

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$ <u>.46525</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.40782</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.48928</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for PANOLA COUNTY & SPECIAL from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that PANOLA COUNTY & SPECIAL may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that PANOLA COUNTY & SPECIAL is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 16, 2022 @ 1:35 PM at COMMISSIONER'S COUNTY RM PANOLA COUNTY COURTHOUSE 110 S SYCAMORE CARTHAGE, TX 75633

The proposed tax rate is not greater than the voter-approval tax rate. As a result, PANOLA COUNTY & SPECIAL is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the COMMISSIONER'S COURT of PANOLA COUNTY & SPECIAL at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

- FOR the proposal: _____
- AGAINST the proposal: _____
- PRESENT and not voting: _____
- ABSENT: _____

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by PANOLA COUNTY & SPECIAL last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by PANOLA COUNTY & SPECIAL this year.
(name of taxing unit)

	2021	2022	Change
Total tax rate (per \$100 of value)	.57249	.46525	DECREASE OF .10724 OR 18.73%
Average homestead taxable value	\$84,095	\$86,174	INCREASE OF \$2,079 OR 2.47%
Tax on average homestead	\$481	\$401	DECREASE OF \$80 OR 16.63%
Total tax levy on all properties	\$22,138,849	\$22,754,430	INCREASE OF \$615,581 OR 2.78%

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for PANOLA COUNTY & SPECIAL
(name of taxing unit)
 at 903 693 0340 or HOLLY.GIBBS@CO.PANOLA.TX.US, or visit PANOLACOUNTYTAX.ORG
(telephone number) (email address) (internet website address)
 for more information.