

ORDER CALLING A BOND ELECTION AND PROVIDING NOTICE OF ELECTION

THE STATE OF TEXAS §
PANOLA COUNTY §
CARTHAGE INDEPENDENT SCHOOL DISTRICT §

WHEREAS, the Board of Trustees of the Carthage Independent School District (the "*District*") deems it advisable to call the bond election hereinafter ordered (the "*Election*");

WHEREAS, the District will administer the Election;

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE CARTHAGE INDEPENDENT SCHOOL DISTRICT:

Section 1. *Incorporation of Preambles.* The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. *Election Ordered; Polling Places.* The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 2, 2020 ("*Election Day*"). Voting for the Election on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as set forth in Exhibit "A" attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. Exhibit "A" shall be modified to include additional or different Election Day polling places required to conform to the Texas Election Code (the "*Code*").

Section 3. *Early Voting.* Early Voting by personal appearance shall begin on April 20, 2020 and conclude on April 28, 2020, and will be conducted at the Early Voting locations on the dates and at the times specified in Exhibit "A" attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. Exhibit "A" shall be modified to include additional or different early voting polling places required to conform to the Code.

Section 4. *Election Officials.* The appointment of the Presiding Election Judges, Alternate Judges, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the District, clerks or judges, as applicable, in accordance with the Code. The District may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station.

Section 5. *Voting by Mail.* Applications for voting by mail for all residents of the District shall be mailed to the address below and received (not postmarked) by April 20, 2020.

By Mail or Personal Delivery: Kathy Worley
#1 Bulldog Drive
Carthage, TX 75633

Phone: 903-693-3806
Fax: 903-693-2511
Email: kworley@carthageisd.org

Section 6. *Early Voting Ballots.* The early voting clerk shall be Kathy Worley and the early voting ballot board is hereby created to process early voting results, and Kathy Worley is hereby appointed as the presiding judge of the early voting ballot board. The presiding judge shall appoint at least two other members of the early voting ballot board.

Section 7. *Qualified Voters.* All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. *Proposition.* At the Election the following PROPOSITIONS shall be submitted in accordance with law:

CARTHAGE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CARTHAGE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Carthage Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$9,000,000 for the purpose of acquiring, constructing, renovating and equipping school facilities, and acquiring school buses, with the bonds of each series to mature serially within the maximum number of years authorized by law and bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

CARTHAGE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CARTHAGE INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Carthage Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$3,000,000 for the purpose of acquiring and installing technology for school purposes, including replacing and upgrading technology equipment and services in school facilities, with the bonds of each series to mature serially within the maximum number of years authorized by law and bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

CARTHAGE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CARTHAGE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

		) THE ISSUANCE OF \$9,000,000 OF BONDS BY THE CARTHAGE
FOR	_____	) INDEPENDENT SCHOOL DISTRICT FOR ACQUIRING,
		) CONSTRUCTING, RENOVATING AND EQUIPPING SCHOOL
AGAINST	_____	) FACILITIES, ACQUIRING SCHOOL BUSES AND LEVYING
		) TAXES IN PAYMENT THEREOF. THIS IS A PROPERTY TAX
		) INCREASE.

CARTHAGE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CARTHAGE INDEPENDENT SCHOOL DISTRICT PROPOSITION B

		) THE ISSUANCE OF \$3,000,000 OF BONDS BY THE CARTHAGE
FOR	_____	) INDEPENDENT SCHOOL DISTRICT FOR ACQUIRING,
		) INSTALLING, REPLACING AND UPGRADING TECHNOLOGY
AGAINST	_____	) FOR SCHOOL PURPOSES AND LEVYING TAXES IN PAYMENT
		) THEREOF. THIS IS A PROPERTY TAX INCREASE.

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("*HAVA*") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Election Coordinator in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

Section 11. Additional Information Required by the Code. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the bonds to be authorized is set forth in Sections 8 and 9 hereof.
- (d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) The estimated debt service tax rate of the District if the bonds are approved and issued is \$0.24 per \$100 of taxable assessed valuation. Such estimate takes into account a number of factors, including the anticipated tax roll of the District in each year that the bonds are outstanding, the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated debt service tax rate does not represent an increase in the District's debt service tax rate for the 2019-20 fiscal year, which is \$0.24 per \$100 of taxable assessed valuation. This estimated tax rate is provided as a matter of information, but is not a limitation on the tax rate for the bonds in any future year.

(f) If the bonds are approved, they may be issued in one or more series to mature over a specified number of years not exceeding the maximum number of years authorized by law, as prescribed by applicable Texas law, although the District estimates that, based on current bond market conditions, such bonds will amortize over a 7 year period from their respective date of issue.

