

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.57492 per \$100 valuation has been proposed by the governing body of
PANOLA COUNTY&SPECIAL

PROPOSED TAX RATE	\$ <u>0.57492</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.57492</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.64052</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount
(current tax year)
of property tax revenue for PANOLA COUNTY&SPECIAL from the same properties in both
(name of taxing unit)
the 2024 tax year and the 2025 tax year.
(preceding tax year) (current tax year)

The voter-approval tax rate is the highest tax rate that PANOLA COUNTY&SPECIAL may adopt without holding
(name of taxing unit)
an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that PANOLA COUNTY&SPECIAL is not
(name of taxing unit)
proposing to increase property taxes for the 2025 tax year.
(current tax year)

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 26, 2025 @ 9:00 AM
(date and time)
at PANOLA COUNTY COMMISSIONER'S COURT RM 110 S SYCAMORE ST., CARTHAGE TX 75633.
(meeting place)

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, PANOLA COUNTY&SPECIAL is not required
(name of taxing unit)
to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax
rate by contacting the members of the COMMISSIONER'S COURT of PANOLA COUNTY&SPECIAL at their offices or
(name of governing body) (name of taxing unit)
by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: _____

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: _____

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by PANOLA COUNTY&SPECIAL last year to the taxes proposed to be imposed on the average residence homestead by PANOLA COUNTY&SPECIAL this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.59289	\$0.57492	DECREASE OF \$0.01797 OR 3%
Average homestead taxable value	\$90,566	\$101,584	INCREASE OF 12%
Tax on average homestead	\$537	\$584	INCREASE OF \$47 OR 9%
Total tax levy on all properties	\$28,178,205	\$27,202,993	DECREASE OF \$975,212 OR 3%

For assistance with tax calculations, please contact the tax assessor for PANOLA COUNTY at 903-693-0340 or holly.gibbs@co.panola.tx.us, or visit panolacountytax.org for more information.