

City of Carthage

# 2014 Effective Tax Rate Worksheet

## Taxing Units Other Than School Districts

Line	Activity	Amount/Rate
1.	<b>2013 total taxable value.</b> Enter the amount of 2013 taxable value on the 2013 tax roll today. Include any adjustments since last year's certification; exclude Tax Code § 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (will deduct taxes in Line 14).	#16 2014 TIT WKS \$ 467,826.010
2.	<b>2013 tax ceilings.</b> Counties, cities and junior college districts. Enter 2013 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2013 or a prior year for homeowners age 65 or older or disabled, use this step.	2014 PCAD Total Freeze Taxable \$ 47,380,780
3.	<b>Preliminary 2013 adjusted taxable value.</b> Subtract Line 2 from Line 1.	\$ 420,505,230
4.	<b>2013 total adopted tax rate.</b>	\$ .52 /\$100
5.	<b>2013 taxable value lost because court appeals of ARB decisions reduced 2013 appraised value.</b>  A. Original 2013 ARB values: \$ _____  B. 2013 values resulting from final court decisions: - \$ _____  C. 2013 value loss. Subtract B from A.	\$ _____
6.	<b>2013 taxable value, adjusted for court-ordered reductions.</b> Add Line 3 and Line 5C.	\$ 420,505,230
7.	<b>2013 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2013.</b> Enter the 2013 value of property in deannexed territory.	\$ _____
8.	<b>2013 taxable value lost because property first qualified for an exemption in 2014.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions.  A. <b>Absolute exemptions.</b> Use 2013 market value: \$ _____	2014 PCAD Exempt Val of \$ _____ 2014 TIT WKS \$ _____

Line	Activity	Amount/Rate
	B. <b>Partial exemptions.</b> 201 <del>4</del> <sup>3</sup> exemption amount or 201 <del>4</del> <sup>3</sup> percentage exemption times 201 <del>3</del> <sup>4</sup> value: + \$ <u>1,668,770</u>	
	C. <b>Value loss.</b> Add A and B.	1,668,770
9.	<b>201<del>3</del><sup>4</sup> taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 201<del>4</del><sup>3</sup>.</b> Use only properties that qualified in 201 <del>4</del> <sup>3</sup> for the first time; do not use properties that qualified in 201 <del>3</del> <sup>4</sup> .	
	A. <b>201<del>3</del><sup>4</sup> market value:</b> \$ _____	
	B. <b>201<del>4</del><sup>3</sup> productivity or special appraised value:</b> - \$ _____	
	C. <b>Value loss.</b> Subtract B from A.	\$ <u>0</u>
10.	<b>Total adjustments for lost value.</b> Add Lines 7, 8C and 9C.	\$ <u>1,668,770</u>
11.	<b>201<del>3</del><sup>4</sup> adjusted taxable value.</b> Subtract Line 10 from Line 6	\$ <u>418,836,460</u>
12.	<b>Adjusted 201<del>3</del><sup>4</sup> taxes.</b> Multiply Line 4 by Line 11 and divide by \$100.	\$ <u>2,177,949</u>
13.	<b>Taxes refunded for years preceding tax year 201<del>3</del><sup>4</sup>.</b> Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2013. Types of refunds include court decisions, Tax Code § 25.25(b) and (c) corrections and Tax Code § 31.11 payment errors. Do not include refunds for tax year 2013. This line applies only to tax years preceding tax year 2013.	\$ <u>2795</u>
14.	<b>Taxes in tax increment financing (TIF) for tax year 201<del>3</del><sup>4</sup>.</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2014 captured appraised value in Line 16D, enter 0.	\$ <u>0</u>
15.	<b>Adjusted 201<del>3</del><sup>4</sup> taxes with refunds and TIF adjustment.</b> Add Lines 12 and 13, subtract Line 14.	\$ <u>2,180,744</u>
16.	<b>Total 201<del>4</del><sup>3</sup> taxable value on the 201<del>4</del><sup>3</sup> certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 18). These homesteads include homeowners age 65 or older or disabled.	
	A. <b>Certified values:</b> \$ <u>500,684,406</u>	
	B. <b>Counties:</b> Include railroad rolling stock values certified by the Comptroller's office: + \$ <u>0</u>	
	C. <b>Pollution control exemption:</b> Deduct the value of property exempted for	\$