(g) The aggregate amount of the outstanding principal of the District's debt obligations (all of which are secured by an unlimited tax levied for debt service purposes) as of January 21, 2020 (the date this election was called) is \$24,300,000.

(h) The aggregate amount of the outstanding interest of the District's debt obligations (all of which are secured by an unlimited tax levied for debt service purposes) as of January 21, 2020 (the date this election was called) is \$1,685,481.

(i) The ad valorem debt service tax rate for the District for the 2019-2020 fiscal year is \$0.24 per \$100 of taxable assessed valuation.

Section 12. *Posting and Publication Requirements.* In accordance with provisions of the Code, substantially complete voter information documents pertaining to each Proposition to be voted on at the Election are attached hereto as Exhibit "B" (the "*Voter Information Documents*"). This order (the "*Bond Election Order*") and the Voter Information Documents, as may be modified without further Board action in a manner that is consistent with the calling of the election by the Board and the election notice requirements of the Code applicable to the Election, shall serve as proper notice of the election and the voter information document required by Section 1251.052(b), Texas Government Code. The President of the Board of Trustees shall cause the Bond Election Order and the Voter Information Documents to be posted and published as follows:

(a) The Bond Election Order shall be published one time, not earlier than the 30th day or later than the 10th day prior to the date set for the election, in a newspaper published in the District or, if none is published in the District, in a newspaper of general circulation in the District;

(b) The Bond Election Order and the Voter Information Documents shall be posted on the bulletin board used for posting notices of meetings of the Board of Trustees, and at three other places in the District, not later than the 21st day prior to the date set for the election;

(c) The Bond Election Order and the Voter Information Documents shall be posted on election day and during early voting by personal appearance, in a prominent location at each polling place; and

(d) The Bond Election Order and the Voter Information Documents shall be posted during the 21 days before the election, on the District's Internet website.

Each of the Bond Election Order and the Voter Information Documents shall be published and/or posted, as provided above, in both English and Spanish translations.

EXHIBIT A
Polling Places and Hours

EARLY VOTING LOCATION AND HOURS

Carthage Independent School District
Administration Building
#1 Bulldog Drive
Carthage, Texas 75633

April 20, 2020	7 AM to 7 PM
April 21, 2020	8 AM to 4 PM
April 22, 2020	8 AM to 4 PM
April 23, 2020	8 AM to 4 PM
April 24, 2020	8 AM to 4 PM
April 27, 2020	8 AM to 8 PM
April 28, 2020	7 AM to 7 PM

ELECTION DAY VOTING LOCATIONS AND HOURS

May 2, 2020 Election
Election Day Polls Open 7:00 A.M. – 7:00 P.M.

Polling Places and Presiding Election Judges

Voting Box No.	Polling Place	District and Panola County Precincts	Presiding Judge
1	Carthage High School Commons Area #1 Bulldog Drive Carthage, Texas	Voters residing in Dist. Single Member Districts 1, 2, 3, 4, and 5 and County Precincts Number 1, 2, 20, 27, and 28	Joni Lee
2	Clayton Fire Station 4580 Hwy 315 Carthage, Texas 75633	Voters residing in Single Member District 3 and County Voting Precincts Number 14, 18 and I 7	Cynthia Carter
3	Woods Fire Station County Road 425 Carthage, Texas	Voters residing in Single Member District 4 and County Voting Precincts Number 13 and 14	Susan Rucker
4	Deadwood Community Center 752 CR 445 Carthage, Texas	Voters residing in Single Member District 4 and County Voting Precinct Number 12	Angela Russell

5	Midyett Baptist Church 601 CR 326 Carthage, Texas	Voters residing in Single Member District 4 and County Voting Precincts Number 9 and 10	Debby Simpson
6	Shady Grove Baptist Church CR 314 Carthage, Texas	Voters residing in Single Member District 1 and County Voting Precincts Number 7, 8, and 10	Terry Caudle
7	Panola Baptist Church 7881 CR 2517 Carthage, Texas	Voters residing in Single Member District 4 and County Voting Precinct Number 26	Adana Woods
8	Galloway Methodist Church 217 CR 4562 Carthage, Texas 75633	Voters residing in Single Member District 4 and County Voting Precinct Number 29	Kenneth Walker
9	Old Center Community Center 7093 CR 699 Carthage, Texas	Voters residing in Single Member District 4 and County Voting Precinct Number 19	Paul Taylor
10	Walnut Springs Baptist Church 1806 CR 1186 Carthage, Texas	Voters residing in Single Member District 1 and County Voting Precinct Number 22	Danielle Clements
11	Turner Community Center 400 Turner Street Carthage, Texas	Voters residing in Single Member District 1 and County Voting Precincts Number 27 and 28	John Brooks

