

NOTE: If the district's 2016-17 adopted M&O tax rate was less than its 2016-17 Effective M&O Tax Rate, the 2016-17 revenue below can be computed as if the district's 2016-17 adopted M&O tax rate was its 2016-17 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2016-17 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2016-17 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate.
 To get the 2016-17 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveM&ORate1617'.

2017-2018

1	2016-17 Tier I State Aid Using 2017-18 Basic Allotment	694,918
2	2016-17 Tier II State Aid for Golden Pennies (Level 1) Using 2017-18 Yield	0
3	2016-17 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2016-17 Additional State Aid for Tax Reduction Using 2017-18 Funding Elements	8,804,706
5	2016-17 Net M&O Tax Collections	12,856,735
6	2016-17 Net Total State/Local Revenue Using 2017-18 Funding Elements (Sum of Lines 1 thru 5)	22,356,359
7	2016-17 WADA Using 2017-18 Funding Elements	3,446,344
8	2016-17 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	6,488,9783
9	2017-18 WADA	3,143,8160
10	2017-18 Net Total State/Local Revenue Needed to Maintain 2016-17 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	20,393,886
11	2017-18 Net State/Local Revenue Allowed @ Compressed Rate	16,482,306
12	2017-18 Net State/Local Revenue Allowed (cannot be greater than Line 10)	16,482,306
13	2017-18 Rate Needed for Net State/Local Revenue Allowed Based on Current-Year Value	1.0218
14	2017-18 Remaining Net Balance Needed to Maintain 2016-17 Net Revenue (Line 10 - Line 11)	3,911,580
15	2017-18 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.1246
16	2017-18 Taxes Collected at Maximum Level 1 Tier II Rate	1,543,665
17	2017-18 Level 1 Tier II DTR @ Maximum Rate	0.0585
18	2017-18 Level 1 Tier II State and Local Revenue @ Maximum Rate	1,772,280
19	2017-18 Level 1 Tier II Local Share (LR)	1,543,665
20	2017-18 Rate Needed for Level 1 Tier II Local Share Based on Current-Year Value	0.0800
21	2017-18 Level 1 Tier II State Aid @ Rate Needed to Maintain	228,595
22	2017-18 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	2,139,300
23	2017-18 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.2130
24	2017-18 Tax Rate Available for Level 3 Tier II	0.1100
25	2017-18 Taxes Collected at Available Tax Rate	2,830,052
26	2017-18 Level 3 Tier II DTR at Available Rate	0.1035
27	2017-18 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	2,830,052
28	2017-18 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	1,039,661
29	2017-18 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	1,039,661
30	2017-18 Rate Needed for Level 2 Tier II Net Local Share Based on Current-Year Value	0.1160
31	2017-18 Level 3 Tier II State Aid	0
32	2017-18 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	1,099,639
33	2017-18 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	2,945,911
34	2017-18 Rate Needed for Remaining Balance Based on Current-Year Value	0.1146
35	2017-18 Local Share of IFA for a Lease-Purchase	0
36	2017-18 Rate needed for Local Share of IFA Lease-Purchase Local Share Based on Current-Year Value	0.0000

37	2017-18 Effective M&O Tax Rate (Sum of Lines 13, 20, 30, 34, and 36)	1.3063
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NOTE: The Comptroller's Truth-In-Taxation (publication?) should contain the official rollback tax rate worksheet for 2017-18. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2017-18 ($\$1.50 \times 66.67\%$) + \$.04	1.0401
Number of Voter-authorized M&O Pennies	0.0000
Rate #1	1.0401
Rate #2 (2017-18 Effective M&O Rate + \$.04)	1.3463
2017-18 M&O Rollback Rate (Lesser of Rate #1 or Rate #2) (cannot be greater than \$1.17)	1.0401