

Beckville Independent School District Tax Office

Charmaine A. Chappell, Tax Assessor-Collector

P. O. Box 37, Beckville, Texas 75631

Phone 903-678-3311

www.beckvilleisd.net

Fax 903-678-2157

2015 Effective Tax Rate Worksheet

2015 Rollback Tax Rate Worksheet

Texas Education Agency Worksheet

2015 Effective Tax Rate Worksheet

School Districts

Line	Activity	Amount/Rate
1.	2014 total taxable value. Enter the amount of 2014 taxable value on the 2014 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). 00-7-28-15 0	\$ 405,908,468
2.	2014 tax ceilings and Chapter 313 limitations. A. Enter 2014 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹ \$ 11,591,880 B. Enter 2014 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) ² \$ 0 C. Add A and B.	\$ 11,591,880
3.	Preliminary 2014 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 454,316,588
4.	2014 total adopted tax rate (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	\$ 1.12000 /\$100
5.	2014 taxable value lost because court appeals of ARB decisions reduced 2014 appraised value. A. Original 2014 ARB values: \$ 0 B. 2014 values resulting from final court decisions: - \$ 0 C. 2014 value loss. Subtract B from A.	\$ 0
6.	2014 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$ 454,316,588
7.	2014 taxable value of property in territory the school deannexed after Jan. 1, 2014. Enter the 2014 value of property in deannexed territory.	\$ 0
8.	2014 taxable value lost because property first qualified for an exemption in	\$ See Next Pg

¹ Tex. Tax Code § 26.012(14)

² Tex. Tax Code § 26.012(6)

Chapter 313
is the Texas
Economic
Development
Act.

448,943,145.4

5,530,210.4

443,412,935.4

930,520.4

000

002

5,530,210.*

6,460,730.*

Amount/Rate

8.

ie amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions.

Note: The residence homestead exemption for school districts increases to \$25,000 for the 2015 tax year.³ 448,943,145 - 443,412,935 = 5,530,210

A. Absolute exemptions. Use 2014 market value: \$ 0

B. Partial exemptions. 2015 exemption amount or 2014 percentage exemption times 2014 value: + \$ 930,520

C. Value loss. Add A and B.

Total 6,460,730

Increase in Exemption
Used partial Ex with had
501 applied figured
the difference was includ
in increase exemption
amount

9.

2014 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2015. Use only properties that qualified in 2015 for the first time; do not use properties that qualified in 2014.

A. 2014 market value: \$ 0

B. 2015 productivity or special appraised value: - \$ 0

C. Value loss. Subtract B from A.

\$ 0

10.

Total adjustments for lost value. (Add) Lines 7, 8C and 9C.

\$ 6,460,730

11.

2014 adjusted taxable value. (Subtract) Line 10 from Line 6.

\$ 447,855,858

12.

Adjusted 2014 taxes. Multiply Line 4 by Line 11 and divide by \$100.

\$ 5,015,986

13.

Taxes refunded for years preceding tax year 2014. Enter the amount of taxes refunded by the district for tax years preceding tax year 2014. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2014. This line applies only to tax years preceding tax year 2014.

\$ 0

14.

Adjusted 2014 taxes with refunds. (Add) Lines 12 and 13.

\$ 5,015,986

³ Tex. Tax Code § 26.04(a-1) and (c-1)

Used
Certification
with SB1

15.	<p>Total 2015 taxable value on the 2015 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 17). These homesteads include homeowners age 65 or older or disabled.</p> <p>A. Certified values only:⁴ \$ <u>433,292,165</u></p> <p>B. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property:</p> <p style="text-align: right;">- \$ <u>0</u></p> <p>C. Total value. (Subtract B from A.</p>	\$ <u>433,292,165</u>
16.	<p>Total value of properties under protest or not included on certified appraisal roll.</p> <p>A. 2015 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. \$ <u>0</u></p> <p>B. 2015 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value. + \$ <u>0</u></p> <p>C. Total value under protest or not certified. Add A and B.</p>	\$ <u>0</u>

⁴ Tex. Tax Code § 26.012(6)

Chapter 313
 154th Texas
 Economic
 Development
 Act.
 Used Certificate
 with 3131

17.	2015 tax ceilings and Chapter 313 limitations. A. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ⁵ <div style="text-align: right;">\$ <u>10,230,940</u></div> B. Enter 2015 total taxable value of applicable Chapter 313 limitations when calculating effective M&O taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) ⁶ \$ <u>0</u> C. Add A and B.	 <div style="text-align: right;">\$ <u>10,230,940</u></div>
18.	2015 total taxable value. Add Lines 15C and 16C. <u>Subtract</u> Line 17C.	<div style="text-align: right;">\$ <u>423,061,225</u></div>
19.	Total 2015 taxable value of properties in territory annexed after Jan. 1, 2014. Include both real and personal property. Enter the 2015 value of property in territory annexed by the school district.	<div style="text-align: right;">\$ <u>0</u></div>
20.	Total 2015 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2014. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2014, and be located in a new improvement.	<div style="text-align: right;">\$ <u>3,110,630</u></div>
21.	Total adjustments to the 2015 taxable value. Add lines 19 and 20.	<div style="text-align: right;">\$ <u>3,110,630</u></div>
22.	2015 adjusted taxable value. <u>Subtract</u> line 21 from line 18.	<div style="text-align: right;">\$ <u>419,950,595</u></div>
23.	2015 effective tax rate. Divide line 14 by line 22 and multiply by \$100.	<div style="text-align: right;">\$ <u>1.19442</u> /\$100</div>
24.	2015 effective tax rate for ISDs with Chapter 313 Limitations. Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable <u>Chapter 313</u> limitations agreement.	<div style="text-align: right;">\$ <u>0</u></div>

Used
 Certificate
 with 3131

do not participate under the
 Texas Economic Development Act.

