	-	34,473
<b>Total Liabilities</b>	<u>34,473</u>	<u>-</u>	<u>34,473</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>			
Unearned Revenue	360,497	-	360,497
Unearned Deferred Revenue	227,500	-	227,500
<b>Total Deferred Inflows of Resources</b>	<u>587,997</u>	<u>-</u>	<u>587,997</u>
<b>FUND BALANCES:</b>			
Nonspendable	6,121	-	6,121
Restricted	8,657,535	-	8,657,535
Committed	-	527,667	527,667
<b>Total Fund Balances</b>	<u>8,663,656</u>	<u>527,667</u>	<u>9,191,323</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<u>\$ 9,286,126</u>	<u>\$ 527,667</u>	<u>\$ 9,813,793</u>

**PANOLA COUNTY, TEXAS**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	Special Revenue	Capital Projects	Total Other Governmental Funds
<b>REVENUES</b>			
Property Taxes	\$ 570,476	\$ -	\$ 570,476
Intergovernmental Receipts	427,778	-	427,778
Fees of Office	461,048	-	461,048
Miscellaneous	304,449	13,797	318,246
<b>TOTAL REVENUES</b>	<b>1,763,751</b>	<b>13,797</b>	<b>1,777,548</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
General Administration	78,511	-	78,511
Legal	11,866	-	11,866
Elections	-	-	-
Public Facilities	-	-	-
Public Safety	879,924	-	879,924
Public Transportation	659,416	-	659,416
Health & Paupers Care	72,453	-	72,453
<b>Capital Outlay:</b>			
General Administration	-	-	-
Public Safety	4,372	222,746	227,118
Public Transportation	14,295	-	14,295
Recreation	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,720,837</b>	<b>222,746</b>	<b>1,943,583</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>42,914</b>	<b>(208,949)</b>	<b>(166,035)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	251,097	-	251,097
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>251,097</b>	<b>-</b>	<b>251,097</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>294,011</b>	<b>(208,949)</b>	<b>85,062</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>8,369,644</b>	<b>736,616</b>	<b>9,106,260</b>
<b>FUND BALANCE-END OF YEAR</b>	<b>\$ 8,663,655</b>	<b>\$ 527,667</b>	<b>\$ 9,191,322</b>

PANOLA COUNTY, TEXAS  
NON-MAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS

**LAW LIBRARY FUND** – This fund is used to account for the maintenance and operations of a library open to all residents of the County. Financing is provided by fees collected in connection with court costs.

**JUVENILE DELINQUENCY PREVENTION FUND** – This fund is used to account for fees collected for the prevention of juvenile delinquency and graffiti eradication.

**COURTHOUSE SECURITY FUND** – This fund was created to finance the cost of providing security services for buildings housing a district or county court. It is funded by fees collected on felony or misdemeanor convictions.

**RECORDS MANAGEMENT FUND** – This fund is to be used for the management of the County records and is similar to the Records Preservation Fund.

**COUNTY & DISTRICT COURT TECHNOLOGY FUND** – This fund is used to account for fees paid by defendants in county and district courts to be used to fund costs of education and training regarding technological enhancements and for purchase and maintenance of technological enhancements, including computer systems, networks, hardware, software, imaging systems, electronic kiosks, and docket management systems.

**COURT RECORD PRESERVATION FUND** – This fund is used to account for fees paid in each civil case filed in a county or district court to be used only to digitize court records to preserve them from natural disasters.

**DISTRICT COURT RECORDS TECHNOLOGY FUND** – This fund is used to account for fees paid by defendants in district court to be used to fund costs of education and training regarding technological enhancements and for purchase and maintenance of technological enhancements, including computer systems, networks, hardware, software, imaging systems, electronic kiosks, and docket management systems.

**DISTRICT CLERK RECORDS MANAGEMENT & PRESERVATION FUND** – This fund is used to account for the collection of the District Clerk’s statutory document preservation fee and the expenditure of those fees for records management and preservation services.

**RECORDS PRESERVATION FUND** – This fund is to be used for records preservation services performed by the County Clerk after the filing and recording of a document in the records of the office of the clerk.

**RECORD ARCHIVE FEES FUND** – This fund is used to account for the preservation and restoration services of any instrument, document, or paper maintained by the County Clerk. According to statutes governing this fee, “record archive” means public documents filed with the county clerk before January 1, 1990.

**JUSTICE COURT TECHNOLOGY FUND** – This fund was created to finance the purchase of technological enhancements for a justice court. It is funded by fees on misdemeanor convictions.

**VIT INTEREST FUND** – This fund was created to account for interest earned on the County’s vehicle inventory tax escrow account, which is used for the administration of the prepayment procedure.

**ELECTION SERVICES CONTRACT FUND** – This fund is used to account for the revenues and expenditures associated with various contracts with other local governments in which County provides election services.

**FARM TO MARKET AND LATERAL ROAD FUND** – This fund is similar to the Road and Bridge Fund. Primary sources of revenues are ad valorem taxes. These taxes are authorized by the State and allow counties to include in their tax rates ad valorem taxes levied by the State in previous years.

**COMMUNITY SUPERVISION AND CORRECTIONS FUND** – This fund is used to account for the revenues and expenditures generated by the Community Supervision and Correction Department in the supervision and administration of probationers reportable to the 123rd jurisdiction. Financing is provided by probation fees collected by the department and funding by the State of Texas based on probationers' supervision caseloads. Payment of operating expenditures is administered by the County.

**PANOLA COUNTY, TEXAS  
NON-MAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS**

**DRUG COURT FUND** – This fund is used to account for the revenues and expenditures associated with the Panola County Drug Court Program. Financing is provided by monies collected through fines and funding from Panola County. This program is operated by the 123<sup>rd</sup> Judicial District Community Supervision and Corrections Department.

**JUVENILE PROBATION FUND** – This fund is used to account for the revenues and expenditures associated with the supervision and administration of juvenile probationers reportable in Panola County. Financing is provided by State aid. Fiscal services are provided by the County.

**HOT CHECK FEE FUND** – The scope of the District Attorney's responsibilities include the collection of "hot checks" issued to merchants and others in the County. A fee is assessed to the maker of the "hot check." These fees are generally available for use at the discretion of the District Attorney without Commissioners' Court approval.

**PRE-TRIAL INTERVENTION PROGRAM FUND** – Funding is collected from a defendant participating in a pretrial intervention program administered by the Criminal District Attorney.

**SHERIFF'S STATE FORFEITURE FUND** – This fund is used to account for funds allocated by the State from drug money confiscated within County boundaries.

**JAIL COMMISARY FUND** – This fund is used to account for proceeds received from the sale of goods to inmates and expenditures of same.

**DISTRICT ATTORNEY LONGEVITY PAY SUPPLEMENT FUND** – This fund is used to account for funds received from the Criminal Justice Division. These funds are used to supplement the salary of the Assistant District Attorney.

**DISTRICT ATTORNEY FORFEITURE FUND** – This fund is used to account for the funds received after forfeiture proceedings are final involving drug cases where cash or property has been seized. State statutes governing these funds allow the monies to be used for illegal drug investigation matters. The funds do not require approval by the Commissioners' Court. However, the District Attorney is required to submit a budget to the Court before expenditures are made.

**STATE APPORTIONMENT D.A. FUND** – This fund is used to account for revenues and expenditures used for purposes of the Criminal District Attorney's Office. It is used primarily to defray salary expenses of the District Attorney Office employees. Funding is provided by the State of Texas.

**CONSTABLE PCT. 1 & 4 STATE FORFEITURE FUND** – This fund is used to account for state funds received after forfeiture proceedings are final involving cases where cash or property has been seized. State statutes governing these funds allow the monies to be used for investigation matters.

**CONSTABLE PCT. 2 & 3 STATE FORFEITURE FUND** – This fund is used to account for state funds received after forfeiture proceedings are final involving cases where cash or property has been seized. State statutes governing these funds allow the monies to be used for investigation matters.

**SHERIFF FEDERAL FORFEITURE FUND** - This fund is used to account for funds allocated by the federal government from drug money confiscated within County boundaries.

**CDA FEDERAL FORFEITURE FUND** – This fund is used to account for funds received from the federal government. These funds represent cash seized and forfeited relative to certain drug cases. Federal statutes governing these funds allow the monies to be used for investigation matters.

**CONSTABLE PCT. 2 & 3 FEDERAL FORFEITURE FUND** – This fund is used to account for federal funds received after forfeiture proceedings are final involving cases where cash or property has been seized. Federal statutes governing these funds allow the monies to be used for investigation matters.

**PANOLA COUNTY, TEXAS  
NON-MAJOR GOVERNMENTAL FUNDS  
SPECIAL REVENUE FUNDS**

**CHILD PROTECTIVE SERVICES FUND** – This fund is used to account for services which are provided to meet the needs of dependent and neglected children; children with special needs; and children in danger of being judged delinquent. Child Protective Services are governed by the Children’s Services Board, which is funded in part by the County and is dependent upon the County for accomplishment of its purposes.

**HEALTH FUND** – This fund is used only to finance items related to providing health care to County residents, including indigent residents.

**AIRPORT FUND** – This fund is used to account for hangar rentals and miscellaneous upkeep of Sharpe Field, the airport serving Panola County. The Panola County Airport Authority Board serves as an advisory Board and is appointed by the Commissioners’ Court.

**PANOLA COUNTY, TEXAS  
COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2019**

	<u>LAW LIBRARY</u>	<u>JUVENILE DELINQUENCY PREVENTION</u>	<u>COURT- HOUSE SECURITY</u>	<u>RECORDS MANAGEMENT</u>
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 23,755	\$ 162	\$ 55,764	\$ 17,220
Investments	54,000	-	187,000	6,000
Receivables (net of allowance for uncollectible taxes)				
Current Taxes	-	-	-	-
Delinquent Taxes	-	-	-	-
Due from Other Governments	-	-	-	-
Miscellaneous	225	-	432	26
Prepays	-	-	-	-
Inventory	-	-	-	-
<b>Total Assets</b>	<u>77,980</u>	<u>162</u>	<u>243,196</u>	<u>23,246</u>
<b>LIABILITIES:</b>				
Accounts Payable-Trade	741	-	-	-
<b>Total Liabilities</b>	<u>741</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>				
Unearned Revenue	-	-	-	-
Deferred Revenue	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES:</b>				
Nonspendable	-	-	-	-
Restricted	77,239	162	243,196	23,246
<b>Total Fund Balances</b>	<u>77,239</u>	<u>162</u>	<u>243,196</u>	<u>23,246</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<u>\$ 77,980</u>	<u>\$ 162</u>	<u>\$ 243,196</u>	<u>\$ 23,246</u>

COUNTY & DISTRICT COURT TECH	COURT RECORD PRESERVATION	DISTRICT COURT RECORDS TECHNOLOGY	CLERK RECORDS MANAGEMENT & PRESERVATION	RECORDS PRESERVATION
\$ 6,479	\$ 9,556	\$ 16,857	\$ 6,078	\$ 196,074
-	-	-	-	403,000
-	-	-	-	-
-	-	-	-	-
-	20	20	10	1,088
-	-	-	-	-
-	-	-	-	-
<u>6,479</u>	<u>9,576</u>	<u>16,877</u>	<u>6,088</u>	<u>600,162</u>
-	-	-	-	1,300
-	-	-	-	1,300
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>6,479</u>	<u>9,576</u>	<u>16,877</u>	<u>6,088</u>	<u>598,862</u>
<u>6,479</u>	<u>9,576</u>	<u>16,877</u>	<u>6,088</u>	<u>598,862</u>
<u>\$ 6,479</u>	<u>\$ 9,576</u>	<u>\$ 16,877</u>	<u>\$ 6,088</u>	<u>\$ 600,162</u>

**PANOLA COUNTY, TEXAS  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2019**

	<b>RECORDS ARCHIVE FEES</b>	<b>JUSTICE COURT TECHNOLOGY</b>	<b>VIT INTEREST</b>
<b>ASSETS:</b>			
Cash and Cash Equivalents	\$ 144,119	\$ 37,079	\$ 1,896
Investments	53,000	64,000	-
Receivables (net of allowance for uncollectible taxes)			
Current Taxes	-	-	-
Delinquent Taxes	-	-	-
Due from Other Governments	-	-	-
Miscellaneous	290	147	887
Prepays	-	-	-
Inventory	-	-	-
<b>Total Assets</b>	<b>197,409</b>	<b>101,226</b>	<b>2,783</b>
 <b>LIABILITIES:</b>			
Accounts Payable-Trade	-	1,163	-
<b>Total Liabilities</b>	<b>-</b>	<b>1,163</b>	<b>-</b>
 <b>DEFERRED INFLOWS OF RESOURCES:</b>			
Unearned Revenue	-	-	-
Deferred Revenue	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>
 <b>FUND BALANCES:</b>			
Nonspendable	-	-	-
Restricted	197,409	100,063	2,783
<b>Total Fund Balances</b>	<b>197,409</b>	<b>100,063</b>	<b>2,783</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 197,409</b>	<b>\$ 101,226</b>	<b>\$ 2,783</b>

<u>ELECTION SERVICES CONTRACT</u>	<u>FM &amp; LATERAL</u>	<u>COMMUNITY SUPERVISION AND CORRECTIONS</u>	<u>DRUG COURT</u>	<u>JUVENILE PROBATION</u>
\$ 14,636	\$ 59,400	\$ 49,981	\$ 25,612	\$ 245,324
-	2,411,855	100,000	-	180,000
-	204,459	-	-	-
-	23,041	-	-	-
-	38,642	-	-	-
300	4,567	14,974	-	16,547
-	-	-	-	-
-	-	-	-	-
<u>14,936</u>	<u>2,741,964</u>	<u>164,955</u>	<u>25,612</u>	<u>441,871</u>
-	4,298	5,667	-	14,627
-	4,298	5,667	-	14,627
-	360,497	-	-	-
-	227,500	-	-	-
-	587,997	-	-	-
-	-	-	-	-
<u>14,936</u>	<u>2,149,669</u>	<u>159,288</u>	<u>25,612</u>	<u>427,244</u>
<u>14,936</u>	<u>2,149,669</u>	<u>159,288</u>	<u>25,612</u>	<u>427,244</u>
<u>\$ 14,936</u>	<u>\$ 2,741,964</u>	<u>\$ 164,955</u>	<u>\$ 25,612</u>	<u>\$ 441,871</u>

**PANOLA COUNTY, TEXAS  
COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2019**

	<b>HOT CHECK FEE</b>	<b>PRE-TRIAL INTERVENTION PROGRAM</b>	<b>SHERIFF'S STATE FORFEITURE</b>	<b>JAIL COMM</b>
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 19,216	\$ 6,532	\$ 61,339	\$ 22,446
Investments	21,000	-	23,000	-
Receivables (net of allowance for uncollectible taxes)				
Current Taxes	-	-	-	-
Delinquent Taxes	-	-	-	-
Due from Other Governments	-	-	-	-
Miscellaneous	90	-	51	67
Prepays	-	-	-	-
Inventory	-	-	-	-
<b>Total Assets</b>	<b>40,306</b>	<b>6,532</b>	<b>84,390</b>	<b>22,513</b>
<b>LIABILITIES:</b>				
Accounts Payable-Trade	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>				
Unearned Revenue	-	-	-	-
Deferred Revenue	-	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES:</b>				
Nonspendable	-	-	-	-
Restricted	40,306	6,532	84,390	22,513
<b>Total Fund Balances</b>	<b>40,306</b>	<b>6,532</b>	<b>84,390</b>	<b>22,513</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 40,306</b>	<b>\$ 6,532</b>	<b>\$ 84,390</b>	<b>\$ 22,513</b>

<u>DIST ATTY LONGEVITY PAY SUPPLEMENT</u>	<u>D.A. FORFEITURE</u>	<u>STATE APPORTION- MENT - DA</u>	<u>CONSTABLE PCT. 1&amp;4 STATE FORFEITURES</u>	<u>CONSTABLE PCT. 2 &amp; 3 STATE FORFEITURES</u>	<u>SHERIFF FEDERAL FORFEITURE</u>
\$ 324	\$ 30,729	\$ 797	\$ 195	\$ 1,045	\$ 265
-	4,000	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	3	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>324</u>	<u>34,732</u>	<u>797</u>	<u>195</u>	<u>1,045</u>	<u>265</u>
-	82	-	-	-	-
-	82	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>324</u>	<u>34,650</u>	<u>797</u>	<u>195</u>	<u>1,045</u>	<u>265</u>
<u>324</u>	<u>34,650</u>	<u>797</u>	<u>195</u>	<u>1,045</u>	<u>265</u>
<u>\$ 324</u>	<u>\$ 34,732</u>	<u>\$ 797</u>	<u>\$ 195</u>	<u>\$ 1,045</u>	<u>\$ 265</u>

**PANOLA COUNTY, TEXAS  
COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2019**

	<b>CDA FEDERAL FORFEITURE</b>	<b>CONSTABLE PCT. 2 &amp; 3 FEDERAL FORFEITURES</b>	<b>CHILD PROTECTIVE SERVICES</b>
<b>ASSETS:</b>			
Cash and Cash Equivalents	\$ 59,093	\$ 320	\$ 56,779
Investments	-	-	101,000
Receivables (net of allowance for uncollectible taxes)			
Current Taxes	-	-	-
Delinquent Taxes	-	-	-
Due from Other Governments	-	-	-
Miscellaneous	-	-	265
Prepays	-	-	-
Inventory	-	-	-
	<b>59,093</b>	<b>320</b>	<b>158,044</b>
<b>Total Assets</b>	<b>59,093</b>	<b>320</b>	<b>158,044</b>
 <b>LIABILITIES:</b>			
Accounts Payable-Trade	-	-	52
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>52</b>
 <b>DEFERRED INFLOWS OF RESOURCES:</b>			
Unearned Revenue	-	-	-
Deferred Revenue	-	-	-
<b>Total Deferred Inflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>
 <b>FUND BALANCES:</b>			
Nonspendable	-	-	-
Restricted	59,093	320	157,992
<b>Total Fund Balances</b>	<b>59,093</b>	<b>320</b>	<b>157,992</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 59,093</b>	<b>\$ 320</b>	<b>\$ 158,044</b>

