Tenaha ISD

District Name: County-District No.: 210-904 Run Date:

TENAHA ISD 13-Aug-15

84th Legislative Session Release 4 8/10/2015

NOTE: If the district's 2014-15 adopted M&O tax rate was less than its 2014-15 Effective M&O Tax Rate, the 2014-15 revenue below can be computed as if the district's 2014-15 adopted M&O tax rate was its 2014-15 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2014-15 Effective M&O Tax Rate (not to exceed \$1.17) Instead of the district's adopted 2014-15 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate. To get the 2014-15 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1415'.

1	2014-15 Tier I State Aid Using 2015-16 Basic Allotment	3,862,325
2	2014-15 Tier II State Aid for Golden Pennies (Level 1) Using 2015-16 Yield	207,492
3	2014-15 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2014-15 Additional State Aid for Tax Reduction Using 2015-16 Funding Elements	203,443
5	2014-15 Net M&O Tax Collections	1,013,796
6	2014-15 Net Total State/Local Revenue Using 2015-16 Funding Elements (Sum of Lines 1 thru 5)	5,287,056
7	2014-15 WADA Using 2015-16 Funding Elements	924.2580
8	2014-15 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	5,720.3372
9	2015-16 WADA	924.2560
10	2015-16 Net Total State/Local Revenue Needed to Maintain 2014-15 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	5,287,056
11	2015-16 Net State/Local Revenue Allowed @ Compressed Rate	5,040,572
12	2015-16 Remaining Net Balance Needed to Maintain 2014-15 Net Revenue (Line 10 - Line 11)	246,484
13	2015-16 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0359
14	2015-16 Taxes Collected at Maximum Level 1 Tier II Rate	54,516
15	2015-16 Level 1 Tier II DTR @ Maximum Rate	0.0521
16	2015-16 Level 1 Tier il State and Local Revenue @ Maximum Rate	357,927
17	2015-16 Level 1 Tier II Local Share (LR)	37,542
18	2015-16 Level 1 Tier II State Aid @ Rate Needed to Maintain	208,942
19	2015-16 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	0
20	2015-16 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0000
21	2015-16 Tax Rate Available for Level 3 Tier II	0.1100
22	2015-16 Taxes Collected at Available Tax Rate	99,945
23	2015-16 Level 3 Tier II DTR at Available Rate	0.0956
24	2015-16 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	0
25	2015-16 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	0
26	2015-16 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	0
27	2015-16 Level 3 Tier II State Ald	0
28	2015-16 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
29	2015-16 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
30	2015-16 Local Share of IFA for a Lease-Purchase	0
31	2015-16 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)	37,542
32	2015-16 Projected Tax Collection Rate for Current-year Levy	0.9400
33	2015-16 Total M&O Levy Needed Above Compressed Rate (or lower)	39,938
34	2015 Total Taxable Value	96,659,063
35	2015-16 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100]	0.0413
36	2015-16 Effective M&O Tax Rate (Line 35 + Compressed Rate)	1.041318604

NOTE: The Comptroller's Truth-in-Taxation (publication?) should contain the official rollback tax rate worksheet for 2015-16.
On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past, instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last years. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2015-16 (\$1.50 x 66.67%) + \$.04			
Number of Voter-authorized M&O Pennies			1.0401
Rate #1			0.000
Kale #1			1.0401
Rate #2 (2015-16 Effective M&O Rate + \$.04)			1.0813
2015-16 M&O Rollback Rate (Lesser of Rate #1 or Rate #2)		1.0401
(cannot be greater than \$1.17)	· · · · · · · · · · · · · · · · · · ·	——————————————————————————————————————	1.040



2015 Rollback Tax Rate Worksheet School Districts

		\$2.46.6.20.000 or no in-
14100	- rActivity	Armordalikeija
25.	Maintenance and Operations (M&O) tax rate. Enter \$1.50 OR the 2005 adopted M&O rate if voters approved a rate higher than \$1.50.	\$ 1,50 1\$100
26.	Multiply line 25 times 0.6667.	\$ 1,00 /\$100
27.	2015 rollback M&O rate.	
	Use the lesser of the M&O rate as calculated in Tax Code § 26.08(n)(2)(A) and (B).	\$ 1.0400/\$100
28.	Total 2015 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses. A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. B. If using unencumbered funds, subtract unencumbered fund amount used from total debt. -\$ C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. -\$ D. Total: Subtract B and C from A.	\$ 1110 200
29.	Certified 2014 excess debt collections. Enter the amount certified by the collector.	\$
30.	Adjusted 2015 debt. Subtract line 29 from line 28D.	
		\$ 147 397
31.	Certified 2015 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100 %
32.	2015 debt adjusted for collections. Divide line 30 by line 31.	\$ 147 390
33.	2015 total taxable value. Enter amount on line 18.	\$ 96 659 D63

Line	? Actiony,	AmountRate
34.	2015 debt tax rate. Divide line 32 by line 33 and multiply by \$100.	\$ _152,49/\$100
35.	2015 rollback tax rate. Add lines 27 and 34.	\$1,192475100