

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.57249 per \$100 valuation has been proposed by the governing body of PANOLA COUNTY & SPECIAL

PROPOSED TAX RATE	\$ <u>0.57249</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.57249</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.65965</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for PANOLA COUNTY & SPECIAL from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that PANOLA COUNTY & SPECIAL may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that PANOLA COUNTY & SPECIAL is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 17, 2021 AT 1:30 PM at COMMISSIONERS' COURTROOM, IN THE PANOLA COUNTY COURTHOUSE 110 S SYCAMORE, CARTHAGE TX 75633.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, PANOLA COUNTY & SPECIAL is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting COMMISSIONERS' COURT of PANOLA COUNTY & SPECIAL at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

- FOR the proposal: _____
- AGAINST the proposal: _____
- PRESENT and not voting: _____
- ABSENT: _____

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by PANOLA COUNTY & SPECIAL last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by PANOLA COUNTY & SPECIAL this year.
(name of taxing unit)

	2020	2021	Change
Total tax rate (per \$100 of value)	2020 ADOPTED TAX RATE 0.61350	2021 PROPOSED TAX RATE 0.57249	DECREASE OF 0.04101 PER \$100 OR 6.68%
Average homestead taxable value	2020 AVERAGE TAXABLE VALUE ON RESIDENCE HOMESTEAD \$81,793	2021 AVERAGE TAXABLE VALUE ON RESIDENCE HOMESTEAD \$84,095	INCREASE OF 2,302 OR 2.81%
Tax on average homestead	2020 AMOUNT OF TAXES ON AVERAGE TAXABLE VALUE OF RESIDENCE HOMESTEAD \$502	2021 AMOUNT OF TAXES ON AVERAGE TAXABLE VALUE OF RESIDENCE HOMESTEAD \$481	DECREASE OF \$21 OR 4.18%
Total tax levy on all properties	2020 LEVY \$20,834,947	2021 LEVY \$21,561,248	INCREASE OF \$726,301 OR 3.49%

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for PANOLA COUNTY
(name of taxing unit)
 at 903-693-0340 or holly.gibbs@co.panola.tx.us, or visit panolacountytax.org
(telephone number) (email address) (internet website address)
 for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

For assistance with tax calculations, please contact the tax assessor for _____
(name of taxing unit)
 at _____ or _____
(telephone number) (email address)