HEALTH FUND	AIRPORT	SPECIAL REVENUE FUNDS TOTAL
\$ 384,998	\$ 314,591	\$ 1,868,661
3,360,000	127,000	7,094,855
-	-	204,459
-	-	23,041
-	-	38,642
7,096	3,241	50,346
-	-	-
-	6,121	6,121
<u>3,752,094</u>	<u>450,954</u>	<u>9,286,126</u>
<u>577</u>	<u>5,966</u>	<u>34,473</u>
<u>577</u>	<u>5,966</u>	<u>34,473</u>
-	-	360,497
-	-	227,500
-	-	587,997
-	6,121	6,121
<u>3,751,517</u>	<u>438,866</u>	<u>8,657,535</u>
<u>3,751,517</u>	<u>444,987</u>	<u>8,663,656</u>
<u>\$ 3,752,094</u>	<u>\$ 450,953</u>	<u>\$ 9,286,126</u>

**PANOLA COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>LAW LIBRARY</b>	<b>JUVENILE DELINQUENCY PREVENTION</b>	<b>COURT- HOUSE SECURITY</b>
<b>REVENUES</b>			
Property Taxes	\$ -	\$ -	\$ -
Intergovernmental Receipts	-	-	-
Fees of Office	15,980	-	20,419
Miscellaneous	1,474	2	4,830
<b>TOTAL REVENUES</b>	<b>17,454</b>	<b>2</b>	<b>25,249</b>
<b>EXPENDITURES</b>			
<b>Current</b>			
General Administration	-	-	16,473
Legal	7,878	-	-
Public Safety	-	-	-
Public Transportation	-	-	-
Health & Paupers Care	-	-	-
<b>Capital Outlay</b>			
Public Safety	-	-	-
Public Transportation	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>7,878</b>	<b>-</b>	<b>16,473</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>9,576</b>	<b>2</b>	<b>8,776</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Other Financing Uses	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>9,576</b>	<b>2</b>	<b>8,776</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>67,663</b>	<b>160</b>	<b>234,420</b>
<b>FUND BALANCE-END OF YEAR</b>	<b>\$ 77,239</b>	<b>\$ 162</b>	<b>\$ 243,196</b>

(Continued)

<b>RECORDS MANAGEMENT</b>	<b>COUNTY &amp; DISTRICT COURT TECH</b>	<b>COURT RECORD PRESERVATION</b>	<b>DISTRICT COURT RECORDS TECHNOLOGY</b>	<b>DISTRICT CLERK RECORDS MANAGEMENT &amp; PRESERVATION</b>	<b>RECORDS PRESERVATION</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
6,298	593	3,043	3,263	1,696	88,807
355	101	132	248	85	10,783
<u>6,653</u>	<u>694</u>	<u>3,175</u>	<u>3,511</u>	<u>1,781</u>	<u>99,590</u>
-	-	-	-	-	13,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	13,000
<u>6,653</u>	<u>694</u>	<u>3,175</u>	<u>3,511</u>	<u>1,781</u>	<u>86,590</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,653	694	3,175	3,511	1,781	86,590
<u>16,593</u>	<u>5,785</u>	<u>6,401</u>	<u>13,366</u>	<u>4,307</u>	<u>512,272</u>
<u>\$ 23,246</u>	<u>\$ 6,479</u>	<u>\$ 9,576</u>	<u>\$ 16,877</u>	<u>\$ 6,088</u>	<u>\$ 598,862</u>

(Continued)

**PANOLA COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>RECORDS ARCHIVE FEES</b>	<b>JUSTICE COURT TECHNOLOGY</b>	<b>VIT INTEREST</b>
<b>REVENUES</b>			
Property Taxes	\$ -	\$ -	\$ -
Intergovernmental Receipts	-	-	-
Fees of Office	79,060	9,555	-
Miscellaneous	3,461	1,924	923
<b>TOTAL REVENUES</b>	<b>82,521</b>	<b>11,479</b>	<b>923</b>
<b>EXPENDITURES</b>			
<b>Current</b>			
General Administration	43,342	4,707	989
Legal	-	-	-
Public Safety	-	-	-
Public Transportation	-	-	-
Health & Paupers Care	-	-	-
<b>Capital Outlay</b>			
Public Safety	-	-	-
Public Transportation	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>43,342</b>	<b>4,707</b>	<b>989</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<b>39,179</b>	<b>6,772</b>	<b>(66)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Other Financing Uses	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>39,179</b>	<b>6,772</b>	<b>(66)</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>158,230</b>	<b>93,291</b>	<b>2,849</b>
<b>FUND BALANCE-END OF YEAR</b>	<b>\$ 197,409</b>	<b>\$ 100,063</b>	<b>\$ 2,783</b>

(Continued)

<u>ELECTION SERVICES CONTRACT</u>	<u>FM &amp; LATERAL</u>	<u>COMMUNITY SUPERVISION AND CORRECTIONS</u>	<u>DRUG COURT GRANT</u>	<u>JUVENILE PROBATION</u>	<u>CDA FEDERAL FORFEITURE</u>
\$ -	\$ 570,476	\$ -	\$ -	\$ -	\$ -
-	-	148,349	-	194,082	-
5,714	-	221,963	2,881	-	-
164	53,632	4,359	352	8,472	967
<u>5,878</u>	<u>624,108</u>	<u>374,671</u>	<u>3,233</u>	<u>202,554</u>	<u>967</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	438,916	-	408,315	-
-	587,213	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>587,213</u>	<u>438,916</u>	<u>-</u>	<u>408,315</u>	<u>-</u>
<u>5,878</u>	<u>36,895</u>	<u>(64,245)</u>	<u>3,233</u>	<u>(205,761)</u>	<u>967</u>
-	-	-	-	193,097	-
-	-	-	-	-	-
-	-	-	-	193,097	-
<u>5,878</u>	<u>36,895</u>	<u>(64,245)</u>	<u>3,233</u>	<u>(12,664)</u>	<u>967</u>
<u>9,058</u>	<u>2,112,774</u>	<u>223,533</u>	<u>22,379</u>	<u>439,908</u>	<u>58,126</u>
<u>\$ 14,936</u>	<u>\$ 2,149,669</u>	<u>\$ 159,288</u>	<u>\$ 25,612</u>	<u>\$ 427,244</u>	<u>\$ 59,093</u>

(Continued)

**PANOLA COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>HOT CHECK FEE</b>	<b>PRETRIAL INTERVENTION PROGRAM</b>	<b>SHERIFF'S STATE FORFEITURE</b>
<b>REVENUES</b>			
Property Taxes	\$ -	\$ -	\$ -
Intergovernmental Receipts	-	-	-
Fees of Office	1,776	-	-
Miscellaneous	-	6,532	9,191
<b>TOTAL REVENUES</b>	<b>1,776</b>	<b>6,532</b>	<b>9,191</b>
<b>EXPENDITURES</b>			
<b>Current</b>			
General Administration	-	-	-
Legal	545	-	-
Public Safety	-	-	5,194
Public Transportation	-	-	-
Health & Paupers Care	-	-	-
Capital Outlay	-	-	-
Public Safety	-	-	-
Public Transportation	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>545</b>	<b>-</b>	<b>5,194</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<b>1,231</b>	<b>6,532</b>	<b>3,997</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	-	-	-
Other Financing Uses	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>1,231</b>	<b>6,532</b>	<b>3,997</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>39,075</b>	<b>-</b>	<b>80,393</b>
<b>FUND BALANCE-END OF YEAR</b>	<b>\$ 40,306</b>	<b>\$ 6,532</b>	<b>\$ 84,390</b>

(Continued)

<u>JAIL COMM</u>	<u>DIST ATTY LONGEVITY PAY SUPPLEMENT</u>	<u>D.A. FORFEITURE</u>	<u>STATE APPORTION- MENT - DA</u>	<u>CONSTABLE PCT. 1&amp;4 STATE FORFEITURES</u>	<u>CONSTABLE PCT. 2 &amp; 3 STATE FORFEITURES</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	1,867	-	27,498	-	-
-	-	-	-	-	-
7,230	3	12,413	55	3	17
<u>7,230</u>	<u>1,870</u>	<u>12,413</u>	<u>27,553</u>	<u>3</u>	<u>17</u>
-	-	-	-	-	-
-	1,664	1,779	-	-	-
-	-	-	27,499	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,372	-	-	-	-	-
-	-	-	-	-	-
<u>4,372</u>	<u>1,664</u>	<u>1,779</u>	<u>27,499</u>	<u>-</u>	<u>-</u>
<u>2,858</u>	<u>206</u>	<u>10,634</u>	<u>54</u>	<u>3</u>	<u>17</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,858	206	10,634	54	3	17
19,655	118	24,016	743	192	1,028
<u>\$ 22,513</u>	<u>\$ 324</u>	<u>\$ 34,650</u>	<u>\$ 797</u>	<u>\$ 195</u>	<u>\$ 1,045</u>

(Continued)

**PANOLA COUNTY, TEXAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>SHERIFF FEDERAL FORFEITURE</b>	<b>CONSTABLE PCT. 2 &amp; 3 FEDERAL FORFEITURES</b>
<b>REVENUES</b>		
Property Taxes	\$ -	\$ -
Intergovernmental Receipts	-	-
Fees of Office	-	-
Miscellaneous	4	6
<b>TOTAL REVENUES</b>	<b>4</b>	<b>6</b>
 <b>EXPENDITURES</b>		
<b>Current</b>		
General Administration	-	-
Legal	-	-
Public Safety	-	-
Public Transportation	-	-
Health & Paupers Care	-	-
<b>Capital Outlay</b>		
Public Safety	-	-
Public Transportation	-	-
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 4	 6
 <b>OTHER FINANCING SOURCES (USES)</b>		
Transfers In	-	-
Other Financing Uses	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>
 <b>NET CHANGE IN FUND BALANCES</b>	 4	 6
 <b>FUND BALANCE-BEGINNING OF YEAR</b>	 261	 314
 <b>FUND BALANCE-END OF YEAR</b>	 \$ 265	 \$ 320

(Continued)

CHILD PROTECTIVE SERVICES	HEALTH FUND	AIRPORT	NON-MAJOR SPECIAL REVENUE FUNDS TOTAL
\$ -	\$ -	\$ -	\$ 570,476
587	52,412	2,983	427,778
-	-	-	461,048
8,589	77,213	90,929	304,449
9,176	129,625	93,912	1,763,751
-	-	-	78,511
-	-	-	11,866
-	-	-	879,924
-	-	72,203	659,416
46,351	26,102	-	72,453
-	-	-	4,372
-	-	14,295	14,295
46,351	26,102	86,498	1,720,837
(37,175)	103,523	7,414	42,914
58,000	-	-	251,097
-	-	-	-
58,000	-	-	251,097
20,825	103,523	7,414	294,011
137,167	3,647,994	437,573	8,369,644
\$ 157,992	\$ 3,751,517	\$ 444,987	\$ 8,663,655

(Continued)