EXHIBIT B
Voter Information Document

**Carthage Independent School District Special Election
Proposition A**

Ballot Information: At the Election, the following language will appear on the ballot:

CARTHAGE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CARTHAGE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR _____) THE ISSUANCE OF \$9,000,000 OF BONDS BY THE CARTHAGE
AGAINST _____) INDEPENDENT SCHOOL DISTRICT FOR ACQUIRING,
) CONSTRUCTING, RENOVATING AND EQUIPPING SCHOOL
) FACILITIES, ACQUIRING SCHOOL BUSES AND LEVYING
) TAXES IN PAYMENT THEREOF. THIS IS A PROPERTY TAX
) INCREASE.

Estimated Debt Service Information:

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all existing outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized under Proposition A	Estimated interest for Bonds to be authorized under Proposition A ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under Proposition A ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 1/21/20)	Remaining interest on District's Existing Outstanding Debt (as of 1/21/20)	Combined Principal and Interest to timely pay District's Existing Outstanding Debt (as of 1/21/20)
\$9,000,000	\$669,375	\$9,669,375	\$24,300,000	1,685,481	\$25,985,481

⁽¹⁾ Interest is estimated based on bond market conditions as of January 21, 2020. If Proposition A is approved by the voters, the approved bonds are currently expected to be sold in annual installments over a three year period, so market conditions are likely to change over time. The interest on the proposed bonds under Proposition A was calculated at a rate of 2.50% (which the District believes is a conservative estimate) based on market conditions as of January 21, 2020, and therefore, the interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of the initial sale of the proposed bonds to be authorized under Proposition A.

Based on the information and assumptions provided in the table above, the District estimates that there will be no increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds to be authorized under Proposition A, if approved. That estimate assumes (i) three annual issuances of bonds under Proposition A (as part of a combined issue with bonds that may be approved under Proposition B), (ii) that the bonds that may be approved under Proposition A would be sold with an annual amortization of 7 years for each series, (iii) no growth of District's taxable assessed valuation and (iv) an interest rate that does not exceed 2.50%.

The information provided in this Document is to comply with Tex. H.B. 477 86th Leg., R.S. (2019), which requires a voter information document for each proposition to be submitted to the voters. Reference is made to the Voter Information Document for the District's Proposition B, which follows this Document, for additional information pertaining to other potential new debt of the District.

Voter Information Document

**Carthage Independent School District Special Election
Proposition B**

Ballot Information: At the Election, the following language will appear on the ballot:

CARTHAGE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
CARTHAGE INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR _____) THE ISSUANCE OF \$3,000,000 OF BONDS BY THE CARTHAGE
AGAINST _____) INDEPENDENT SCHOOL DISTRICT FOR ACQUIRING,
) INSTALLING, REPLACING AND UPGRADING TECHNOLOGY
) FOR SCHOOL PURPOSES AND LEVYING TAXES IN PAYMENT
) THEREOF. THIS IS A PROPERTY TAX INCREASE.

Estimated Debt Service Information:

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all existing outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized under Proposition B	Estimated interest for Bonds to be authorized under Proposition B ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under Proposition B ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 1/21/20)	Remaining interest on District's Existing Outstanding Debt (as of 1/21/20)	Combined Principal and Interest to timely pay District's Existing Outstanding Debt (as of 1/21/20)
\$3,000,000	\$560,250	\$3,560,250	\$24,300,000	\$1,685,481	\$25,985,481

⁽¹⁾ Interest is estimated based on bond market conditions as of January 21, 2020. If Proposition B is approved by the voters, the approved bonds are currently expected to be sold in annual installments over a three year period, so market conditions are likely to change over time. The interest on the proposed bonds under Proposition B was calculated at a rate of 2.50% (which the District believes is a conservative estimate) based on market conditions as of January 21, 2020, and therefore, the interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of the initial sale of the proposed bonds to be authorized under Proposition B.

Based on the information and assumptions provided in the table above, the District estimates that there will be no increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds to be authorized under Proposition B, if approved. That estimate assumes (i) three annual issuances of bonds under Proposition B (as part of a combined issue with bonds that may be approved under Proposition A), (ii) that the bonds that may be approved under Proposition B would be sold with an annual amortization of 2 years for each series, (iii) no growth of District's taxable assessed valuation and (iv) an interest rate that does not exceed 2.50%.

The information provided in this Document is to comply with Tex. H.B. 477 86th Leg., R.S. (2019), which requires a voter information document for each proposition to be submitted to the voters. Reference is made to the Voter Information Document for the District's Proposition A, which precedes this Document, for additional information pertaining to other potential new debt of the District.