Line	Activity	Amount/Rate
	the current tax year for the first time as pollution control property: - \$ <u>                    </u> <del>0</del>	
	D. <b>Tax increment financing:</b> Deduct the 2014 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2014 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 21 below. - \$ <u>                    </u> <del>0</del>	
	E. <b>Total 2014 value.</b> Add A and B, then subtract C and D.	500,684,406
17.	<b>Total value of properties under protest or not included on certified appraisal roll.</b>  A. <sup>5</sup> <del>2014</del> <b>taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. \$ <u>                    </u>  B. <sup>5</sup> <del>2014</del> <b>value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value. + \$ <u>                    </u>  C. <b>Total value under protest or not certified.</b> Add A and B.	\$
18.	<b>2014 tax ceilings.</b> Counties, cities and junior colleges enter 2014 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2013 or a prior year for homeowners age 65 or older or disabled, use this step.	\$ 48,562,040
19.	<b>2014 total taxable value.</b> Add Lines 16E and 17C. Subtract Line 18.	\$ 452,122,366
20.	<b>Total 2014 taxable value of properties in territory annexed after Jan. 1, 2013.</b> Include both real and personal property. Enter the 2014 value of property in territory annexed.	\$ <del>0</del>

Line	Activity	Amount/Rate
21.	<b>Total 2014 taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in 2013. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2013, and be located in a new improvement. New improvements <b>do</b> include property on which a tax abatement agreement has expired for 2014.	\$ 102,260
22.	<b>Total adjustments to the 2014 taxable value.</b> Add Lines 20 and 21.	\$ 102,260
23.	<b>2014 adjusted taxable value.</b> Subtract Line 22 from Line 19.	\$ 452,020,106
24.	<b>2014 effective tax rate.</b> Divide Line 15 by Line 23 and multiply by \$100.	\$ .4824/\$100
25.	<b>COUNTIES ONLY.</b> Add together the effective tax rates for each type of tax the county levies. The total is the 2014 county effective tax rate.	<del>\$ /\$100</del>

A county, city or hospital district that adopted the additional sales tax in November 2013 or in May 2014 must adjust its effective tax rate. The Additional Sales Tax Rate Worksheet sets out this adjustment. Do not forget to complete the Additional Sales Tax Rate Worksheet if the taxing unit adopted the additional sales tax on these dates.

# 2014 Rollback Tax Rate Worksheet

## Taxing Units Other Than School Districts

Line	Activity	Amount/Rate
26.	2013 maintenance and operations (M&O) tax rate.	\$ .30 /\$100
27.	2013 adjusted taxable value. Enter the amount from Line 11.	\$ 418 836 460
28.	2013 M&O taxes.	
A.	Multiply Line 26 by Line 27 and divide by \$100. <u>\$ 1,256,509</u>	
B.	<b>Cities, counties and hospital districts with additional sales tax:</b> Amount of additional sales tax collected and spent on M&O expenses in 2013. Enter amount from full year's sales tax revenue spent for M&O in 2013 fiscal year, if any. Other taxing units enter 0. Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent. <u>+ \$ 1024 357</u>	
C.	<b>Counties:</b> Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other taxing units enter 0. <u>+ \$ 0</u>	
D.	<b>Transferring function:</b> If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in H below. The taxing unit receiving the function will add this amount in H below. Other taxing units enter 0. <u>+/- \$ 0</u>	
E.	<b>Taxes refunded for years preceding tax year 2013:</b> Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code § 25.25(b) and (c) corrections and Tax Code § 31.11 payment errors. Do not include refunds for tax year 2013. This line applies only to tax years preceding tax year 2013. <u>+ \$ 0</u>	
		\$ 2 280 866