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**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**LAW LIBRARY SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>FEES OF OFFICE</b>				
Law Library Fees	\$ 12,000	\$ 12,000	\$ 15,980	\$ 3,980
<b>MISCELLANEOUS</b>				
Interest Earnings	125	125	1,474	1,349
<b>Total Revenues</b>	<u>12,125</u>	<u>12,125</u>	<u>17,454</u>	<u>5,329</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
Legal	12,125	12,125	7,878	4,247
<b>Total Expenditures</b>	<u>12,125</u>	<u>12,125</u>	<u>7,878</u>	<u>4,247</u>
<b>Net Change in Fund Balances</b>	-	-	9,576	9,576
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>67,663</u>	<u>67,663</u>	<u>67,663</u>	-
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 67,663</u>	<u>\$ 67,663</u>	<u>\$ 77,239</u>	<u>\$ 9,576</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**COUNTY JUVENILE DELINQUENCY PREVENTION SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>MISCELLANEOUS</b>				
Interest Earnings	\$ 1	\$ 1	\$ 2	\$ 1
<b>Total Revenues</b>	<u>1</u>	<u>1</u>	<u>2</u>	<u>1</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
Legal	1	1	-	1
<b>Total Expenditures</b>	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
<b>Net Change in Fund Balances</b>	-	-	2	2
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>160</u>	<u>160</u>	<u>160</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u><u>\$ 160</u></u>	<u><u>\$ 160</u></u>	<u><u>\$ 162</u></u>	<u><u>\$ 2</u></u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**COURTHOUSE SECURITY SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>FEES OF OFFICE</b>				
District Clerk Fees	\$ 1,200	\$ 1,200	\$ 1,712	\$ 512
County Clerk Fees	6,663	6,663	9,152	2,489
JP Offices	10,600	9,554	9,555	1
<b>Total Fees of Office</b>	<b>18,463</b>	<b>17,417</b>	<b>20,419</b>	<b>3,002</b>
<b>MISCELLANEOUS</b>				
Interest Earnings	1,300	2,346	4,830	2,484
<b>Total Revenues</b>	<b>19,763</b>	<b>19,763</b>	<b>25,249</b>	<b>5,486</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Administration:</b>				
Baliff and Security	12,570	12,570	10,643	1,927
Social Security Taxes	962	962	681	281
Retirement & Death Benefits	3,017	3,017	2,555	462
Workers Compensation	317	317	184	133
Unemployment Insurance	80	80	25	55
Other Post Employment	2,817	2,817	2,385	432
<b>Total Expenditures</b>	<b>19,763</b>	<b>19,763</b>	<b>16,473</b>	<b>3,290</b>
Net Change in Fund Balances	-	-	8,776	8,776
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>234,420</b>	<b>234,420</b>	<b>234,420</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 234,420</b>	<b>\$ 234,420</b>	<b>\$ 243,196</b>	<b>\$ 8,776</b>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**RECORDS MANAGEMENT SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>REVENUES</b>				
<b>FEES OF OFFICE</b>				
District Clerk Fees	\$ 2,000	\$ 2,000	\$ 3,011	\$ 1,011
County Clerk Fees	2,800	2,800	3,287	487
<b>Total Fees of Office</b>	<u>4,800</u>	<u>4,800</u>	<u>6,298</u>	<u>1,498</u>
<b>MISCELLANEOUS</b>				
Interest Earnings	60	60	355	295
<b>Total Revenues</b>	<u>4,860</u>	<u>4,860</u>	<u>6,653</u>	<u>1,793</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Administration:</b>				
Preservation & Restoration	4,860	4,860	-	4,860
<b>Total Expenditures</b>	<u>4,860</u>	<u>4,860</u>	<u>-</u>	<u>4,860</u>
<b>Net Change in Fund Balances</b>	-	-	6,653	6,653
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>16,593</u>	<u>16,593</u>	<u>16,593</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 16,593</u>	<u>\$ 16,593</u>	<u>\$ 23,246</u>	<u>\$ 6,653</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**COUNTY & DISTRICT COURT TECH SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>FEES OF OFFICE</b>				
District Clerk Fees	\$ 50	\$ 50	\$ 391	\$ 341
County Clerk Fees	100	100	202	102
<b>Total Fees of Office</b>	<u>150</u>	<u>150</u>	<u>593</u>	<u>443</u>
<b>MISCELLANEOUS</b>				
Interest Earnings	1	1	101	100
<b>Total Revenues</b>	<u>151</u>	<u>151</u>	<u>694</u>	<u>543</u>
<b>EXPENDITURES</b>				
<b>Capital Outlay:</b>				
General Administration	151	151	-	151
<b>Total Expenditures</b>	<u>151</u>	<u>151</u>	<u>-</u>	<u>151</u>
<b>Net Change in Fund Balances</b>	-	-	694	694
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>5,785</u>	<u>5,785</u>	<u>5,785</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 5,785</u>	<u>\$ 5,785</u>	<u>\$ 6,479</u>	<u>\$ 694</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**COURT RECORD PRESERVATION SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>REVENUES</b>				
<b>FEES OF OFFICE</b>				
District Clerk Fees	\$ 1,790	\$ 1,790	\$ 3,043	\$ 1,253
<b>Total Fees of Office</b>	<u>1,790</u>	<u>1,790</u>	<u>3,043</u>	<u>1,253</u>
<b>MISCELLANEOUS</b>				
Interest Earnings	10	10	132	122
<b>Total Revenues</b>	<u>1,800</u>	<u>1,800</u>	<u>3,175</u>	<u>1,375</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
General Administration	1,800	1,800	-	1,800
<b>Total Expenditures</b>	<u>1,800</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>
<b>Net Change in Fund Balances</b>	-	-	3,175	3,175
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>6,401</u>	<u>6,401</u>	<u>6,401</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 6,401</u>	<u>\$ 6,401</u>	<u>\$ 9,576</u>	<u>\$ 3,175</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**DISTRICT COURT RECORDS TECHNOLOGY SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>FEES OF OFFICE</b>				
District Clerk Fees	\$ 600	\$ 600	\$ 3,263	\$ 2,663
<b>Total Fees of Office</b>	<b>600</b>	<b>600</b>	<b>3,263</b>	<b>2,663</b>
<b>MISCELLANEOUS</b>				
Interest Earnings	-	-	248	248
<b>Total Revenues</b>	<b>600</b>	<b>600</b>	<b>3,511</b>	<b>2,911</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
General Administration	600	600	-	600
<b>Total Expenditures</b>	<b>600</b>	<b>600</b>	<b>-</b>	<b>600</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>3,511</b>	<b>3,511</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>13,366</b>	<b>13,366</b>	<b>13,366</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 13,366</b>	<b>\$ 13,366</b>	<b>\$ 16,877</b>	<b>\$ 3,511</b>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**DISTRICT CLERK RECORDS MANAGEMENT & PRESERVATION SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>FEES OF OFFICE</b>				
District Clerk Fees	\$ 600	\$ 600	\$ 1,696	\$ 1,096
<b>Total Fees of Office</b>	<b>600</b>	<b>600</b>	<b>1,696</b>	<b>1,096</b>
<b>MISCELLANEOUS</b>				
Interest Earnings	-	-	85	85
<b>Total Revenues</b>	<b>600</b>	<b>600</b>	<b>1,781</b>	<b>1,181</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
General Administration	600	600	-	600
<b>Total Expenditures</b>	<b>600</b>	<b>600</b>	<b>-</b>	<b>600</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>1,781</b>	<b>1,781</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>4,307</b>	<b>4,307</b>	<b>4,307</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 4,307</b>	<b>\$ 4,307</b>	<b>\$ 6,088</b>	<b>\$ 1,781</b>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**RECORDS PRESERVATION SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>REVENUES</b>				
<b>FEES OF OFFICE</b>				
County Clerks Fees	\$ 35,324	\$ 35,324	\$ 88,807	\$ 53,483
<b>Total Fees of Office</b>	<b>35,324</b>	<b>35,324</b>	<b>88,807</b>	<b>53,483</b>
<b>MISCELLANEOUS</b>				
Interest Earnings	1,323	1,323	10,783	9,460
<b>Total Revenues</b>	<b>36,647</b>	<b>36,647</b>	<b>99,590</b>	<b>62,943</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Administration:</b>				
Digitizing Real Property Instruments	12,247	12,247	-	12,247
Digitizing	-	-	-	-
Rentals Microfilming & Indexing	24,400	24,400	13,000	11,400
Preservation & Restoration	-	-	-	-
<b>Total Expenditures</b>	<b>36,647</b>	<b>36,647</b>	<b>13,000</b>	<b>23,647</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>86,590</b>	<b>86,590</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>512,272</b>	<b>512,272</b>	<b>512,272</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 512,272</b>	<b>\$ 512,272</b>	<b>\$ 598,862</b>	<b>\$ 86,590</b>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**RECORDS ARCHIVE FEES SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>REVENUES</b>				
<b>FEES OF OFFICE</b>				
County Clerk Fees	\$ 35,000	\$ 58,950	\$ 79,060	\$ 20,110
<b>Total Fees of Office</b>	<u>35,000</u>	<u>58,950</u>	<u>79,060</u>	<u>20,110</u>
<b>MISCELLANEOUS</b>				
Interest Earnings	100	100	3,461	3,361
<b>Total Revenues</b>	<u>35,100</u>	<u>59,050</u>	<u>82,521</u>	<u>23,471</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Administration:</b>				
Digitizing	14,050	44,000	43,342	
Preservation & Restoration	21,050	15,050	-	15,050
<b>Total Expenditures</b>	<u>35,100</u>	<u>59,050</u>	<u>43,342</u>	<u>15,050</u>
<b>Net Change in Fund Balances</b>	-	-	39,179	39,179
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>158,230</u>	<u>158,230</u>	<u>158,230</u>	-
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 158,230</u>	<u>\$ 158,230</u>	<u>\$ 197,409</u>	<u>\$ 39,179</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**JUSTICE COURT TECHNOLOGY SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>FEES OF OFFICE</b>				
JP Offices	\$ 8,708	\$ 8,567	\$ 9,555	\$ 988
<b>Total Fees of Office</b>	<u>8,708</u>	<u>8,567</u>	<u>9,555</u>	<u>988</u>
<b>MISCELLANEOUS</b>				
Interest Earnings	292	433	1,924	1,491
<b>Total Revenues</b>	<u>9,000</u>	<u>9,000</u>	<u>11,479</u>	<u>2,479</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Administration:</b>				
Professional Services	4,000	4,000	-	4,000
Furniture and Equipment	5,000	5,000	4,707	293
<b>Total Expenditures</b>	<u>9,000</u>	<u>9,000</u>	<u>4,707</u>	<u>4,293</u>
<b>Net Change in Fund Balances</b>	-	-	6,772	6,772
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>93,291</u>	<u>93,291</u>	<u>93,291</u>	-
<b>FUND BALANCE, END OF YEAR</b>	<u><u>\$ 93,291</u></u>	<u><u>\$ 93,291</u></u>	<u><u>\$ 100,063</u></u>	<u><u>\$ 6,772</u></u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**VIT INTEREST SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Miscellaneous Revenue:				
Interest Earnings	\$ -	\$ 250	\$ 923	\$ 673
<b>Total Revenues</b>	<b>-</b>	<b>250</b>	<b>923</b>	<b>673</b>
<b>EXPENDITURES</b>				
Current:				
Deputy Supplement	-	648	642	6
Social Security Taxes	-	51	46	5
Retirement	-	156	154	2
Workers Compensation	-	10	1	9
Unemployment Insurance	-	4	2	2
Other Post Employment	-	146	144	2
<b>Total Expenditures</b>	<b>-</b>	<b>1,015</b>	<b>989</b>	<b>26</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>(765)</b>	<b>(66)</b>	<b>699</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>2,849</b>	<b>2,849</b>	<b>2,849</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 2,849</b>	<b>\$ 2,084</b>	<b>\$ 2,783</b>	<b>\$ 699</b>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**ELECTION SERVICES CONTRACT SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>REVENUES</b>				
<b>FEES OF OFFICE</b>				
Election Services	\$ -	\$ -	\$ 5,714	\$ 5,714
<b>Total Fees of Office</b>	<u>-</u>	<u>-</u>	<u>5,714</u>	<u>5,714</u>
<b>MISCELLANEOUS</b>				
Interest Earnings	\$ -	\$ -	\$ 164	\$ 164
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>5,878</u>	<u>5,878</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
Elections	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	-	-	5,878	5,878
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>9,058</u>	<u>9,058</u>	<u>9,058</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 9,058</u>	<u>\$ 9,058</u>	<u>\$ 14,936</u>	<u>\$ 5,878</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FARM TO MARKET AND LATERAL ROAD SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
<b>REVENUES</b>				
<b>PROPERTY TAXES</b>				
Current	\$ 515,508	\$ 515,508	\$ 560,075	\$ 44,567
Delinquent	8,270	8,270	10,401	2,131
<b>Total Property Taxes</b>	<b>523,778</b>	<b>523,778</b>	<b>570,476</b>	<b>46,698</b>
<b>MISCELLANEOUS</b>				
Interest Earned	35,830	35,830	48,792	12,962
Miscellaneous	-	4,025	4,840	815
<b>Total Miscellaneous</b>	<b>35,830</b>	<b>39,855</b>	<b>53,632</b>	<b>13,777</b>
<b>Total Revenues</b>	<b>559,608</b>	<b>563,633</b>	<b>624,108</b>	<b>60,475</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>Public Transportation</b>				
Salaries - Road and Bridge Department	86,452	86,452	78,330	8,122
Benefits Termination	1,600	1,600	-	1,600
Social Security Taxes	6,736	6,736	5,705	1,031
Group Insurance	28,054	28,054	27,844	210
Retirement and Death Benefits	21,133	21,133	18,950	2,183
Other Post Employment	19,733	19,733	17,694	2,039
Retiree Medical Insurance Trust	14,604	14,604	14,604	-
Workers Compensation	3,021	3,021	1,320	1,701
Optional Retirement	29,961	29,961	29,961	-
Unemployment Insurance	3,392	3,392	182	3,210
Repair and Maintenance	31,627	31,627	23,382	8,245
Parts and Repairs	20,000	20,000	17,347	2,653
Contingency	187,563	122,263	23,596	98,667
Utilities	22,000	25,725	21,406	4,319
Contractor Service	6,000	6,000	-	6,000
Physicals and Drug	3,500	3,500	2,496	1,004
Rentals and Leases	5,000	5,000	3,858	1,142
Beaver Control	38,400	38,400	38,400	-
Liability and Other Insurance	204,145	204,145	189,984	14,161
Miscellaneous	1,250	1,250	1,062	188
Furniture and Equipment	1,000	18,600	15,762	2,838
Road Oil	2,000	2,000	-	2,000
<b>Capital Outlay:</b>				
Public Transportation	10,000	58,000	55,330	2,670
<b>Total Expenditures</b>	<b>747,171</b>	<b>751,196</b>	<b>587,213</b>	<b>163,983</b>
<b>Net Change in Fund Balances</b>	<b>(187,563)</b>	<b>(187,563)</b>	<b>36,895</b>	<b>224,458</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>2,112,774</b>	<b>2,112,774</b>	<b>2,112,774</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 1,925,211</b>	<b>\$ 1,925,211</b>	<b>\$ 2,149,669</b>	<b>\$ 224,458</b>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**COMMUNITY SUPERVISION AND CORRECTION DEPARTMENT SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>REVENUES</b>				
<b>INTERGOVERNMENTAL RECEIPTS</b>				
State Aid	\$ 100,317	\$ 100,317	\$ 99,809	\$ 508
Community Corrections	48,540	48,540	48,540	-
<b>Total Intergovernmental Receipts</b>	<u>148,857</u>	<u>148,857</u>	<u>148,349</u>	<u>(508)</u>
<b>FEEs OF OFFICE</b>				
Probation Fees	216,000	216,000	221,963	5,963
<b>Total Fees of Office</b>	<u>216,000</u>	<u>216,000</u>	<u>221,963</u>	<u>5,963</u>
<b>MISCELLANEOUS</b>				
Interest Earned	600	600	4,128	3,528
Miscellaneous	-	-	231	231
<b>Total Miscellaneous</b>	<u>600</u>	<u>600</u>	<u>4,359</u>	<u>3,759</u>
<b>Total Revenues</b>	<u>365,457</u>	<u>365,457</u>	<u>374,671</u>	<u>9,214</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>Public Safety:</b>				
Supervision	400,312	421,202	392,785	28,417
Community Corrections	47,010	47,010	46,131	879
<b>Total Expenditures</b>	<u>447,322</u>	<u>468,212</u>	<u>438,916</u>	<u>29,296</u>
<b>Net Change in Fund Balances</b>	(81,865)	(102,755)	(64,245)	38,510
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>223,533</u>	<u>223,533</u>	<u>223,533</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 141,668</u>	<u>\$ 120,778</u>	<u>\$ 159,288</u>	<u>\$ 38,510</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**DRUG COURT FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
<b>REVENUES</b>				
<b>INTERGOVERNMENTAL RECEIPTS</b>				
State Aid	\$ -	\$ -	\$ -	\$ -
<b>Total Intergovernmental Receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FEES OF OFFICE</b>				
Drug Court Fees	-	-	2,881	2,881
<b>Total Fees of Office</b>	<b>-</b>	<b>-</b>	<b>2,881</b>	<b>2,881</b>
<b>MISCELLANEOUS</b>				
Interest Earned	-	-	352	352
<b>Total Miscellaneous</b>	<b>-</b>	<b>-</b>	<b>352</b>	<b>352</b>
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>3,233</b>	<b>3,233</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>Public Safety:</b>				
Salaries - Officers	-	-	-	-
Social Security	-	-	-	-
Group Medical Insurance	-	-	-	-
Retirement	-	-	-	-
Unemployment Insurance	-	-	-	-
Workers Compensation	-	-	-	-
DA Investigator	-	-	-	-
Travel Per Diem	-	-	-	-
Drug Analysis	-	-	-	-
Office Supplies	-	-	-	-
Breathalyzer	-	-	-	-
Contractual & Professional Services	-	-	-	-
U/A Supplies	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>3,233</b>	<b>3,233</b>
<b>Other Financing Uses</b>				
Relocation of Fund Equity to Shelby County	-	-	-	-
<b>Total Other Financing Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>22,379</b>	<b>22,379</b>	<b>22,379</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 22,379</b>	<b>\$ 22,379</b>	<b>\$ 25,612</b>	<b>\$ 3,233</b>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**JUVENILE PROBATION SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>INTERGOVERNMENTAL RECEIPTS:</b>				
C.C.A.P. Program Funding	\$ 179,416	\$ 179,416	\$ 179,416	\$ -
Commitment Reduction Program	6,416	6,416	6,416	-
Mental Health Services	8,250	8,250	8,250	-
<b>Total Intergovernmental Receipts</b>	<u>194,082</u>	<u>194,082</u>	<u>194,082</u>	<u>-</u>
<b>MISCELLANEOUS</b>				
Interest Earned	5,000	5,000	8,472	3,472
<b>Total Miscellaneous</b>	<u>5,000</u>	<u>5,000</u>	<u>8,472</u>	<u>3,472</u>
<b>Total Revenues</b>	<u>199,082</u>	<u>199,082</u>	<u>202,554</u>	<u>3,472</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>Public Safety:</b>				
Local Match Expenditures	203,959	203,959	165,729	38,230
TJPC/A	227,886	227,886	227,886	-
Federal Title IV-E Funding	25,000	25,000	-	25,000
Mental Health Services	9,000	9,000	7,700	1,300
Commitment Reduction Program	7,000	7,000	7,000	-
<b>Capital Outlay:</b>				
Public Safety:	-	5,000	-	5,000
<b>Total Expenditures</b>	<u>472,845</u>	<u>477,845</u>	<u>408,315</u>	<u>69,530</u>
<b>Excess (Deficiency) of Revenues</b>				
Over (Under) Expenditures	<u>(273,763)</u>	<u>(278,763)</u>	<u>(205,761)</u>	<u>73,002</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	193,097	193,097	193,097	-
<b>Total Other Financing Sources (Uses)</b>	<u>193,097</u>	<u>193,097</u>	<u>193,097</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	<u>(80,666)</u>	<u>(85,666)</u>	<u>(12,664)</u>	<u>73,002</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>439,908</u>	<u>439,908</u>	<u>439,908</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 359,242</u>	<u>\$ 354,242</u>	<u>\$ 427,244</u>	<u>\$ 73,002</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**CDA FEDERAL FORFEITURE SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>MISCELLANEOUS</b>				
Interest Earned	\$ -	\$ -	\$ 967	\$ 967
<b>Total Miscellaneous Receipts</b>	<u>-</u>	<u>-</u>	<u>967</u>	<u>967</u>
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>967</u>	<u>967</u>
<b>EXPENDITURES</b>				
<b>Capital Outlay</b>				
Legal	10,000	10,000	-	10,000
<b>Total Expenditures</b>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
<b>Net Change in Fund Balances</b>	(10,000)	(10,000)	967	10,967
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>58,126</u>	<u>58,126</u>	<u>58,126</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 48,126</u>	<u>\$ 48,126</u>	<u>\$ 59,093</u>	<u>\$ 10,967</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**HOT CHECK FEE SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>FEES OF OFFICE</b>				
Hot Check Fees	\$ 563	\$ 563	\$ 1,776	\$ 1,213
Total Fees of Office	<u>563</u>	<u>563</u>	<u>1,776</u>	<u>1,213</u>
<b>Total Revenues</b>	<u>563</u>	<u>563</u>	<u>1,776</u>	<u>1,213</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>Legal:</b>				
Court Coordinator & Specialist	-	-	-	-
Secretaries	356	356	355	1
Social Security Taxes	28	28	25	3
Group Medical & Life Insurance	-	-	-	-
Retirement	86	86	85	1
Workers Compensation	11	11	-	11
Unemployment Insurance	2	2	-	2
Other Post Employment	80	80	80	-
Professional Liability Insurance	-	-	-	-
Cellular Phone	-	-	-	-
Miscellaneous	-	-	-	-
Total Hot Check Fee	<u>563</u>	<u>563</u>	<u>545</u>	<u>59</u>
<b>Net Change in Fund Balances</b>	-	-	1,231	1,231
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>39,075</u>	<u>39,075</u>	<u>39,075</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 39,075</u>	<u>\$ 39,075</u>	<u>\$ 40,306</u>	<u>\$ 1,231</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**PRE-TRIAL INTERVENTION PROGRAM FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>MISCELLANEOUS</b>				
Pre-Trial Intervention	\$ -	\$ 6,504	\$ 6,504	\$ -
Interest Earnings	-	28	28	-
<b>Total Miscellaneous</b>	<u>-</u>	<u>6,532</u>	<u>6,532</u>	<u>-</u>
<b>Total Revenues</b>	<u>-</u>	<u>6,532</u>	<u>6,532</u>	<u>-</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General Administration:</b>				
Miscellaneous	-	-	-	-
<b>Total Pre-Trial Intervention</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	-	6,532	6,532	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 6,532</u>	<u>\$ 6,532</u>	<u>\$ -</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**SHERIFF'S STATE FORFEITURE SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		(NEGATIVE)
<b>REVENUES</b>				
<b>MISCELLANEOUS</b>				
Forfeitures/Auction & Seizure	\$ -	\$ -	\$ 7,671	\$ 7,671
Interest Earnings	-	-	1,520	1,520
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>9,191</b>	<b>9,191</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>Public Safety:</b>				
Deputies and Patrol	-	-	-	-
Secretaries	1,963	1,963	1,963	-
Jail Administrator	-	-	-	-
Social Security Taxes	151	151	135	16
Group Medical & Life Benefits	-	-	-	-
Retirement & Death Benefits	742	742	471	271
Workers Compensation	25	25	4	21
Unemployment Insurance	11	11	4	7
Other Post Employment Benefits	440	440	440	-
Ammunition for Department	6,000	6,000	-	6,000
Conferences and Dues	-	350	177	173
Supplies and Equipment	1,000	1,000	-	1,000
Uniforms	4,000	4,000	-	4,000
Criminal Investigation	10,000	10,000	2,000	8,000
K/9 Drug Dog	-	-	-	-
<b>Capital Outlay:</b>				
Public Safety	25,000	24,650	-	24,650
<b>Total Expenditures</b>	<b>49,332</b>	<b>49,332</b>	<b>5,194</b>	<b>19,488</b>
<b>Net Change in Fund Balances</b>	<b>(49,332)</b>	<b>(49,332)</b>	<b>3,997</b>	<b>53,329</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>80,393</b>	<b>80,393</b>	<b>80,393</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 31,061</b>	<b>\$ 31,061</b>	<b>\$ 84,390</b>	<b>\$ 53,329</b>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**JAIL COMMISSARY SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>MISCELLANEOUS</b>				
Commissary Profits	\$ -	\$ 6,300	\$ 6,857	\$ 557
Interest Earnings	-	-	373	373
<b>Total Revenues</b>	<u>-</u>	<u>6,300</u>	<u>7,230</u>	<u>930</u>
<b>EXPENDITURES</b>				
<b>Miscellaneous:</b>				
Miscellaneous Supplies	-	4,372	4,372	-
<b>Capital Outlay:</b>				
Public Safety	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>4,372</u>	<u>4,372</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	-	1,928	2,858	930
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>19,655</u>	<u>19,655</u>	<u>19,655</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 19,655</u>	<u>\$ 21,583</u>	<u>\$ 22,513</u>	<u>\$ 930</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**DISTRICT ATTORNEY LONGEVITY PAY SUPPLEMENT SPECIAL REVNUVE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>INTERGOVERNMENTAL RECEIPTS</b>				
State Longevity Funds	\$ 2,160	\$ 1,867	\$ 1,867	\$ -
<b>MISCELLANEOUS</b>				
Interest Earnings	-	-	3	3
<b>Total Revenues</b>	<b>2,160</b>	<b>1,867</b>	<b>1,870</b>	<b>3</b>
<b>EXPENDITURES</b>				
<b>Current</b>				
Legal	2,160	1,867	1,664	203
<b>Total Expenditures</b>	<b>2,160</b>	<b>1,867</b>	<b>1,664</b>	<b>203</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>206</b>	<b>206</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>118</b>	<b>118</b>	<b>118</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 118</b>	<b>\$ 118</b>	<b>\$ 324</b>	<b>\$ 206</b>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**DISTRICT ATTORNEY FORFEITURE SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>REVENUES</b>				
<b>MISCELLANEOUS</b>				
Forfeitures	\$ -	\$ -	\$ 11,824	\$ 11,824
Interest Earnings	-	-	589	589
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>12,413</u>	<u>12,413</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>Legal:</b>				
Advertising and Publications	500	500	-	500
Cellular Phone	1,200	1,200	967	233
Miscellaneous	2,000	2,000	812	1,188
<b>Total Expenditures</b>	<u>3,700</u>	<u>3,700</u>	<u>1,779</u>	<u>1,921</u>
<b>Net Change in Fund Balances</b>	(3,700)	(3,700)	10,634	14,334
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>24,016</u>	<u>24,016</u>	<u>24,016</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 20,316</u>	<u>\$ 20,316</u>	<u>\$ 34,650</u>	<u>\$ 14,334</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**STATE APPORTIONMENT - DISTRICT ATTORNEY SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>INTERGOVERNMENTAL RECEIPTS</b>				
State Comptroller Payments	\$ 27,499	\$ 27,497	\$ 27,498	\$ 1
<b>Total Intergovernmental Receipts</b>	<b>27,499</b>	<b>27,497</b>	<b>27,498</b>	<b>1</b>
<b>MISCELLANEOUS</b>				
Interest Earnings	-	2	55	53
<b>Total Revenues</b>	<b>27,499</b>	<b>27,499</b>	<b>27,553</b>	<b>54</b>
<b>EXPENDITURES</b>				
<b>Current</b>				
<b>Public Safety:</b>				
Appointed Official	-	-	-	-
Administrative Assistant	4,740	4,740	4,740	-
Secretaries	10,795	10,795	10,795	-
Court Coordinator & Specialist	11,964	11,964	11,964	-
Social Security Taxes	-	-	-	-
<b>Total Expenditures</b>	<b>27,499</b>	<b>27,499</b>	<b>27,499</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>54</b>	<b>54</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>743</b>	<b>743</b>	<b>743</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 743</b>	<b>\$ 743</b>	<b>\$ 797</b>	<b>\$ 54</b>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**CONSTABLE PCT. 1 & 4 STATE FORFEITURE SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>MISCELLANEOUS</b>				
Interest Earned	\$ -	\$ -	\$ 3	\$ 3
<b>Total Miscellaneous Receipts</b>	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
<b>EXPENDITURES</b>				
<b>Current</b>				
Public Safety				
Furniture & Equipment	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	-	-	3	3
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>192</u>	<u>192</u>	<u>192</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 192</u>	<u>\$ 192</u>	<u>\$ 195</u>	<u>\$ 3</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**CONSTABLE PCT. 2 & 3 STATE FORFEITURE SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>MISCELLANEOUS</b>				
Interest Earned	\$ -	\$ -	\$ 17	\$ 17
Total Miscellaneous Receipts	-	-	17	-
<b>Total Revenues</b>	-	-	17	-
<b>EXPENDITURES</b>				
<b>Current</b>				
Public Safety				
Uniforms	-	-	-	-
Total Expenditures	-	-	-	-
<b>Net Change in Fund Balances</b>	-	-	17	17
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>1,028</b>	<b>1,028</b>	<b>1,028</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 1,028</b>	<b>\$ 1,028</b>	<b>\$ 1,045</b>	<b>\$ 17</b>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**SHERIFF FEDERAL FORFEITURE SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>MISCELLANEOUS</b>				
Forfeitures	\$ -	\$ -	\$ -	\$ -
Interest Earned	-	-	4	4
<b>Total Miscellaneous Receipts</b>	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>
<b>EXPENDITURES</b>				
Capital Outlay				
Legal	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	-	-	4	4
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>261</u>	<u>261</u>	<u>261</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 261</u>	<u>\$ 261</u>	<u>\$ 265</u>	<u>\$ 4</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**CONSTABLE PCT. 2 & 3 FEDERAL FORFEITURE SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>MISCELLANEOUS</b>				
Forfeitures	\$ -	\$ -	\$ -	\$ -
Interest Earned	-	-	6	6
<b>Total Miscellaneous Receipts</b>	<u>-</u>	<u>-</u>	<u>6</u>	<u>6</u>
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>6</u>	<u>6</u>
<b>EXPENDITURES</b>				
<b>Current</b>				
<b>Public Safety</b>				
Uniforms	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	-	-	6	6
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>314</u>	<u>314</u>	<u>314</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 314</u>	<u>\$ 314</u>	<u>\$ 320</u>	<u>\$ 6</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**CHILD PROTECTIVE SERVICES SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>REVENUES</b>				
<b>INTERGOVERNMENTAL RECEIPTS</b>				
Federal Receipts	\$ -	\$ -	\$ 587	\$ 587
<b>Total Intergovernmental Receipts</b>	<b>-</b>	<b>-</b>	<b>587</b>	<b>587</b>
<b>MISCELLANEOUS</b>				
Interest Earned	-	-	3,029	3,029
Donations	-	-	5,560	5,560
<b>Total Miscellaneous Receipts</b>	<b>-</b>	<b>-</b>	<b>8,589</b>	<b>8,589</b>
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>9,176</b>	<b>9,176</b>
<b>EXPENDITURES</b>				
<b>Current</b>				
Health & Paupers Care	58,000	58,000	46,351	11,649
<b>Total Expenditures</b>	<b>58,000</b>	<b>58,000</b>	<b>46,351</b>	<b>11,649</b>
<b>Excess (Deficiency) of Revenues</b>				
Over (Under) Expenditures	(58,000)	(58,000)	(37,175)	20,825
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	58,000	58,000	58,000	-
<b>Total Other Financing Sources (Uses)</b>	<b>58,000</b>	<b>58,000</b>	<b>58,000</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>20,825</b>	<b>20,825</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>137,167</b>	<b>137,167</b>	<b>137,167</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 137,167</b>	<b>\$ 137,167</b>	<b>\$ 157,992</b>	<b>\$ 20,825</b>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**HEALTH CARE SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>INTERGOVERNMENTAL RECEIPTS</b>				
Tobacco Settlement	\$ 25,000	\$ 25,000	\$ 52,412	\$ 27,412
<b>Total Intergovernmental Receipts</b>	<b>25,000</b>	<b>25,000</b>	<b>52,412</b>	<b>27,412</b>
<b>MISCELLANEOUS</b>				
Interest Earnings	25,000	25,000	77,213	52,213
<b>Total Miscellaneous Revenue</b>	<b>25,000</b>	<b>25,000</b>	<b>77,213</b>	<b>52,213</b>
<b>Total Revenues</b>	<b>50,000</b>	<b>50,000</b>	<b>129,625</b>	<b>79,625</b>
<b>EXPENDITURES</b>				
<b>Current</b>				
Health & Paupers Care	50,000	50,000	26,102	23,898
<b>Total Expenditures</b>	<b>50,000</b>	<b>50,000</b>	<b>26,102</b>	<b>23,898</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>103,523</b>	<b>103,523</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>3,647,994</b>	<b>3,647,994</b>	<b>3,647,994</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 3,647,994</b>	<b>\$ 3,647,994</b>	<b>\$ 3,751,517</b>	<b>\$ 103,523</b>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**AIRPORT SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>INTERGOVERNMENTAL RECEIPTS</b>				
Federal Receipts	\$ -	\$ 2,983	\$ 2,983	\$ -
<b>Total Intergovernmental Receipts</b>	<b>-</b>	<b>2,983</b>	<b>2,983</b>	<b>-</b>
<b>MISCELLANEOUS</b>				
Miscellaneous	154,100	83,255	83,255	-
Interest Earned	900	7,634	7,674	40
<b>Total Miscellaneous</b>	<b>155,000</b>	<b>90,889</b>	<b>90,929</b>	<b>40</b>
<b>Total Revenues</b>	<b>155,000</b>	<b>93,872</b>	<b>93,912</b>	<b>40</b>
<b>EXPENDITURES</b>				
<b>Current</b>				
Public Transportation	155,000	78,872	72,203	6,669
<b>Capital Outlay</b>				
Furniture and Equipment	-	15,000	14,295	705
<b>Total Expenditures</b>	<b>155,000</b>	<b>93,872</b>	<b>86,498</b>	<b>7,374</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>7,414</b>	<b>7,414</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>437,573</b>	<b>437,573</b>	<b>437,573</b>	<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 437,573</b>	<b>\$ 437,573</b>	<b>\$ 444,987</b>	<b>\$ 7,414</b>