⁵ Tex. Tax Code § 26.012(6)(A)(i)

⁶ Tex. Tax Code § 26.012(6)(A)(ii)

2015 Rollback Tax Rate Worksheet

School Districts

Line	Activity	Amount/Rate
25.	Maintenance and Operations (M&O) tax rate. Enter <u>\$1.50</u> OR the 2005 adopted M&O rate if voters approved a rate higher than \$1.50.	\$ <u>1.5000</u> /\$100
26.	Multiply line 25 times 0.6667.	\$ <u>1.00005</u> /\$100
27.	2015 rollback M&O rate. $.999767813 + .04 = 1.0398$ Use the lesser of the M&O rate as calculated in Tax Code § 26.08(n)(2)(A) and (B).	\$ <u>1.0398</u> /\$100
28.	Total 2015 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses. A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. <div style="text-align: right;">\$ <u>1,131,450</u></div> B. If using unencumbered funds, subtract unencumbered fund amount used from total debt. - \$ <u>0</u> C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. - \$ <u>0</u> D. Total: <u>Subtract</u> B and C from A.	 \$ <u>1,131,450</u>
29.	Certified 2014 excess debt collections. Enter the amount certified by the collector.	used general fund \$ <u>0</u> Balance
30.	Adjusted 2015 debt. <u>Subtract</u> line 29 from line 28D.	\$ <u>1,131,450</u>
31.	Certified 2015 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	<u>98.5</u> %
32.	2015 debt adjusted for collections. <u>Divide</u> line 30 by line 31.	\$ <u>1,148,680</u> ✓
33.	2015 total taxable value. Enter amount on <u>line 18</u>	\$ <u>423,061,225</u> ✓

See
TEA
Worksheet
Attached

Line	Activity	Amount/Rate
34.	2015 debt tax rate. <u>Divide</u> line 32 by line 33 and <u>multiply</u> by \$100.	\$, 271.51 / \$100
35.	2015 rollback tax rate. <u>Add</u> lines 27 and 34. 1.0398 + .27151	\$146.513 / \$100

1.31131

0.*

1.0398+
0.27151+
1.31131*

002 ✓

0.*

TEA Worksheet ml + ()

District Name: BECKVILLE ISD
 County-District No.: 183-801
 Run Date: 7-Aug-15

84th Legislative Session
 Release 3
 8/5/2015

NOTE: If the district's 2014-15 adopted M&O tax rate was less than its 2014-15 Effective M&O Tax Rate, the 2014-15 revenue below can be computed as if the district's 2014-15 adopted M&O tax rate was its 2014-15 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2014-15 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2014-15 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate. To get the 2014-15 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1415'.

1	2014-15 Tier I State Aid Using 2015-16 Basic Allotment	431,807
2	2014-15 Tier II State Aid for Golden Pennies (Level 1) Using 2015-16 Yield	141,806
3	2014-15 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2014-15 Additional State Aid for Tax Reduction Using 2015-16 Funding Elements	1,681,841
5	2014-15 Net M&O Tax Collections	4,649,173
6	2014-15 Net Total State/Local Revenue Using 2015-16 Funding Elements (Sum of Lines 1 thru 5)	6,904,227
7	2014-15 WADA Using 2015-16 Funding Elements	1,001,0070
8	2014-15 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	6,897,2815
9	2015-16 WADA	970,8260
10	2015-16 Net Total State/Local Revenue Needed to Maintain 2014-15 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	6,696,060
11	2015-16 Net State/Local Revenue Allowed @ Compressed Rate	6,307,808
12	2015-16 Remaining Net Balance Needed to Maintain 2014-15 Net Revenue (Line 10 - Line 11)	388,254
13	2015-16 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0538
14	2015-16 Taxes Collected at Maximum Level 1 Tier II Rate	259,975
15	2015-16 Level 1 Tier II DTR @ Maximum Rate	0.0547
16	2015-16 Level 1 Tier II State and Local Revenue @ Maximum Rate	394,379
17	2015-16 Level 1 Tier II Local Share (LR)	255,938
18	2015-16 Level 1 Tier II State Aid @ Rate Needed to Maintain	132,316
19	2015-16 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	0
20	2015-16 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0000
21	2015-16 Tax Rate Available for Level 3 Tier II	0.1702
22	2015-16 Taxes Collected at Available Tax Rate	737,463
23	2015-16 Level 3 Tier II DTR at Available Rate	0.1551
24	2015-16 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	0
25	2015-16 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	0
26	2015-16 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	0
27	2015-16 Level 3 Tier II State Aid	0
28	2015-16 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
29	2015-16 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
30	2015-16 Local Share of IFA for a Lease-Purchase	0
31	2015-16 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)	255,938
32	2015-16 Projected Tax Collection Rate for Current-year Levy	0.9850
33	2015-16 Total M&O Levy Needed Above Compressed Rate (or lower)	259,836
34	2015 Total Taxable Value	433,292,165
35	2015-16 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100]	0.0600
36	2015-16 Effective M&O Tax Rate (Line 35 + Compressed Rate)	0.999767813

NOTE: The Comptroller's Truth-in-Taxation (publication?) should contain the official rollback tax rate worksheet for 2016-18. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2015-18 (\$1.60 x 66.67%) + \$.04	1.0401
Number of Voter-authorized M&O Pennies	0.0000
Rate #1	1.0401
Rate #2 (2015-18 Effective M&O Rate + \$.04)	1.0398
2015-18 M&O Rollback Rate (Lesser of Rate #1 or Rate #2)	1.0398
(cannot be greater than \$1.17)	