Line	Activity	Amount/Rate
	<p>F. <b>Enhanced indigent health care expenditures:</b> Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance.</p> <p style="text-align: right;">+ \$ <u>          0          </u></p> <p>G. <b>Taxes in TIF:</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2014 captured appraised value in Line 16D, enter 0.</p> <p style="text-align: right;">- \$ <u>          0          </u></p> <p>H. <b>Adjusted M&amp;O Taxes.</b> Add A, B, C, E and F. For taxing unit with D, subtract if discontinuing function and add if receiving function. Subtract G.</p>	2280 466
29.	<p><b>2014 adjusted taxable value.</b> Enter Line 23 from the <i>Effective Tax Rate Worksheet</i>.</p>	\$ 452 020 106
30.	<p><b>2014 effective maintenance and operations rate.</b> Divide Line 28H by Line 29 and multiply by \$100.</p>	\$ 50 <sup>4</sup> /\$100
31.	<p><b>2014 rollback maintenance and operation rate.</b> Multiply Line 30 by 1.08.</p>	\$ 545 <sup>0</sup> /\$100
32.	<p><b>Total 2014 debt to be paid with property taxes and additional sales tax revenue.</b> Debt means the interest and principal that will be paid on debts that:</p> <ul style="list-style-type: none"> <li>(1) are paid by property taxes,</li> <li>(2) are secured by property taxes,</li> <li>(3) are scheduled for payment over a period longer than one year, and</li> <li>(4) are not classified in the taxing unit's budget as M&amp;O expenses.</li> </ul> <p>A. <b>Debt</b> also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service.</p> <p style="text-align: right;">\$ <u>957 284</u></p> <p>B. Subtract <b>unencumbered fund amount</b> used to reduce total debt.</p> <p style="text-align: right;">30000 <u>          0          </u></p> <p>C. Subtract <b>amount paid</b> from other resources.</p> <p style="text-align: right;">- \$ <u>          0          </u></p> <p>D. <b>Adjusted debt.</b> Subtract B and C from A.</p>	\$ 927 284



Line	Activity	Amount/Rate
33.	<b>Certified 2013 excess debt collections.</b> Enter the amount certified by the collector.	\$ 0
34.	<b>Adjusted 2014 debt.</b> Subtract Line 33 from Line 32D.	\$ 927,284
35.	<b>Certified 2014 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	94 %
36.	<b>2014 debt adjusted for collections.</b> Divide Line 34 by Line 35	\$ 1,018,387
37.	<b>2014 total taxable value.</b> Enter the amount on Line 19.	\$ 452,122,366
38.	<b>2014 debt tax rate.</b> Divide Line 36 by Line 37 and multiply by \$100	\$ .2257 \$100
39.	<b>2014 rollback tax rate.</b> Add Lines 31 and 38.	\$ .7631 \$100
40.	<b>COUNTIES ONLY.</b> Add together the rollback tax rates for each type of tax the county levies. The total is the 2014 county rollback tax rate.	\$ <del>1</del> \$100

A taxing unit that adopted the additional sales tax must complete the lines for the *Additional Sales Tax Rate*. A taxing unit seeking additional rollback protection for pollution control expenses completes the *Additional Rollback Protection for Pollution Control*.

30 M&O  
 22 Debt  
 52  
 2012 M&O  
 2181 T&S  
 2356 T&S adjusted rate  
 0175  
 664

2015

# 2014 Additional Sales Tax Rate Worksheet

Line	Activity	Amount/Rate
41.	<b>Taxable Sales.</b> For taxing units that adopted the sales tax in November 2013 or May 2014, enter the Comptroller's estimate of taxable sales for the previous four quarters. Taxing units that adopted the sales tax before November 2013, skip this line.	\$
42.	Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue.  <b>Taxing units that adopted the sales tax in November 2013 or in May 2014.</b> Multiply the amount on Line 41 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. <b>- or -</b> <b>Taxing units that adopted the sales tax before November 2013.</b> Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$ 1065,077
43.	<b>2014 total taxable value.</b> Enter the amount from Line 37 of the <i>Rollback Tax Rate Worksheet</i> .	\$ 452,122,366
44.	<b>Sales tax adjustment rate.</b> Divide Line 42 by Line 43 and multiply by \$100.	\$ .2356 /\$100
45.	<b>2014 effective tax rate, unadjusted for sales tax.</b> Enter the rate from Line 24 or 25, as applicable, on the <i>Effective Tax Rate Worksheet</i> .	\$ .4824 /\$100
46.	<b>2014 effective tax rate, adjusted for sales tax.</b> <b>Taxing units that adopted the sales tax in November 2013 or in May 2014.</b> Subtract Line 44 from Line 45. Skip to Line 47 if you adopted the additional sales tax before November 2013.	\$ /\$100
47.	<b>2014 rollback tax rate, unadjusted for sales tax.</b> Enter the rate from Line 39 or 40, as applicable, of the <i>Rollback Tax Rate Worksheet</i> .	\$ .7709 /\$100
48.	<b>2014 rollback tax rate, adjusted for sales tax.</b> Subtract Line 44 from Line 47.	\$ .5346 /\$100

Debt  
M40  

$$\begin{array}{r} .4824 \\ -.2356 \\ \hline .2468 \end{array}$$

Debt  
M40  

$$\begin{array}{r} .52 \\ -.28 \\ \hline .24 \end{array}$$