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## CAPITAL PROJECT FUNDS

**1971 ROAD BOND FUND**– This fund is used to account for funds remaining from bonds that were issued in 1971 and have been retired. Remaining funds represent the excess of bond proceeds and accumulated earnings on investments over debt retirement and expenditures. The remaining funds are used primarily for right of way purchases and utility adjustments.

**PERMANENT IMPROVEMENT FUND** - Currently, this fund is used to account for grants from the State and Federal Aviation Administration to be used for capital outlay expenditures of the County's airport.

**JAIL IMPROVEMENT FUND** - This fund is used to account for funds that are available for future improvements to the County Jail.

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**PANOLA COUNTY, TEXAS**  
**COMBINING BALANCE SHEET**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2019**

	<b>ROAD BOND</b>	<b>PERMANENT</b>	<b>JAIL</b>	<b>NON-MAJOR</b>
	<b>1971</b>	<b>IMPROVEMENT</b>	<b>IMPROVEMENT</b>	<b>CAPITAL</b>
	<b>1971</b>	<b>IMPROVEMENT</b>	<b>IMPROVEMENT</b>	<b>PROJECTS</b>
	<b>1971</b>	<b>IMPROVEMENT</b>	<b>IMPROVEMENT</b>	<b>FUNDS</b>
	<b>1971</b>	<b>IMPROVEMENT</b>	<b>IMPROVEMENT</b>	<b>TOTAL</b>
<b>ASSETS:</b>				
Cash and Cash Equivalents	\$ 60,727	\$ 41,557	\$ 464	\$ 102,748
Investments	234,000	190,000	-	424,000
Receivables (net of allowance for uncollectibles)				
Miscellaneous	506	413	-	919
<b>Total Assets</b>	<b>\$ 295,233</b>	<b>\$ 231,970</b>	<b>\$ 464</b>	<b>\$ 527,667</b>
<b>LIABILITIES:</b>				
Accounts Payable-Trade	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES:</b>				
Committed	295,233	231,970	464	527,667
<b>Total Fund Balances</b>	<b>295,233</b>	<b>231,970</b>	<b>464</b>	<b>527,667</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 295,233</b>	<b>\$ 231,970</b>	<b>\$ 464</b>	<b>\$ 527,667</b>

**PANOLA COUNTY, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>ROAD BOND</u> <u>1971</u>	<u>PERMANENT</u> <u>IMPROVEMENT</u>	<u>JAIL</u> <u>IMPROVEMENT</u>	<u>NON-MAJOR</u> <u>CAPITAL</u> <u>PROJECTS</u> <u>FUNDS</u> <u>TOTAL</u>
<b>REVENUES</b>				
Miscellaneous	\$ 5,952	\$ 4,704	\$ 3,141	\$ 13,797
<b>TOTAL REVENUES</b>	<u>5,952</u>	<u>4,704</u>	<u>3,141</u>	<u>13,797</u>
<b>EXPENDITURES</b>				
Capital Outlay				
Public Safety	-	-	222,746	222,746
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>222,746</u>	<u>222,746</u>
<b>Excess (Deficiency) of Revenues</b>				
Over (Under) Expenditures	<u>5,952</u>	<u>4,704</u>	<u>(219,605)</u>	<u>(208,949)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	5,952	4,704	(219,605)	(208,949)
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<u>289,281</u>	<u>227,266</u>	<u>220,069</u>	<u>736,616</u>
<b>FUND BALANCE-END OF YEAR</b>	<u>\$ 295,233</u>	<u>\$ 231,970</u>	<u>\$ 464</u>	<u>\$ 527,667</u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**1971 ROAD BOND CAPITAL PROJECTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
<b>REVENUES</b>				
<b>MISCELLANEOUS</b>				
Interest Earned	\$ 1,250	\$ 1,250	\$ 5,952	\$ 4,702
<b>Total Revenues</b>	<u>1,250</u>	<u>1,250</u>	<u>5,952</u>	<u>4,702</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
Public Transportation	1,250	1,250	-	1,250
<b>Total Expenditures</b>	<u>1,250</u>	<u>1,250</u>	<u>-</u>	<u>1,250</u>
Net Change in Fund Balances	-	-	5,952	5,952
FUND BALANCE, BEGINNING OF YEAR	<u>289,281</u>	<u>289,281</u>	<u>289,281</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 289,281</u></u>	<u><u>\$ 289,281</u></u>	<u><u>\$ 295,233</u></u>	<u><u>\$ 5,952</u></u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**PERMANENT IMPROVEMENT CAPITAL PROJECTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>MISCELLANEOUS</b>				
Interest Earned	\$ 1,000	\$ 1,000	\$ 4,704	\$ 3,704
<b>Total Miscellaneous Revenues</b>	<u>1,000</u>	<u>1,000</u>	<u>4,704</u>	<u>3,704</u>
<b>EXPENDITURES</b>				
<b>Capital Outlay:</b>				
General Administration	1,000	1,000	-	1,000
<b>Total Expenditures</b>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Net Change in Fund Balances	-	-	4,704	4,704
FUND BALANCE, BEGINNING OF YEAR	<u>227,266</u>	<u>227,266</u>	<u>227,266</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 227,266</u></u>	<u><u>\$ 227,266</u></u>	<u><u>\$ 231,970</u></u>	<u><u>\$ 4,704</u></u>

**PANOLA COUNTY, TEXAS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**JAIL IMPROVEMENT CAPITAL PROJECTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
<b>MISCELLANEOUS</b>				
Interest Earned	\$ 900	\$ 900	\$ 3,141	\$ 2,241
<b>Total Miscellaneous Revenues</b>	<u>900</u>	<u>900</u>	<u>3,141</u>	<u>2,241</u>
<b>EXPENDITURES</b>				
<b>Capital Outlay:</b>				
Public Safety	900	222,746	222,746	-
<b>Total Expenditures</b>	<u>900</u>	<u>222,746</u>	<u>222,746</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>-</u>	<u>(221,846)</u>	<u>(219,605)</u>	<u>2,241</u>
<b>Net Change in Fund Balances</b>	-	(221,846)	(219,605)	2,241
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>220,069</u>	<u>220,069</u>	<u>220,069</u>	<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 220,069</u>	<u>\$ (1,777)</u>	<u>\$ 464</u>	<u>\$ 2,241</u>

**PANOLA COUNTY, TEXAS  
AGENCY FUNDS**

**AUTOMOBILE REGISTRATION** – This fund is used to account for activities related to automobile registration collections. The collections flow through to the general and special revenue funds as the character of the collections dictate. Those collections for which the County acts as an agent are remitted to other local governments and the State.

**TAX ASSESSOR - COLLECTOR** – This fund is used to account for activities related to ad valorem taxes. The portion of these collections designated for Panola County flow through to the general, special revenue, or debt service funds as the character of the collections dictate. Those collections for which the County acts as an agent are remitted to other local governments and the State.

**COUNTY CLERK** – This fund is used to account for transactions for two types of funds maintained by the County Clerk: operating and court cost deposits. The operating fund is used to account for the transactions that ultimately flow through to the general or special revenue funds as the character of the transaction dictates. The court cost account represents those monies placed into the court registry pending final disposition of matters in the court docket.

**DISTRICT CLERK** – This fund is used to account for transactions for three types of funds maintained by the District Clerk: "trust" funds, court cost deposits, and child support funds. The "trust" funds represent monies placed into the registry of the court pending final disposition of matters in litigation involving parties who have petitioned the court. Court cost deposits are maintained until final disposition of cases at which time the funds are recorded as revenues into the general or special revenue funds. The child support funds represent monies collected from those individuals whom the court has ordered child support payments be made through the court. As monies are collected, they are remitted to the intended recipient.

**COMMUNITY SUPERVISION AND CORRECTION DEPARTMENT** – This fund is used to account for the collection of probationers' fees, fines, restitution and attorney fees. Fees for the ultimate use of the County flow through to the general or special revenue funds. Restitution and attorney fees are remitted to those parties for whom the monies are intended.

**JUVENILE PROBATION** – This fund is used to account for the collection of restitution by the Juvenile Probation Department from juvenile offenders. These collections are then remitted to the damaged parties.

**CRIMINAL DISTRICT ATTORNEY FORFEITURE** – This fund, which is maintained by the Criminal District Attorney, is used to account for the processing of forfeited funds, pending court ordered distribution.

**CRIMINAL DISTRICT ATTORNEY RESTITUTION** – The restitution fund, also maintained by the Criminal District Attorney, is used to collect and remit to merchants proceeds of collection of "hot checks."

**SHERIFF** – This fund is used to account for the collection of monies by the Sheriff's office, for other county jurisdictions, other local governments, and fees of office. Fees of office flow through to the general or special revenue funds. Those monies collected for other governments are remitted directly to the other government.

**JAIL INMATE** – This fund is used to account for proceeds received from the sale of goods to inmates and other expenditures of the same.

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**PANOLA COUNTY, TEXAS  
COMBINING STATEMENT OF CHANGES  
IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Balance January 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2019</u>
<b>AUTOMOBILE REGISTRATION FUND</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 211,514	\$ 5,885,082	\$ 5,771,152	\$ 325,444
<b>Total Assets</b>	<u>\$ 211,514</u>	<u>\$ 5,885,082</u>	<u>\$ 5,771,152</u>	<u>\$ 325,444</u>
<b>LIABILITIES</b>				
Due to Other Governments	\$ 211,514	\$ 5,885,082	\$ 5,771,152	\$ 325,444
<b>Total Liabilities</b>	<u>\$ 211,514</u>	<u>\$ 5,885,082</u>	<u>\$ 5,771,152</u>	<u>\$ 325,444</u>
<b>TAX ASSESSOR-COLLECTOR ADVALOREM TAX FUND</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 3,072,345	\$ 88,267,595	\$ 85,982,132	\$ 5,357,808
<b>Total Assets</b>	<u>\$ 3,072,345</u>	<u>\$ 88,267,595</u>	<u>\$ 85,982,132</u>	<u>\$ 5,357,808</u>
<b>LIABILITIES</b>				
Due to Other Governments	\$ 3,072,345	\$ 88,267,595	\$ 85,982,132	\$ 5,357,808
<b>Total Liabilities</b>	<u>\$ 3,072,345</u>	<u>\$ 88,267,595</u>	<u>\$ 85,982,132</u>	<u>\$ 5,357,808</u>
<b>COUNTY CLERK FUND</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 102,248	\$ 22,013	\$ 6,916	\$ 117,345
<b>Total Assets</b>	<u>\$ 102,248</u>	<u>\$ 22,013</u>	<u>\$ 6,916</u>	<u>\$ 117,345</u>
<b>LIABILITIES</b>				
Court Ordered Deposits	\$ 9,368	\$ 21,829	\$ 4,750	\$ 26,447
Court Ordered Trust Funds	\$ 92,880	\$ 184	\$ 2,166	\$ 90,898
<b>Total Liabilities</b>	<u>\$ 102,248</u>	<u>\$ 22,013</u>	<u>\$ 6,916</u>	<u>\$ 117,345</u>

(Continued)

**PANOLA COUNTY, TEXAS  
COMBINING STATEMENT OF CHANGES  
IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Balance January 1, 2019</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance December 31, 2019</b>
<b>DISTRICT CLERK FUNDS</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 1,285,570	\$ 315,002	\$ 259,822	\$ 1,340,750
Investments	\$ 291,160	\$ 58,259	\$ 41,079	\$ 308,340
<b>Total Assets</b>	<b>\$ 1,576,731</b>	<b>\$ 373,261</b>	<b>\$ 300,901</b>	<b>\$ 1,649,091</b>
<b>LIABILITIES</b>				
Court Ordered Deposits	\$ 521,233	\$ 42,321	\$ 13,285	\$ 550,269
Court Ordered Trust Funds	\$ 1,055,499	\$ 330,940	\$ 287,616	\$ 1,098,823
<b>Total Liabilities</b>	<b>\$ 1,576,731</b>	<b>\$ 373,261</b>	<b>\$ 300,902</b>	<b>\$ 1,649,091</b>
<b>COMMUNITY SUPERVISION AND CORRECTIONS DEPARTMENT FUND</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 2,020	\$ 377,772	\$ 377,745	\$ 2,047
<b>Total Assets</b>	<b>\$ 2,020</b>	<b>\$ 377,772</b>	<b>\$ 377,745</b>	<b>\$ 2,047</b>
<b>LIABILITIES</b>				
Court Ordered Trust Funds	\$ 2,020	\$ 377,772	\$ 377,745	\$ 2,047
<b>Total Liabilities</b>	<b>\$ 2,020</b>	<b>\$ 377,772</b>	<b>\$ 377,745</b>	<b>\$ 2,047</b>

(Continued)

**PANOLA COUNTY, TEXAS  
COMBINING STATEMENT OF CHANGES  
IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Balance January 1, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2019</u>
<b>JUVENILE PROBATION FUND</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 5,895	\$ 757	\$ 6,046	\$ 606
<b>Total Assets</b>	<u>\$ 5,895</u>	<u>\$ 757</u>	<u>\$ 6,046</u>	<u>\$ 606</u>
<b>LIABILITIES</b>				
Court Ordered Trust Funds	\$ 5,895	\$ 757	\$ 6,046	\$ 606
<b>Total Liabilities</b>	<u>\$ 5,895</u>	<u>\$ 757</u>	<u>\$ 6,046</u>	<u>\$ 606</u>
<b>CRIMINAL DISTRICT ATTORNEY FORFEITURE FUNDS</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 120,331	\$ 13,178	\$ 26,741	\$ 106,768
<b>Total Assets</b>	<u>\$ 120,331</u>	<u>\$ 13,178</u>	<u>\$ 26,741</u>	<u>\$ 106,768</u>
<b>LIABILITIES</b>				
Court Ordered Trust Funds	\$ 120,331	\$ 13,178	\$ 26,741	\$ 106,768
<b>Total Liabilities</b>	<u>\$ 120,331</u>	<u>\$ 13,178</u>	<u>\$ 26,741</u>	<u>\$ 106,768</u>
<b>CRIMINAL DISTRICT ATTORNEY RESTITUTION FUND</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 2,823	\$ 34,403	\$ 32,947	\$ 4,279
<b>Total Assets</b>	<u>\$ 2,823</u>	<u>\$ 34,403</u>	<u>\$ 32,947</u>	<u>\$ 4,279</u>
<b>LIABILITIES</b>				
Restitution Payable	\$ 2,823	\$ 34,403	\$ 32,947	\$ 4,279
<b>Total Liabilities</b>	<u>\$ 2,823</u>	<u>\$ 34,403</u>	<u>\$ 32,947</u>	<u>\$ 4,279</u>

(Continued)

**PANOLA COUNTY, TEXAS  
COMBINING STATEMENT OF CHANGES  
IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Balance January 1, 2019</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance December 31, 2019</b>
<b>SHERIFF COLLECTIONS FUND</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 534	\$ 51,033	\$ 51,033	\$ 534
<b>Total Assets</b>	<b>\$ 534</b>	<b>\$ 51,033</b>	<b>\$ 51,033</b>	<b>\$ 534</b>
<b>LIABILITIES</b>				
Due to Other Governments	\$ 534	\$ 51,033	\$ 51,033	\$ 534
<b>Total Liabilities</b>	<b>\$ 534</b>	<b>\$ 51,033</b>	<b>\$ 51,033</b>	<b>\$ 534</b>
<b>JAIL INMATE FUND</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 10,634	\$ 111,653	\$ 110,800	\$ 11,487
<b>Total Assets</b>	<b>\$ 10,634</b>	<b>\$ 111,653</b>	<b>\$ 110,800</b>	<b>\$ 11,487</b>
<b>LIABILITIES</b>				
Other Payables	\$ 10,634	\$ 111,653	\$ 110,800	\$ 11,487
<b>Total Liabilities</b>	<b>\$ 10,634</b>	<b>\$ 111,653</b>	<b>\$ 110,800</b>	<b>\$ 11,487</b>

(Continued)

**PANOLA COUNTY, TEXAS  
COMBINING STATEMENT OF CHANGES  
IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<b>Balance January 1, 2019</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance December 31, 2019</b>
<b>TOTAL ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 4,813,916	\$ 95,078,488	\$ 92,625,334	\$ 7,267,070
Investments	291,160	58,259	41,079	308,340
<b>Total Assets</b>	<b>\$ 5,105,076</b>	<b>\$ 95,136,747</b>	<b>\$ 92,666,413</b>	<b>\$ 7,575,411</b>
<b>LIABILITIES</b>				
Due to Other Governments	3,284,394	94,203,710	91,804,317	5,683,787
Court Ordered Deposits	530,601	64,150	18,035	576,716
Court Ordered Trust Funds	1,276,625	722,831	700,314	1,299,142
Restitution Payable	2,823	34,403	32,947	4,279
Other Payables	10,635	111,653	110,800	11,488
<b>Total Liabilities</b>	<b>\$ 5,105,076</b>	<b>\$ 95,136,747</b>	<b>\$ 92,666,414</b>	<b>\$ 7,575,411</b>

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**CAPITAL ASSETS  
USED IN THE OPERATION  
OF GOVERNMENTAL FUNDS**

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**PANOLA COUNTY, TEXAS**  
**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE BY SOURCE**  
**DECEMBER 31, 2019**

**CAPITAL ASSETS:**

<b>Land</b>	\$	1,722,016
<b>Buildings</b>		21,000,601
<b>Improvements Other Than Buildings</b>		275,603
<b>Machinery and Equipment</b>		12,696,798
<b>Infrastructure</b>		10,874,785
<b>Construction in Progress</b>		34,291
 <b>Total Capital Assets</b>	 \$	 46,604,094

**INVESTMENTS IN CAPITAL ASSETS:**

<b>Current Revenues - Current Year</b>	\$	463,332
<b>Current Revenues - Prior Years</b>		35,706,056
<b>Capital Assets of Former Panola General Hospital</b>		3,879,706
<b>General Obligation Debt - Prior Years</b>		5,555,000
<b>Certificates of Obligation - Prior Years</b>		1,000,000
	 \$	 46,604,094

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PANOLA COUNTY, TEXAS  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE BY FUNCTION AND ACTIVITY  
 DECEMBER 31, 2019

	Total	Land	Construction in Progress	Buildings	Improvements Other than Buildings	Machinery and Equipment	Infrastructure
<b>GENERAL ADMINISTRATION</b>							
County Clerk	\$ 31,371	\$ -	\$ -	\$ -	\$ -	\$ 31,371	\$ -
<b>Total General Administration</b>	<b>31,371</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,371</b>	<b>-</b>
<b>JUDICIAL</b>							
District Court	929,919	-	-	879,558	-	50,361	-
County Court at Law	929,921	-	-	879,561	-	50,360	-
District Clerk	22,221	-	-	-	-	22,221	-
Peace Justices	18,772	-	-	-	-	18,772	-
<b>Total Judicial</b>	<b>1,900,833</b>	<b>-</b>	<b>-</b>	<b>1,759,119</b>	<b>-</b>	<b>141,714</b>	<b>-</b>
<b>LEGAL</b>							
District Attorney	360,528	-	-	356,995	-	3,533	-
<b>Total Legal</b>	<b>360,528</b>	<b>-</b>	<b>-</b>	<b>356,995</b>	<b>-</b>	<b>3,533</b>	<b>-</b>
<b>ELECTIONS</b>							
Voter Registration	360,084	-	-	-	-	360,084	-
<b>Total Elections</b>	<b>360,084</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>360,084</b>	<b>-</b>
<b>PUBLIC TRANSPORTATION</b>							
Road and Bridge	20,320,874	571,783	-	57,001	-	9,272,148	10,419,942
Airport	1,215,129	188,639	-	315,909	-	255,738	454,843
<b>Total Public Transportation</b>	<b>21,536,003</b>	<b>760,422</b>	<b>-</b>	<b>372,910</b>	<b>-</b>	<b>9,527,886</b>	<b>10,874,785</b>
<b>PUBLIC FACILITIES</b>							
Courthouse	1,693,176	815,452	-	671,529	16,300	189,895	-
Miscellaneous & Non-Departmental	318,942	-	-	-	169,270	149,672	-
<b>Total Public Facilities</b>	<b>2,012,118</b>	<b>815,452</b>	<b>-</b>	<b>671,529</b>	<b>185,570</b>	<b>339,567</b>	<b>-</b>

(Continued)

PANOLA COUNTY, TEXAS  
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY, continued  
DECEMBER 31, 2019

	Total	Land	Construction in Progress	Buildings	Improvements Other than Buildings	Machinery and Equipment	Infrastructure
<b>PUBLIC SAFETY</b>							
Sheriff	\$ 1,843,456	\$ -	\$ -	\$ 537,675	\$ -	\$ 1,305,781	\$ -
Constables	206,105	-	-	-	-	206,105	-
Corrections and Jail	11,639,402	60,754	-	11,211,314	-	367,334	-
Emergency Management	144,286	-	-	-	-	144,286	-
911 Rural Addressing	53,977	-	-	-	-	53,977	-
Probation Services - Adult	135,333	-	-	-	-	135,333	-
Probation Services - Juvenile	44,574	-	-	-	-	44,574	-
<b>Total Public Safety</b>	<b>14,067,133</b>	<b>60,754</b>	<b>-</b>	<b>11,748,989</b>	<b>-</b>	<b>2,257,390</b>	<b>-</b>
<b>HEALTH AND WELFARE</b>							
Hospital	3,879,706	32,138	-	3,757,535	90,033	-	-
<b>Total Health and Welfare</b>	<b>3,879,706</b>	<b>32,138</b>	<b>-</b>	<b>3,757,535</b>	<b>90,033</b>	<b>-</b>	<b>-</b>
<b>ENVIRONMENTAL PROTECTION</b>							
Incinerator	401,782	53,250	-	348,532	-	-	-
Other Environmental Protection	5,998	-	-	-	-	5,998	-
<b>Total Culture and Recreation</b>	<b>407,780</b>	<b>53,250</b>	<b>-</b>	<b>348,532</b>	<b>-</b>	<b>5,998</b>	<b>-</b>
<b>CULTURE AND RECREATION</b>							
Exposition Center	149,316	-	34,291	115,025	-	-	-
Library	1,899,222	-	-	1,869,967	-	29,255	-
<b>Total Culture and Recreation</b>	<b>2,048,538</b>	<b>-</b>	<b>34,291</b>	<b>1,984,992</b>	<b>-</b>	<b>29,255</b>	<b>-</b>
<b>TOTAL CAPITAL ASSETS</b>	<b>\$ 46,604,094</b>	<b>\$ 1,722,016</b>	<b>\$ 34,291</b>	<b>\$ 21,000,601</b>	<b>\$ 275,603</b>	<b>\$ 12,696,798</b>	<b>\$ 10,874,785</b>

(Continued)

**PANOLA COUNTY, TEXAS**  
**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	General Capital Assets January 1, 2019	Additions	Deductions	General Capital Assets December 31, 2019
<b>GENERAL ADMINISTRATION</b>				
County Clerk	\$ 31,371	\$ -	\$ -	\$ 31,371
<b>Total General Administration</b>	<b>31,371</b>	<b>-</b>	<b>-</b>	<b>31,371</b>
<b>JUDICIAL</b>				
District Court	929,919	-	-	929,919
County Court at Law	929,921	-	-	929,921
District Clerk	16,623	5,598	-	22,221
Peace Justices	18,772	-	-	18,772
<b>Total Judicial</b>	<b>1,895,235</b>	<b>5,598</b>	<b>-</b>	<b>1,900,833</b>
<b>LEGAL</b>				
District Attorney	360,528	-	-	360,528
<b>Total Legal</b>	<b>360,528</b>	<b>-</b>	<b>-</b>	<b>360,528</b>
<b>ELECTIONS</b>				
Voter Registration	360,084	-	-	360,084
<b>Total Elections</b>	<b>360,084</b>	<b>-</b>	<b>-</b>	<b>360,084</b>
<b>PUBLIC TRANSPORTATION</b>				
Road and Bridge-Equipment	9,847,143	525,453	471,664	9,900,932
Road and Bridge-Infrastructure	10,371,442	48,500	-	10,419,942
Airport	1,213,245	14,295	12,411	1,215,129
<b>Total Public Transportation</b>	<b>21,431,830</b>	<b>588,248</b>	<b>484,075</b>	<b>21,536,003</b>
<b>PUBLIC FACILITIES</b>				
Courthouse	1,644,761	48,415	-	1,693,176
Miscellaneous and Non- Departmental	318,942	-	-	318,942
<b>Total Public Facilities</b>	<b>1,963,703</b>	<b>48,415</b>	<b>-</b>	<b>2,012,118</b>

(Continued)

**PANOLA COUNTY, TEXAS**  
**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY, continued**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	General Capital Assets January 1, 2019	Additions	Deductions	General Capital Assets December 31, 2019
<b>PUBLIC SAFETY</b>				
Sheriff	\$ 1,797,156	\$ 106,183	\$ 59,883	\$ 1,843,456
Constables	203,296	34,360	31,551	206,105
Corrections and Jail	11,452,642	223,275	36,515	11,639,402
Emergency Management	144,286	-	-	144,286
911 Rural Addressing	53,977	-	-	53,977
Probation Services - Adult	106,345	28,988	-	135,333
Probation Services - Juvenile	44,574	-	-	44,574
<b>Total Public Safety</b>	<b>13,802,276</b>	<b>392,806</b>	<b>127,949</b>	<b>14,067,133</b>
<b>HEALTH AND WELFARE</b>				
Hospital	3,879,706	-	-	3,879,706
<b>Total Health and Welfare</b>	<b>3,879,706</b>	<b>-</b>	<b>-</b>	<b>3,879,706</b>
<b>ENVIRONMENTAL PROTECTION</b>				
Incinerator	401,782	-	-	401,782
Other Environmental Protection	-	5,998	-	5,998
<b>Total Health and Welfare</b>	<b>401,782</b>	<b>5,998</b>	<b>-</b>	<b>407,780</b>
<b>CULTURE AND RECREATION</b>				
Exposition Center	115,025	34,291	-	149,316
Library	1,899,222	-	-	1,899,222
<b>Total Culture and Recreation</b>	<b>2,014,247</b>	<b>34,291</b>	<b>-</b>	<b>2,048,538</b>
<b>TOTAL GENERAL CAPITAL ASSETS</b>	<b>\$ 46,140,762</b>	<b>\$ 1,075,356</b>	<b>\$ 612,024</b>	<b>\$ 46,604,094</b>

(Continued)

**STATISTICAL DATA SECTION  
(UNAUDITED)**

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## Panola County, Texas Statistical Section Overview

The Statistical Section of the comprehensive annual financial report of Panola County, Texas provides additional information and details to assist users in understanding and assessing the overall economic condition of the County. The Statistical Section is organized in five sections, listed below.

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### **Financial Trends:**

These schedules compile information reported in the comprehensive annual financial report over the past ten years. These schedules report how the County's financial position and well-being have changed over time.

TABLE 1 – Net Position by Component

TABLE 2 – Changes in Net Position

TABLE 3 – Fund Balances, Governmental Funds

TABLE 4 – Net Changes in Fund Balance, Governmental Funds

### **Revenue Capacity Information:**

These schedules provide information regarding the County's major own-source revenue (property taxes) and the stability and growth of that revenue.

TABLE 5 – Assessed Value and Estimated Actual Value of Taxable Property

TABLE 6 – Direct and Overlapping Property Tax Rates

TABLE 7 – Principal Property Taxpayers

TABLE 8 – Property Tax Levies and Collections

### **Debt Capacity Information:**

These schedules provide information regarding the County's outstanding debt, the ability to repay the debt, and the ability to issue new debt.

TABLE 9 – Ratio of Outstanding Debt by Type

TABLE 10 – Direct and Overlapping Governmental Debt

TABLE 11 – Legal Debt Margin Information

### **Demographic and Economic Information:**

These schedules provide information regarding the County's socioeconomic environment, specifically its taxpayers and employers, and the changes to those groups over the past ten years.

TABLE 12 – Demographic and Economic Statistics

TABLE 13 – Principle Employers by Industry

### **Operating Information:**

These schedules provide information regarding the County's employees, operations, and facilities.

TABLE 14 – Full-Time Equivalent County Government Employees

TABLE 15 – Capital Assets by Function/Program

TABLE 16 – Operating Indicators by Function/Program

TABLE 17 – Schedule of Insurance Policies in Force

**PANOLA COUNTY, TEXAS  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Governmental activities:</b>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Net Investment in Capital Assets	\$ 20,411,373	\$ 20,983,396	\$ 21,809,860	\$ 22,458,568	\$ 23,279,430
Restricted for Debt Service	-	-	-	-	-
Restricted for Capital Projects	-	-	-	-	-
Restricted for Other Purposes	-	-	-	-	-
Unrestricted	<u>24,880,434</u>	<u>23,196,286</u>	<u>45,184,264</u>	<u>43,671,917</u>	<u>40,913,998</u>
<b>Total governmental activities net position</b>	<u><u>\$ 45,291,808</u></u>	<u><u>\$ 44,179,682</u></u>	<u><u>\$ 66,994,124</u></u>	<u><u>\$ 66,130,485</u></u>	<u><u>\$ 64,193,428</u></u>

**TABLE 1**

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 23,542,376	\$ 24,340,108	\$ 24,022,953	\$ 23,802,873	\$ 22,812,862
-	-	-	-	224,103
-	-	-	-	-
-	-	-	-	-
<u>42,577,083</u>	<u>39,042,172</u>	<u>37,884,578</u>	<u>35,513,233</u>	<u>33,209,420</u>
<u>\$ 66,119,459</u>	<u>\$ 63,382,280</u>	<u>\$ 61,907,531</u>	<u>\$ 59,316,106</u>	<u>\$ 56,246,385</u>

**PANOLA COUNTY, TEXAS  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	Fiscal Year				
	2019	2018	2017	2016	2015
<b>Expenses:</b>					
<b>Governmental Activities:</b>					
General administration	\$ 5,813,060	\$ 5,342,138	\$ 4,998,429	\$ 3,628,899	\$ 3,188,949
Judicial	1,501,830	1,463,707	1,504,247	1,440,455	1,313,677
Legal	844,493	621,159	614,417	646,121	618,330
Elections	190,348	192,420	189,184	216,421	213,282
Financial administration	1,076,875	1,084,669	1,071,598	1,003,659	900,619
Public facilities	559,976	881,056	469,972	420,136	493,979
Public safety	7,118,774	7,035,569	7,040,400	6,866,996	6,892,775
Environmental protection	424,322	449,386	405,004	405,004	417,769
Public transportation	6,464,256	6,444,767	6,800,101	6,523,876	6,450,555
Health and Paupers care	794,101	710,734	1,729,386	1,995,250	2,640,645
Recreation	435,797	423,521	464,777	445,229	428,808
Conservation	99,340	118,746	119,229	112,210	108,927
Debt Service - Interest	-	-	-	-	-
<b>Total Governmental Activities Expenses</b>	<b>\$ 25,323,172</b>	<b>\$ 24,767,872</b>	<b>\$ 25,406,744</b>	<b>\$ 23,704,256</b>	<b>\$ 23,668,315</b>
<b>Program Revenues:</b>					
<b>Governmental Activities:</b>					
<b>Charges for Services</b>					
General administration	\$ 404,371	\$ 393,927	\$ 332,744	\$ 325,813	\$ 358,984
Judicial	623,356	637,963	607,479	487,141	435,198
Legal	19,764	19,174	19,039	19,934	28,229
Elections	5,714	3,006	-	5,435	-
Financial administration	904,371	908,990	823,788	832,349	854,162
Public facilities	-	-	-	-	-
Public safety	287,566	292,881	253,340	298,428	374,660
Environmental protection	-	-	-	-	-
Public transportation	147,046	60,912	226,139	141,950	130,661
Health and Paupers care	478	-	815	-	1,110
Recreation	174,381	170,099	186,593	182,318	187,112
Conservation	2,757	-	750	-	850
<b>Total Charges for Services</b>	<b>\$ 2,569,804</b>	<b>\$ 2,486,952</b>	<b>\$ 2,450,687</b>	<b>\$ 2,293,369</b>	<b>\$ 2,370,966</b>

TABLE 2

	2014	2013	2012	2011	2010
\$	4,219,943	\$ 3,654,495	\$ 3,447,218	\$ 3,727,822	\$ 3,267,777
	1,288,251	1,226,565	1,136,940	1,091,066	1,120,449
	589,841	507,415	467,497	483,307	490,452
	206,776	189,931	186,869	153,511	163,105
	913,259	852,036	794,223	786,036	766,574
	695,814	582,996	435,721	417,517	297,677
	6,724,721	6,351,980	5,889,883	5,713,426	5,572,574
	397,717	426,905	392,801	363,458	361,383
	6,713,665	6,918,240	6,378,730	6,279,662	6,333,001
	1,519,237	1,568,289	1,233,431	931,689	2,402,045
	409,735	381,777	363,850	384,378	320,529
	102,973	94,640	87,261	93,050	92,987
	-	-	-	17,694	69,800
\$	<u>23,781,932</u>	<u>22,755,269</u>	<u>20,814,424</u>	<u>20,442,616</u>	<u>21,258,353</u>
\$	378,308	\$ 355,323	\$ 320,353	\$ 339,152	\$ 348,974
	396,268	453,591	464,969	460,165	453,019
	29,702	32,428	37,505	37,671	45,235
	7,050	1,150	4,450	-	5,061
	854,313	822,522	830,492	807,132	758,081
	-	-	-	-	-
	431,121	463,719	453,190	482,476	520,674
	-	-	-	-	-
	139,891	139,815	38,894	182,614	176,809
	965	1,006	1,375	1,525	1,400
	162,407	156,724	152,856	144,471	136,592
	400	400	1,265	1,950	4,132
\$	<u>2,400,425</u>	<u>2,426,678</u>	<u>2,305,349</u>	<u>2,457,156</u>	<u>2,449,977</u>

**PANOLA COUNTY**  
**CHANGES IN NET POSITION, Continued**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	Fiscal Year				
	2019	2018	2017	2016	2015
<b>Operating Grants and Contributions</b>					
<b>Judicial</b>	\$ 87,204	\$ 88,806	\$ 88,806	\$ 88,806	\$ 85,500
<b>Legal</b>	29,365	29,418	29,954	30,871	30,343
<b>Elections</b>	3,758	8,298	-	2,390	4,656
<b>Financial administration</b>	-	-	-	-	-
<b>Public facilities</b>	-	-	-	3,000	-
<b>Public safety</b>	380,306	436,612	474,948	546,400	686,415
<b>Environmental protection</b>	-	-	-	-	-
<b>Public transportation</b>	32,522	29,538	29,575	29,575	29,575
<b>Health and Paupers care</b>	53,000	53,387	1,005,804	1,251,495	2,010,776
<b>Recreation</b>	-	-	-	-	-
<b>Total Operating Grants and Contributions</b>	<u>\$ 586,155</u>	<u>\$ 646,059</u>	<u>\$ 1,629,087</u>	<u>\$ 1,952,537</u>	<u>\$ 2,847,265</u>
<b>Program Revenues, Continued:</b>					
<b>Capital Grants and Contributions</b>					
<b>Legal</b>	\$ 23,009	\$ 24,888	\$ 37,957	\$ 27,232	\$ 24,735
<b>General Administration</b>	-	-	404,353	-	-
<b>Public Facilities</b>	42,299	388,715	161,269	18,580	97,636
<b>Public Safety</b>	-	30,000	30,000	30,000	73,023
<b>Public Transportation</b>	-	117,854	-	-	-
<b>Recreation</b>	-	29,255	-	-	-
<b>Total Capital Grants and Contributions</b>	<u>\$ 65,308</u>	<u>\$ 590,712</u>	<u>\$ 633,579</u>	<u>\$ 75,812</u>	<u>\$ 195,394</u>
<b>Total Governmental Activities</b>					
<b>Program Revenues</b>	<u>\$ 3,221,267</u>	<u>\$ 3,723,723</u>	<u>\$ 4,713,353</u>	<u>\$ 4,321,718</u>	<u>\$ 5,413,625</u>
<b>Net (Expense) Revenue</b>					
<b>Governmental Activities:</b>	<u>\$ (22,101,905)</u>	<u>\$ (21,044,149)</u>	<u>\$ (20,693,391)</u>	<u>\$ (19,382,538)</u>	<u>\$ (18,254,690)</u>

TABLE 2 (cont.)

	2014	2013	2012	2011	2010
\$	84,102	\$ 77,250	\$ 75,000	\$ 80,489	\$ 85,889
	33,500	33,020	38,199	74,543	63,391
	362	5,829	-	988	47,669
	-	-	-	-	-
	-	-	-	-	-
	684,681	638,384	573,135	652,019	662,193
	-	-	-	-	-
	29,676	30,441	29,620	30,041	30,222
	1,011,544	934,370	590,633	271,457	1,980,960
	-	-	-	-	-
<u>\$</u>	<u>1,843,865</u>	<u>\$ 1,719,294</u>	<u>\$ 1,306,587</u>	<u>\$ 1,109,537</u>	<u>\$ 2,870,324</u>
\$	37,913	\$ 23,342	\$ 15,657	\$ -	\$ -
	-	-	-	-	-
	149,126	144,321	163,133	144,558	31,650
	44,351	30,000	40,092	78,382	200,468
	-	-	-	-	-
	-	-	-	-	-
<u>\$</u>	<u>231,390</u>	<u>\$ 197,663</u>	<u>\$ 218,882</u>	<u>\$ 222,940</u>	<u>\$ 232,118</u>
<u>\$</u>	<u>4,475,680</u>	<u>\$ 4,343,635</u>	<u>\$ 3,830,818</u>	<u>\$ 3,789,633</u>	<u>\$ 5,552,419</u>
<u>\$</u>	<u>(19,306,252)</u>	<u>\$ (18,411,634)</u>	<u>\$ (16,983,606)</u>	<u>\$ (16,652,983)</u>	<u>\$ (15,705,934)</u>

**PANOLA COUNTY**  
**CHANGES IN NET POSITION, Continued**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	Fiscal Year				
	2019	2018	2017	2016	2015
<b>General Revenues and Other Changes in Net Position</b>					
<b>Governmental Activities:</b>					
Property Taxes	\$ 21,641,100	\$ 20,061,420	\$ 20,874,829	\$ 20,760,794	\$ 21,094,822
Interest Income	893,082	650,507	275,252	196,890	199,770
Gain on Sale of Capital Assets	-	-	-	-	-
Miscellaneous	679,308	556,548	406,690	362,167	731,188
<b>Total Governmental Activities</b>	<u>\$ 23,213,490</u>	<u>\$ 21,268,475</u>	<u>\$ 21,556,771</u>	<u>\$ 21,319,851</u>	<u>\$ 22,025,780</u>
<b>Increase in Net Position Before Transfers</b>	1,111,585	224,326	863,381	1,937,313	3,771,090
<b>Transfers</b>	-	-	-	-	-
<b>Change in Net Position</b>					
<b>Governmental Activities</b>	<u>\$ 1,111,585</u>	<u>\$ 224,326</u>	<u>\$ 863,381</u>	<u>\$ 1,937,313</u>	<u>\$ 3,771,090</u>
<b>Total Primary Government</b>	<u>\$ 1,111,585</u>	<u>\$ 224,326</u>	<u>\$ 863,381</u>	<u>\$ 1,937,313</u>	<u>\$ 3,771,090</u>
<b>% Change from Prior Year</b>	395.52%	(74.02%)	(55.43%)	(48.63%)	37.77%

TABLE 2 (cont.)

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 21,072,209	\$ 18,908,177	\$ 18,374,211	\$ 18,742,731	\$ 18,542,362
232,059	409,659	454,697	483,015	470,991
-	(73,459)	236,219	-	-
739,163	642,006	509,904	496,958	729,736
<u>\$ 22,043,431</u>	<u>\$ 19,886,383</u>	<u>\$ 19,575,031</u>	<u>\$ 19,722,704</u>	<u>\$ 19,743,089</u>
2,737,179	1,474,749	2,591,425	3,069,721	4,037,155
-	-	-	-	-
<u>\$ 2,737,179</u>	<u>\$ 1,474,749</u>	<u>\$ 2,591,425</u>	<u>\$ 3,069,721</u>	<u>\$ 4,037,155</u>
<u><u>\$ 2,737,179</u></u>	<u><u>\$ 1,474,749</u></u>	<u><u>\$ 2,591,425</u></u>	<u><u>\$ 3,069,721</u></u>	<u><u>\$ 4,037,155</u></u>
85.60%	(43.09%)	(15.58%)	(23.96%)	N/A

**PANOLA COUNTY, TEXAS  
FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	Fiscal Year				
	2019	2018	2017	2016	2015
<b>General Fund:</b>					
Committed	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned	<u>15,304,714</u>	<u>12,516,976</u>	<u>10,605,091</u>	<u>11,431,684</u>	<u>12,628,900</u>
<b>Total General Fund</b>	<u>15,304,714</u>	<u>12,516,976</u>	<u>10,605,091</u>	<u>11,431,684</u>	<u>12,628,900</u>
<b>All Other Governmental Funds:</b>					
Nonspendable, Reported in:					
Special Revenue Funds	6,121	24,305	25,968	68,066	6,740
Restricted, Reported in:					
Special Revenue Funds	15,998,539	15,385,545	14,801,460	14,260,464	13,524,120
Debt Service Fund	-	-	-	-	-
Committed, Reported in:					
Capital Projects Funds	<u>527,667</u>	<u>736,616</u>	<u>724,419</u>	<u>718,821</u>	<u>715,382</u>
<b>Total All Other Governmental Funds</b>	<u>16,532,327</u>	<u>16,146,466</u>	<u>15,551,847</u>	<u>15,047,351</u>	<u>14,246,242</u>
<b>Total Governmental Funds</b>	<u>\$ 31,837,040</u>	<u>\$ 28,663,441</u>	<u>\$ 26,156,938</u>	<u>\$ 26,479,035</u>	<u>\$ 26,875,142</u>
<b>% Change from Prior Year</b>	11.07%	9.58%	(1.22%)	(1.47%)	(1.66%)

TABLE 3

2014	2013	2012	2011	2010
\$ -	\$ -	\$ -	\$ 2,000,000	\$ -
<u>13,701,192</u>	<u>14,386,419</u>	<u>12,914,895</u>	<u>11,152,902</u>	<u>11,572,586</u>
<u>13,701,192</u>	<u>14,386,419</u>	<u>12,914,895</u>	<u>13,152,902</u>	<u>11,572,586</u>
20,014	17,036	29,129	16,053	24,346
12,896,767	11,505,906	10,942,194	10,575,529	10,582,426
-	-	-	207,556	201,590
<u>711,931</u>	<u>702,640</u>	<u>2,032,738</u>	<u>520,303</u>	<u>647,974</u>
<u>13,628,712</u>	<u>12,225,582</u>	<u>13,004,061</u>	<u>11,319,441</u>	<u>11,456,336</u>
<u>\$ 27,329,904</u>	<u>\$ 26,612,001</u>	<u>\$ 25,918,956</u>	<u>\$ 24,472,343</u>	<u>\$ 23,028,922</u>
2.70%	2.67%	5.91%	6.27%	N/A

**PANOLA COUNTY, TEXAS**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

	Fiscal Year				
	2019	2018	2017	2016	2015
<b>REVENUES</b>					
Property Taxes	\$ 20,788,517	\$ 19,970,452	\$ 20,649,393	\$ 20,757,166	\$ 21,028,302
Licenses	334,557	360,000	347,114	352,249	335,099
Intergovernmental	1,027,356	1,620,910	1,216,040	1,116,535	1,365,622
Fees of Office	1,334,172	1,268,928	1,146,745	1,196,135	1,346,858
Fines	401,396	446,306	417,917	348,600	295,881
Miscellaneous	2,703,676	1,205,378	1,863,127	1,867,254	3,001,123
<b>Total Revenues</b>	<u>26,589,674</u>	<u>24,871,974</u>	<u>25,640,336</u>	<u>25,637,939</u>	<u>27,372,885</u>
<b>EXPENDITURES</b>					
General Administration	4,311,657	3,841,882	7,053,322	6,582,858	6,952,902
Judicial	1,442,898	1,380,305	1,384,658	1,395,577	1,342,386
Legal	849,805	615,790	591,967	654,074	649,523
Elections	185,516	184,792	168,418	186,710	160,810
Financial Administration	1,078,830	1,067,110	1,027,105	1,017,607	955,794
Public Facilities	558,641	878,379	464,822	419,018	476,331
Public Safety	6,653,067	6,454,908	6,215,052	6,466,865	6,626,369
Environmental Protection	417,449	443,112	398,730	398,730	411,495
Conservation	99,565	117,060	114,292	113,739	112,089
Public Transportation	4,595,182	4,452,625	4,368,238	4,311,552	4,160,966
Health & Paupers Care	726,578	643,007	1,661,289	1,927,757	2,573,604
Culture & Recreation	399,028	381,984	411,315	412,922	411,917
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Outlay	2,097,859	1,904,516	2,051,967	2,146,382	2,993,461
<b>Total Expenditures</b>	<u>23,416,075</u>	<u>22,365,470</u>	<u>25,911,175</u>	<u>26,033,791</u>	<u>27,827,647</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>3,173,599</u>	<u>2,506,504</u>	<u>(270,839)</u>	<u>(395,852)</u>	<u>(454,762)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Relocation of Fund Equity to Shelby County	-	-	(51,515)	-	-
Proceeds from Sale of Bonds	-	-	-	-	-
Transfers In	251,097	236,108	241,108	241,108	203,100
Transfers Out	(251,097)	(236,108)	(241,108)	(241,108)	(203,100)
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>(51,515)</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>\$ 3,173,599</u>	<u>\$ 2,506,504</u>	<u>\$ (322,354)</u>	<u>\$ (395,852)</u>	<u>\$ (454,762)</u>
<b>Debt Service as a percentage of Noncapital Expenditures</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

TABLE 4

2014	2013	2012	2011	2010
\$ 21,053,992	\$ 18,828,094	\$ 18,364,115	\$ 18,708,889	\$ 18,316,629
377,382	401,952	367,773	416,086	413,439
1,384,707	1,289,263	1,236,451	1,362,230	1,367,929
1,366,538	1,347,853	1,354,699	1,325,782	1,333,598
275,040	300,696	311,936	309,141	295,442
2,043,236	2,056,617	1,964,666	1,399,682	3,423,614
<u>26,500,895</u>	<u>24,224,475</u>	<u>23,599,640</u>	<u>23,521,810</u>	<u>25,150,651</u>
6,970,773	3,992,090	3,582,755	3,798,181	3,231,245
1,244,293	1,183,353	1,169,242	1,098,165	1,072,245
589,841	507,415	497,360	503,153	488,344
158,049	141,204	160,792	135,413	139,068
913,259	852,036	851,633	824,190	762,011
693,744	582,006	438,005	418,341	295,300
6,242,852	5,866,187	5,733,918	5,473,887	5,138,215
391,443	420,631	386,527	357,184	355,109
102,973	94,640	91,770	96,046	92,668
4,298,754	4,382,791	4,249,786	4,268,009	3,784,509
1,451,601	1,500,653	1,165,795	864,053	2,334,409
372,336	359,961	385,146	398,531	318,498
-	-	-	1,340,000	1,285,000
-	-	-	26,465	78,308
<u>2,353,074</u>	<u>3,648,463</u>	<u>3,440,298</u>	<u>2,476,771</u>	<u>2,824,234</u>
<u>25,782,992</u>	<u>23,531,430</u>	<u>22,153,027</u>	<u>22,078,389</u>	<u>22,199,163</u>
<u>717,903</u>	<u>693,045</u>	<u>1,446,613</u>	<u>1,443,421</u>	<u>2,951,488</u>
-	-	-	-	-
-	-	-	-	-
198,000	254,757	2,423,518	266,000	567,482
<u>(198,000)</u>	<u>(254,757)</u>	<u>(2,423,518)</u>	<u>(266,000)</u>	<u>(567,482)</u>
-	-	-	-	-
<u>\$ 717,903</u>	<u>\$ 693,045</u>	<u>\$ 1,446,613</u>	<u>\$ 1,443,421</u>	<u>\$ 2,951,488</u>
0.00%	0.00%	0.00%	6.61%	6.55%

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**TABLE 5**

**PANOLA COUNTY, TEXAS  
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)**

Fiscal Year	Estimated Market Value			Total Taxable Assesed Value	Total Direct Tax Rate
	Real Property	Personal Property	Less: Tax-Exempt Property		
2019	2,748,391,017	1,277,769,740	192,442,832	3,833,717,925	0.5514
2018	2,160,005,630	1,209,557,190	189,712,070	3,179,850,750	0.6080
2017	2,135,791,140	1,277,158,670	188,898,640	3,224,051,170	0.5983
2016	2,296,344,230	1,314,906,237	187,611,420	3,423,639,047	0.5983
2015	3,088,945,555	1,429,501,180	190,325,020	4,328,121,715	0.4837
2014	3,154,126,118	1,402,523,190	190,458,950	4,366,190,358	0.4694
2013	2,708,044,440	1,425,049,578	188,983,380	3,944,110,638	0.4994
2012	2,879,044,410	1,414,793,228	197,839,570	4,095,998,068	0.4611
2011	3,217,848,326	1,247,184,966	189,749,780	4,275,283,512	0.4274
2010	3,906,344,700	1,022,545,130	162,767,220	4,766,122,610	0.3887

Source: Panola County Appraisal District

**PANOLA COUNTY, TEXAS  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b><u>Panola County Direct Rates</u></b>					
GENERAL	0.53620	0.59130	0.58220	0.58220	0.46980
SPECIAL REVENUE	0.01520	0.01670	0.01610	0.01610	0.01390
DEBT SERVICE	-	-	-	-	-
TOTAL DIRECT RATE	<u>0.55140</u>	<u>0.60800</u>	<u>0.59830</u>	<u>0.59830</u>	<u>0.48370</u>
<b><u>Overlapping Rates</u></b>					
<b>City and Town Rates:</b>					
CARTHAGE	0.58940	0.57440	0.57440	0.57440	0.52000
BECKVILLE	0.52586	0.58011	0.54693	0.53320	0.45603
<b>School Districts Rates:</b>					
CARTHAGE ISD	1.21000	1.28000	1.28000	1.14000	1.14000
GARY ISD	1.43000	1.50000	1.50000	1.37000	1.29000
BECKVILLE ISD	0.97000	1.04000	1.35339	1.34000	1.25655
ELYSIAN FIELDS ISD	1.16000	1.35000	1.35000	1.35000	1.32000
TATUM ISD	1.20700	1.20700	1.20700	1.20000	0.17000
TENAHA ISD	1.08210	1.16153	1.15852	1.16300	1.19249
JOAQUIN ISD	1.54170	1.62140	1.59730	1.59730	1.55970
<b>Other Special District Rates:</b>					
PANOLA JR. COLLEGE	0.25112	0.27039	0.25700	0.24334	0.20787
PANOLA COUNTY ESD	0.02359	0.02372	0.02130	0.02130	0.02130
PANOLA GWCD	0.01011	0.01100	0.01100	0.01100	0.01000

Source: Various taxing entities

TABLE 6

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
0.45580	0.48420	0.32210	0.29650	0.24926
0.01360	0.01520	0.13900	0.13090	0.11112
-	-	-	-	0.02832
<u>0.46940</u>	<u>0.49940</u>	<u>0.46110</u>	<u>0.42740</u>	<u>0.38870</u>
0.52000	0.50000	0.48000	0.46000	0.46000
0.45867	0.42723	0.38552	0.36430	0.31239
1.14000	1.14000	1.14000	1.14000	1.14000
1.29000	1.29000	1.24000	1.22900	1.18251
1.12000	1.10000	1.10000	1.10000	1.06320
1.28300	1.23700	1.22500	1.21500	1.20000
1.17000	1.17000	1.17000	1.04000	1.04000
1.18760	1.18000	1.18658	1.17937	1.21930
1.45550	1.60600	1.54530	1.54700	1.55800
0.21483	0.21483	0.14519	0.13407	0.11813
0.02130	0.02130	0.02130	0.02130	0.01844
0.00970	0.00970	0.00855	0.00739	0.00612

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TABLE 7

PANOLA COUNTY, TEXAS  
 PRINCIPAL PROPERTY TAXPAYERS  
 CURRENT YEAR AND TEN YEARS AGO  
 (Amounts expressed in thousands)  
 (UNAUDITED)

Name of Taxpayer	Fiscal Year 2019		Fiscal Year 2010	
	Taxable Assessed Value	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Percentage of Total County Taxable Assessed Value
CCI EAST TX UPSTREAM	\$ 385,891	10.07 %	\$ -	-
ROCKCLIFF ENERGY OP LLC	205,178	5.35 %	-	-
SHERIDAN PRODUCTION CO LLC	152,517	3.98 %	-	-
MARKWEST ENERGY E TX GAS CO LP	142,435	3.72 %	-	-
DCP EAST TX GATHERING LP-PLANT	118,710	3.10 %	-	-
MARKWEST - Carthage Plant & East	104,678	2.73 %	-	-
CHEVRON USA INC	62,479	1.63 %	-	-
SABINE OIL & GAS CORP	61,146	1.59 %	-	-
MIDCOAST P/L ETX G&P - Beckville	60,897	1.59 %	-	-
ETC TIGER PIPELINE	56,410	1.47 %	-	-
Devon Energy Production Co LP	-	-	669,158	14.04 %
Anadarko E&P Company LP	-	-	400,767	8.41 %
Chevron USD Inc	-	-	193,937	4.07 %
XTO Energy Inc	-	-	150,927	3.17 %
Markwest Energy E TX Gas Co LP	-	-	134,437	2.82 %
EXXON Mobil Corp	-	-	127,262	2.67 %
Lacy Operations Ltd	-	-	124,910	2.62 %
DCP Midstream LP	-	-	117,968	2.48 %
EOG Resources Inc	-	-	99,707	2.09 %
BP America Production Co	-	-	86,788	1.82 %
<b>Total</b>	<b>\$ 1,350,341</b>		<b>\$ 2,105,861</b>	
<b>Total Assessed Value and Percentage of Total</b>	<b>\$ 3,833,717</b>	<b>35.22 %</b>	<b>\$ 4,766,122</b>	<b>44.18 %</b>

Source: Panola County Appraisal District

**PANOLA COUNTY, TEXAS  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<b>Fiscal Year</b>	<b>Tax Levy</b>	<b>Current Tax Collection</b>	<b>Percent Of Levy Collected</b>	<b>Collections in Subsequent Years (2)</b>	<b>Total Collections</b>
2019	21,083,217	20,493,930	97.20%	335,903	20,829,833
2018	20,076,037	19,078,999	95.03%	412,865	19,491,864
2017	21,149,892	20,456,482	96.72%	412,865	20,869,347
2016	21,338,275	20,783,808	97.40%	300,574	21,084,382
2015	21,460,930	20,940,280	97.57%	264,740	21,205,020
2014	21,378,495	20,839,267	97.48%	306,048	21,145,315
2013	19,264,186	18,740,914	97.28%	255,731	18,996,645
2012	18,757,346	18,339,364	97.77%	305,231	18,644,595
2011	19,145,073	18,724,040	97.80%	361,453	19,085,493
2010	18,747,490	18,284,461	97.53%	401,196	18,685,657

Source: Tax Rolls

Notes:

(1) Delinquent taxes are reported by levy year.

(2) Property taxes become due January 31 and become delinquent on July 1. The amount collected from January 1 - June 30 is the "Current Tax Collection." For fiscal year 2019, the amount that was collected from July 1 - December 31 is represented in the "Collections in Subsequent Years" column.

**TABLE 8**

<b>Percent Of Total Collections To Tax Levy</b>	<b>Outstanding Delinquent Taxes</b>	<b>Percent of Delinquent Taxes to Tax Levy</b>
98.80%	385,263	1.83%
97.09%	247,895	1.23%
98.67%	280,545	1.33%
98.81%	253,894	1.19%
98.81%	255,910	1.19%
98.91%	232,880	1.09%
98.61%	267,541	1.39%
99.40%	112,751	0.60%
99.69%	59,580	0.31%
99.67%	61,833	0.33%

TABLE 9

**PANOLA COUNTY, TEXAS  
RATIO OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<b>Fiscal Year</b>	<b>Governmental Activities</b>		<b>Total Primary Government</b>	<b>Percentage of Estimated Actual Taxable Value of Property (1)</b>	<b>Percentage of Personal Income (2)</b>	<b>Per Capita (2)</b>
	<b>General Obligation Bonds</b>	<b>Less: Amounts Available in Debt Service Fund</b>				
2019	-	-	-	-	-	-
2018	-	-	-	-	-	-
2017	-	-	-	-	-	-
2016	-	-	-	-	-	-
2015	-	-	-	-	-	-
2014	-	-	-	-	-	-
2013	-	-	-	-	-	-
2012	-	-	-	-	-	-
2011	-	-	-	-	-	-
2010	\$ 1,340,000	\$ 201,590	\$ 1,138,410	0.02%	1.28%	47.78

**Notes:**

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 193.

(2) See the schedule of Demographic Statistics found on page 204 for personal income and population data.

TABLE 10

**PANOLA COUNTY, TEXAS  
DIRECT AND OVERLAPPING GOVERNMENTAL DEBT  
AS OF DECEMBER 31, 2019  
(UNAUDITED)**

<u>Jurisdiction</u>	<u>Net Debt Outstanding Amount (1)</u>	<u>Applicable to Panola County Percent</u>	<u>Amount Applicable to Panola County</u>
<b>Cities:</b>			
Carthage	\$ 10,196,793	100.00%	\$ 10,196,793
<b>Total Cities</b>	<u>10,196,793</u>		<u>10,196,793</u>
<b>School Districts:</b>			
Carthage ISD	24,300,000	100.00%	24,300,000
Gary ISD	7,850,000	100.00%	7,850,000
Beckville ISD	-	100.00%	-
Elysian Fields ISD	6,475,000	52.55%	3,402,613
Tatum ISD	21,693,435	2.27%	492,441
Tenaha ISD	2,947,700	4.75%	140,016
Joaquin ISD	10,885,000	5.05%	549,693
<b>Total School Districts</b>	<u>74,151,135</u>		<u>36,734,762</u>
Panola Junior College	<u>28,001,839</u>	100.00%	<u>28,001,839</u>
<b>Subtotal, Overlapping Debt</b>	<b>112,349,767</b>		<b>74,933,394</b>
<b>Panola County (Direct Debt)</b>	<u>-</u>		<u>-</u>
<b>Total Direct and Overlapping Debt</b>	<u>\$ 112,349,767</u>		<u>\$ 74,933,394</u>

Note: Percentage of overlap is based on each entity's respective land area located within Panola County.

Sources:

(1) Respective entities and auditors of respective entities.

**PANOLA COUNTY, TEXAS  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

	Fiscal Year				
	2019	2018	2017	2016	2015
Debt Limit	1,006,540,189	842,390,705	853,237,453	902,812,617	1,129,611,684
Total net debt applicable to limit	_____	_____	_____	_____	_____
Legal debt margin	1,006,540,189	842,390,705	853,237,453	902,812,617	1,129,611,684
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

**Legal Debt Margin Calculation for Fiscal Year 2019**

Assessed value	\$ 3,833,717,925
Add back: exempt real property	192,442,832
Total assessed value	\$ 4,026,160,757
Debt limit 25% of assessed value of real property (Article 3, Section 52, Constitution of the State of Texas)	\$ 1,006,540,189
Amount of Debt applicable to debt limit	-
Legal Debt Margin	\$ 1,006,540,189

**Note: This constitutional limit applies only to the General Bonded Debt of the County.**

**TABLE 11**

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
1,163,580,582	724,256,955	769,022,995	851,899,527	\$ 1,017,277,980
-	-	-	-	1,340,000
<u>1,163,580,582</u>	<u>724,256,955</u>	<u>769,220,995</u>	<u>851,899,527</u>	<u>\$ 1,015,937,980</u>
0.00%	0.00%	0.00%	0.13%	0.25%

TABLE 12

**PANOLA COUNTY, TEXAS  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (in thousands)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>	<u>College &amp; School Enrollment</u>
2019	23,796	\$ 1,007,115	\$ 43,508	3.90%	6,735
2018	23,796	\$ 939,265	\$ 40,411	3.60%	6,918
2017	23,243	\$ 891,054	\$ 37,930	4.40%	6,805
2016	23,492	\$ 952,436	\$ 40,543	7.10%	6,533
2015	23,766	\$ 1,049,942	\$ 44,173	5.20%	6,516
2014	23,769	\$ 1,091,774	\$ 45,738	4.90%	6,574
2013	23,870	\$ 1,070,065	\$ 44,549	5.10%	6,932
2012	24,020	\$ 1,000,264	\$ 40,962	5.60%	6,502
2011	24,058	\$ 953,996	\$ 39,654	6.70%	6,265
2010	23,826	\$ 883,688	\$ 37,089	7.30%	6,181

Sources: United States Census Bureau, Various Education Entities, Bureau of Economic Analysis, and Texas Association of Counties

TABLE 13

**PANOLA COUNTY, TEXAS  
PRINCIPAL EMPLOYERS BY INDUSTRY  
CURRENT YEAR AND TEN YEARS AGO  
(UNAUDITED)**

<b>TYPE OF EMPLOYER</b>	<b>Fiscal Year 2019</b>		<b>Fiscal Year 2010</b>	
	<b>Number of Employees</b>	<b>Percentage of Total Employment</b>	<b>Number of Employees</b>	<b>Percentage of Total Employment</b>
Natural Resource and Mining	969	12.08 %	1,110	12.70 %
Construction	1,159	14.45 %	1,542	17.65 %
Manufacturing	1,033	12.88 %	852	9.75 %
Trade, Transportation, Utilities	1,358	16.93 %	1,683	19.26 %
Information	45	0.56 %	52	0.60 %
Financial Activities	305	3.80 %	224	2.56 %
Professional Business Services	627	7.82 %	438	5.01 %
Education Health Services	697	8.69 %	814	9.32 %
Leisure Hospitality	442	5.51 %	390	4.46 %
Other Services	148	1.84 %	197	2.25 %
Federal Government	58	0.72 %	75	0.86 %
State Government	30	0.37 %	42	0.48 %
Local Government	1,152	14.36 %	1,319	15.09 %
<b>Total</b>	<b>8,023</b>	<b>100.00 %</b>	<b>8,738</b>	<b>100.00 %</b>

Source: Texas Workforce Commission 2019

Source: Texas Workforce Commission 2010

**PANOLA COUNTY, TEXAS  
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)**

<b>Function/Program</b>	<b>Fiscal Year</b>				
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>General Administration</b>	<b>14</b>	<b>14</b>	<b>15</b>	<b>16</b>	<b>16</b>
<b>Judicial</b>	<b>16</b>	<b>16</b>	<b>17</b>	<b>17</b>	<b>17</b>
<b>Elections</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
<b>Financial Administration</b>	<b>15</b>	<b>14</b>	<b>14</b>	<b>14</b>	<b>13</b>
<b>Legal</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>6</b>
<b>Public Facilities</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Public Safety</b>	<b>73</b>	<b>74</b>	<b>74</b>	<b>75</b>	<b>85</b>
<b>Public Transportation</b>	<b>41</b>	<b>41</b>	<b>45</b>	<b>46</b>	<b>47</b>
<b>Culture and Recreation</b>	<b>5</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>Conservation-Agriculture</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
<b>Totals</b>	<b>177</b>	<b>178</b>	<b>184</b>	<b>187</b>	<b>196</b>

Source: Panola County Payroll History Report

**TABLE 14**

<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
17	17	17	17	17
17	16	16	16	16
2	2	2	2	2
13	13	13	13	13
6	6	6	6	6
1	1	1	1	1
84	83	79	79	79
47	47	47	47	47
6	6	6	6	6
3	3	3	3	3
<b>196</b>	<b>194</b>	<b>190</b>	<b>190</b>	<b>190</b>

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PANOLA COUNTY, TEXAS  
 CAPITAL ASSETS BY FUNCTION/PROGRAM  
 December 31, 2019  
 (UNAUDITED)

Function/Program	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>General Administration</b>										
Furniture & Equipment	8	8	8	8	8	8	8	8	8	8
Facilities	5	5	5	5	5	5	5	5	5	5
Tracts of Land	10	10	10	10	10	10	10	10	10	10
<b>Judicial</b>										
Furniture & Equipment	3	3	3	3	3	3	3	3	3	3
Facilities	1	1	1	1	1	1	1	1	1	1
<b>Elections</b>										
Equipment	2	2	2	2	2	2	2	2	2	2
<b>Public Facilities</b>										
Facilities	1	1	1	1	1	1	1	1	1	1
<b>Public Safety</b>										
Vehicles	47	45	45	45	45	45	45	45	45	45
Equipment	14	14	14	14	14	14	13	13	13	13
Facilities	2	2	2	2	2	2	2	2	2	2
<b>Environmental Protection</b>										
Facilities	2	2	2	2	2	2	2	2	2	2
Landfill	1	1	1	1	1	1	1	1	1	1
<b>Public Transportation</b>										
Miles of County Roads	610	610	610	610	610	610	610	610	610	609
Number of Bridges	15	15	15	15	15	12	12	12	12	12
Facilities	6	5	5	5	5	5	5	5	5	5
Equipment & Vehicles	138	137	137	137	137	137	138	138	138	138
Tracts of Land	6	6	6	6	6	5	5	5	5	5
<b>Health/Paupers Care</b>										
Facilities	2	2	2	2	2	2	2	2	2	2
Tracts of Land	1	1	1	1	1	1	1	1	1	1
<b>Recreation</b>										
Facilities	1	1	1	1	1	1	1	0	0	0
<b>Conservation</b>										
Facilities	1	1	1	1	1	1	1	1	1	1
Tracts of Land	1	0	0	0	0	0	0	0	0	0

Source: Panola County Capital Asset Inventory Listing

**PANOLA COUNTY, TEXAS**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**December 31, 2019**  
**(UNAUDITED)**

Function/Program	Fiscal Year				
	2019	2018	2017	2016	2015
<b>General Administration</b>					
Official Public Records Filed	7,939	7,955	6,277	5,701	7,058
Vital Statistics Filed	103	105	81	71	72
<b>Judicial</b>					
Number of Civil Cases	677	632	413	501	703
Number of Criminal Cases	595	709	646	754	813
<b>Legal</b>					
Number of Convictions - Misdemeanors	243	246	212	248	270
Number of Convictions - Felony	151	240	109	171	245
<b>Elections</b>					
Number of Registered Voters	17,807	15,523	16,248	10,475	15,647
Number of Elections	1	3	1	3	1
<b>Financial Administration</b>					
Number of mineral tax items	370,170	364,688	353,538	365,436	359,573
Number of real estate tax items	38,078	26,366	26,396	26,419	26,423
Number of registered vehicles	27,106	31,871	27,882	28,593	29,519
<b>Public Facilities</b>					
Number of repair jobs	70	66	64	85	80
<b>Public Safety</b>					
Number of emergency responses	6,213	4,373	4,580	4,223	4,418
Number of book-ins	982	1,048	1,128	1,106	1,233
<b>Environmental Protection</b>					
Number of solid waste transfers(tons)	6,223	41,652	11,914	12,465	12,235
Number of Diversions (tons)	4,219	528	554	428	387
<b>Public Transportation</b>					
Miles of road resurfaced	20	11	15	19	9
Number of repairs	111	70	129	340	390
<b>Health and Paupers Care</b>					
Number of autopsies performed	36	32	32	34	31
Number of indigent admissions	426	560	549	575	688
<b>Recreation</b>					
Number of patrons to Library	9,890	13,163	12,835	11,979	11,113
Number of books in library	40,254	41,457	43,983	48,819	45,270
Number of programs	102	99	78	116	69
<b>Conservation</b>					
Number of programs	134	115	253	78	275
Number of radio programs	34	8	12	31	75
County Extension mailouts & emails	15,350	14,500	45,550	10,850	23,500

Source: Individual County Departments

TABLE 16

2014	2013	2012	2011	2010
7,639	8,699	7,386	8,080	9,245
68	281	251	464	382
525	685	437	793	719
849	880	828	842	854
181	270	240	204	379
120	212	131	174	276
15,775	15,708	15,894	15,667	15,779
4	1	4	1	3
386,945	388,617	384,508	390,718	395,401
26,281	26,285	26,132	25,862	25,691
30,460	31,046	32,122	32,547	31,404
71	88	52	95	51
4,013	4,719	4,567	4,917	4,924
1,410	1,285	1,242	932	1,328
13,026	13,034	12,170	12,176	12,457
308	389	340	621	650
7	21	11	12	13
350	380	107	416	401
40	29	21	32	27
322	479	738	686	671
8,921	13,779	12,591	11,669	10,617
50,727	57,548	52,323	58,434	53,485
83	83	52	49	51
149	70	285	189	171
100	52	64	55	135
18,906	8,534	10,584	10,400	10,234

**PANOLA COUNTY, TEXAS  
SCHEDULE OF INSURANCE IN FORCE  
DECEMBER 31, 2019  
(Unaudited)**

<b>Insurer or Name of Company</b>	<b>Number</b>	<b>Policy Period</b>	
		<b>From</b>	<b>To</b>
The St. Paul Ins. Co.	H8101171X911	1/1/2019	1/1/2020
The St. Paul Ins. Co.	ZAS-14T88141	1/1/2019	1/1/2020
The St. Paul Ins. Co.	H6301171X911	1/1/2019	1/1/2020
The St. Paul Ins. Co.	ZAS-14P02174	1/1/2019	1/1/2020
The St. Paul Ins. Co.	ZAS-14T88141	1/1/2019	1/1/2020
The St. Paul Ins. Co.	ZAS-14T88141	1/1/2019	1/1/2020
The St. Paul Ins. Co.	H6301171X911	1/1/2019	1/1/2020
The St. Paul Ins. Co.	ZAS-14P02174	1/1/2019	1/1/2020
EBCO	UA00134783-18	1/1/2019	1/1/2020
Texas Association of Counties	#1830	1/1/2019	12/31/2019
Texas Association of Counties	#1830	1/1/2019	12/31/2019
Texas Association of Counties - BCBS	62946	12/1/2019	11/30/2020
The CIMA Companies, Inc.	TXCART6	7/1/2019	7/1/2020

- (1) 2018 Funding
- (2) As prescribed by law Art. #8309H
- (3) As prescribed by law - Texas Unemployment Compensation Act
- (4) For covered expenses - Lifetime maximum \$2,000,000

TABLE 17

<u>Building and/or Department &amp; Description</u>	<u>Amount of Coverage</u>	<u>Premiums &amp; Funding</u>
Physical Damage-Comp. Limit PD; 500 Deduct; Bodily Injury - Limit; Comp. Auto liab. Ins. 1,000	\$ 2,000,000	\$ 121,854
General Liability; 2,000,000	2,000,000	58,320
Commercial Property and Equipment	5,874,282	75,397
Commercial Umbrella Liability- 1,000,000 each occurrence Aggregate 1,000,000; Retention 10,000	2,000,000	23,390
Law Enforcement Professional Liability; Each Person 1,000,000 Aggregate 3,000,000; Each occurrence 1,000,000	2,000,000	99,767
2,000,000 Limit Each 2,000,000 Aggregate 25,000 retention; Public Officials and Employees Legal Liability	2,000,000	49,684
Crime - Employee Theft, Forgery	2,000,000	INC. IN PKG.
General Liability - Cyberfirst Liab.	2,000,000	3,413
Property Damage 1,000,000; General Liability- Airport 1,000,000 each occurrence, 2,000,000 aggregate	2,000,000	3,300
Workers Compensation Self-Funded Insurance through Texas Association of Counties	(2)	90,146
Unemployment Insurance Self-Funded through Texas Association of Counties	(3)	14,512
Employee Group Ins - TAC Health and Employee Benefit Pool 500 deductible - 2,000 co-ins; Emp Life Ins 10,000 & Acc Death/ Dsmb 10,000	(4)	4,042,013
Volunteers Insurance Service Association (VIS) Work Release Volunteer Accident Insurance	25,000	2,240

**PANOLA COUNTY, TEXAS  
SCHEDULE OF INSURANCE IN FORCE  
DECEMBER 31, 2019  
(Unaudited)**

<b>Insurer or Name of Company</b>	<b>Number</b>	<b>Policy Period</b>	
		<b>From</b>	<b>To</b>
Safeco Ins.	32S45483	1/1/2019	1/1/2023
Safeco Ins.	32S171170	1/1/2017	1/1/2021
	32S161126	1/1/2019	1/1/2021
Safeco Ins.	32S596363	1/1/2019	1/1/2021
	32S596364	1/1/2019	1/1/2021
Safeco Ins.	32S522467	1/1/2017	1/1/2021
	32S522470	1/1/2017	1/1/2021
Safeco Ins.	32S159904	1/1/2019	1/1/2023
	32S161129	12/31/2019	12/31/2022
Safeco Ins.	32S519863	1/1/2019	1/1/2021
Safeco Ins.	32S171102	12/31/2018	12/31/2022
RISC	MG852199	1/14/2019	1/14/2020
Safeco Ins.	32S159840	1/1/2019	1/1/2023
Safeco Ins.	32S598000	1/1/2019	1/1/2023
RISC	MG852198	1/14/2019	1/14/2020
Travelers	6608010A867TCT	8/27/2019	8/27/2020
Safeco Ins.	32S163144	12/31/2018	12/31/2020
Safeco Ins.	32S531960	12/31/2018	12/31/2020
Safeco Ins.	32S171038	1/1/2019	1/1/2023
Safeco Ins.	32S162405	6/1/2019	6/1/2020
Safeco Ins.	32S577699	9/1/2018	8/31/2020
	999026518	12/2/2019	8/31/2020
	32S587339	9/4/2018	8/31/2020
Safeco Ins.	32S454765	1/1/2019	1/1/2023
Safeco Ins.	32S429390	3/15/2019	3/15/2020
	32S434402	5/5/2019	5/5/2020

TABLE 17 (cont.)

<u>Building and/or Department &amp; Description</u>	<u>Amount of Coverage</u>	<u>Premiums &amp; Funding</u>
County Judge	\$ 1,000	\$ 325
Commissioner Precinct 1	3,000	355
	3,000	185
Commissioner Precinct 2	3,000	175
	3,000	175
Commissioner Precinct 3	3,000	300
	3,000	300
Commissioner Precinct 4	3,000	355
	3,000	270
County Clerk	150,000	919
Deputy County Clerks	160,000	1,988
County Clerk Errors & Omissions	500,000	310
County Court at Law Judge	1,000	355
District Clerk - Bond	100,000	1,139
District Clerk Errors & Omissions	500,000	723
Crime - Money & Securities - District Clerk	20,000	264
Justice of the Peace Pct 1&4	5,000	185
Justice of the Peace Pct 2&3	5,000	175
Criminal District Attorney	5,000	355
Elections Administrator	1,000	100
Auditor	5,000	175
Assistant Auditor	5,000	100
Assistant Auditor	5,000	174
County Treasurer	1,000	325
Assistant Treasurer/Chief Deputy	25,000	125
Deputy Treasurer	25,000	125

**PANOLA COUNTY, TEXAS  
SCHEDULE OF INSURANCE IN FORCE  
DECEMBER 31, 2019  
(Unaudited)**

<b>Insurer or Name of Company</b>	<b>Number</b>	<b>Policy Period</b>	
		<b>From</b>	<b>To</b>
Safeco Ins.	32S600119	2/1/2019	1/1/2021
Safeco Ins.	32S600081	2/1/2019	1/1/2021
Safeco Ins.	LSF028274	1/1/2019	1/1/2020
Safeco Ins.	32S401920	12/31/2019	12/31/2020
Safeco Ins.		2/3/2019	12/30/2020
Safeco Ins.	32S171169	1/1/2017	1/1/2021
Safeco Ins.	32S388169	1/1/2017	1/1/2021
The Travelers	660287X6078TIL19	12/30/2019	12/30/2020
The Travelers	660226X9543TIL189	12/30/2019	12/30/2020
Safeco Ins.	32S171012	1/1/2019	1/1/2023
Safeco Ins.	32S600377	01/10/19	01/10/20
	32S561497	04/09/19	04/09/20
	32S560840	04/01/19	04/01/20
	32S560854	04/01/19	04/01/20
	32S560858	04/01/19	04/01/20
	32S560867	04/01/19	04/01/20
Safeco Ins.	32S171050	8/29/2019	8/29/2020
Safeco Ins.	999017579	9/25/2019	4/1/2020
Safeco Ins.	32S388257	1/1/2019	1/1/2020
	32S608840	2/3/2019	2/3/2020
	32S377966	8/22/2019	8/22/2020
	32S388262	1/1/2019	1/1/2020
Safeco Ins.	32S419755	11/1/2019	11/1/2020
	32S160071	12/31/2018	12/31/2019
Safeco Ins.	32S171051	12/31/2018	12/31/2022

TABLE 17 (cont.)

<u>Building and/or Department &amp; Description</u>	<u>Amount of Coverage</u>	<u>Premiums &amp; Funding</u>
Tax Assessor/Collector (Ad Valorem Tax Office)	\$ 100,000	\$ 633
Tax Assessor for PC Auto Tax	100,000	633
Tax Assessor/Collector (Deputies) Crime Bond	35,000	176
Sheriff	30,000	150
Reserve Deputies - Ten @ 2,000	18,000	900
Constable Precinct 2	1,000	355
Constable Precinct 1	1,000	325
123rd Judicial District Adult Probation	10,000	250
123rd Judicial District Juvenile Probation	10,000	250
County Surveyor	1,000	355
Special Prosecutor - Six @ 2,500	2,500	100
	2,500	100
	2,500	100
	2,500	100
	2,500	100
	2,500	100
Court Coordinator LE & Forfeiture Spec.	2,000	100
Asst. District Attorney	5,000	100
Reserve Constable Deputy Pct. 1 - Three @ 2,000	8,000	400
Reserve Constable Deputy Pct. 2 - Two @ 2,000	4,000	200
Public Official Schedule	100,000	1,244

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**OVERALL COMPLIANCE AND  
INTERNAL CONTROLS SECTION**

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# Morgan LaGrone, CPA, PLLC

## Certified Public Accountant

Telephone: 903.657.0240  
Fax: 903.655.1324

116 S Marshall  
Henderson TX 75654

### INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Panola County Commissioners' Court  
Panola County, Texas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Panola County, Texas, ("County") as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 18, 2020.

#### Internal Control over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no

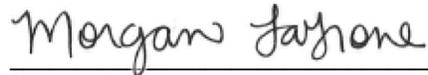
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instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



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Morgan LaGrone  
Certified Public Accountant

Henderson, Texas  
June 18, 2020

**Panola County, Texas  
 Summary of Auditor's Results and  
 Schedule of Findings and Questioned Costs  
 For the Year Ended December 31, 2019**

**A. Summary of Auditor's Results**

**1. Financial Statements**

Type of auditor's report issued: Unmodified

**Internal control over financial reporting:**

Material weaknesses identified?        Yes   X   No

Significant deficiencies identified that are not considered to be material weaknesses?        Yes   X   None Reported

Noncompliance material to financial statements noted?        Yes   X   No

**2. State Awards**

**Internal control over major programs:**

Material weaknesses identified?        Yes   X   No

Significant deficiencies identified that are not considered to be material weaknesses?        Yes   X   None Reported

Type of auditor's report issued on compliance for major programs: Not Applicable - Single Audit Not Required

Any audit findings disclosed that are required to be reported in accordance with State of Texas Single Audit Circular?        Yes   X   N/A

Identification of major programs:  
Name of State Program or Cluster  
 Not Applicable

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as low-risk auditee?        Yes   X   N/A

**B. Financial Statement Findings**

NONE

**C. State Award Findings and Questioned Costs**

NONE